

Creekside Preserve Homeowners Association, Inc.

Financial Statements

For the Month and
One
Month Period
Ended
January 31, 2017

(Unaudited)

Creekside Preserve HOA

Balance Sheet As of 01/31/17

Account	Description	Operating	Reserves	Other	Totals
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ASSETS

1010	Cadence; Operating; 6467	61,994.37			61,994.37
1070	Spirit Account	300.00			300.00
1210	Cadence Rsv MMA; 7523; 0.30%		108,506.20		108,506.20
1215	1st Manatee;RSVMMA;5079; 0.30%		91,594.09		91,594.09
1310	Accounts Receivable	7,516.73			7,516.73
1315	Allowance for Bad Debt	(3,731.79)			(3,731.79)
1610	Prepaid Insurance	2,204.95			2,204.95
1800	Utility Deposits	2,798.00			2,798.00
TOTAL ASSETS		71,082.26	200,100.29	.00	271,182.55

LIABILITIES & EQUITY

CURRENT LIABILITIES:

3010	Accounts Payable	316.46			316.46
3050	Deferred Revenue	22,166.67			22,166.67
3100	Security Deposits	4,500.00			4,500.00
3310	Prepaid Owner Assessments	9,684.14			9,684.14
Subtotal Current Liab.		36,667.27	.00	.00	36,667.27

RESERVES:

5050	Basketball Court		4,376.00		4,376.00
5140	Fence		6,144.66		6,144.66
5147	Gate		32,268.16		32,268.16
5175	Well		20,328.82		20,328.82
5230	Monuments		3,393.62		3,393.62
5320	Paving		115,462.39		115,462.39
5336	Playground		4,746.91		4,746.91
5420	Sealcoating		10,517.00		10,517.00
5450	Storm Water Mains/Basins		2,500.00		2,500.00
5490	Reserve Interest-Current		30.36		30.36
5491	Reserve Interest-Prior Year		332.37		332.37
Subtotal Reserves		.00	200,100.29	.00	200,100.29

Creekside Preserve HOA

Balance Sheet As of 01/31/17

Account	Description	Operating	Reserves	Other	Totals
EQUITY:					
5510	Retained Earnings	32,037.63			32,037.63
	Current Year Net Income/(Loss)	2,377.36	.00	.00	2,377.36
	Subtotal Equity	34,414.99	.00	.00	34,414.99
	TOTAL LIABILITIES & EQUITY	71,082.26	200,100.29	.00	271,182.55

Creekside Preserve HOA

Reserve Statement

As of 01/31/17

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENT	AVAILABLE BALANCE	
RESERVES:					
5050	Basketball Court	4,376.00	0.00	0.00	4,376.00
5140	Fence	5,641.91	502.75	0.00	6,144.66
5147	Gate	31,960.66	307.50	0.00	32,268.16
5175	Well	20,328.82	0.00	0.00	20,328.82
5230	Monuments	3,366.37	27.25	0.00	3,393.62
5320	Paving	110,323.95	5,139.00	0.56	115,462.39
5336	Playground	3,972.41	774.50	0.00	4,746.91
5420	Sealcoating	8,218.00	2,299.00	0.00	10,517.00
5450	Storm Water Mains/Basins	0.00	2,500.00	0.00	2,500.00
5490	Reserve Interest-Current	332.37	30.36	332.37	30.36
5491	Reserve Interest-Prior Year	0.00	332.37	0.00	332.37
	Subtotal Reserves	188,520.49	11,912.73	332.93	200,100.29
	TOTAL RESERVES	188,520.49	11,912.73	332.93	200,100.29
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Creekside Preserve HOA
Income/Expense Statement
Period: 01/01/17 to 01/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06200	Maintenance Assessments	11,083.89	11,083.33	.56	11,083.89	11,083.33	.56	133,000.00
06210	Reserve Income	3,849.44	3,850.00	(.56)	3,849.44	3,850.00	(.56)	46,200.00
06340	Late Fees/Past Due Interest	899.49	.00	899.49	899.49	.00	899.49	.00
06580	Application Fees	125.00	.00	125.00	125.00	.00	125.00	.00
06920	Miscellaneous Income	75.00	.00	75.00	75.00	.00	75.00	.00
	Subtotal Income	16,032.82	14,933.33	1,099.49	16,032.82	14,933.33	1,099.49	179,200.00
EXPENSES								
Administrative								
07005	Bad Debt Expense	208.34	208.33	(.01)	208.34	208.33	(.01)	2,500.00
07020	Dues/License/Fees	.00	16.67	16.67	.00	16.67	16.67	200.00
07100	Insurance	315.00	458.33	143.33	315.00	458.33	143.33	5,500.00
07140	Professional Fees: Taxes/Audi	.00	125.00	125.00	.00	125.00	125.00	1,500.00
07150	Professional Fees	442.50	416.67	(25.83)	442.50	416.67	(25.83)	5,000.00
07200	Management Fees	1,125.00	1,125.00	.00	1,125.00	1,125.00	.00	13,500.00
07250	Office: Svc/Supplies	1,345.10	416.67	(928.43)	1,345.10	416.67	(928.43)	5,000.00
07260	Office: Postage	24.56	83.33	58.77	24.56	83.33	58.77	1,000.00
	Administrative	3,460.50	2,850.00	(610.50)	3,460.50	2,850.00	(610.50)	34,200.00
Grounds								
07520	Irrigation Repairs	791.00	333.33	(457.67)	791.00	333.33	(457.67)	4,000.00
07550	Aquatic Maintenance	385.00	383.33	(1.67)	385.00	383.33	(1.67)	4,600.00
07600	Landscaping Contract	4,050.00	4,083.33	33.33	4,050.00	4,083.33	33.33	49,000.00
07650	Landscape Replacement	150.00	333.33	183.33	150.00	333.33	183.33	4,000.00
07690	Preserve Maintenance	.00	166.66	166.66	.00	166.66	166.66	2,000.00
07800	Tree Trimming	.00	166.67	166.67	.00	166.67	166.67	2,000.00
	Grounds	5,376.00	5,466.65	90.65	5,376.00	5,466.65	90.65	65,600.00
Maintenance								
09010	General Maintenance/Repairs	(21.33)	125.00	146.33	(21.33)	125.00	146.33	1,500.00
08130	Street Light Repairs	.00	125.00	125.00	.00	125.00	125.00	1,500.00
08135	Gate Maintenance	13.44	375.00	361.56	13.44	375.00	361.56	4,500.00
08230	Playground Maintenance	.00	83.33	83.33	.00	83.33	83.33	1,000.00
08255	Sidewalk Repairs	.00	333.33	333.33	.00	333.33	333.33	4,000.00
08260	Powerwash	.00	208.33	208.33	.00	208.33	208.33	2,500.00
	Maintenance	(7.89)	1,249.99	1,257.88	(7.89)	1,249.99	1,257.88	15,000.00

Creekside Preserve HOA
 Income/Expense Statement
 Period: 01/01/17 to 01/31/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Utilities								
08620	Electricity	899.39	1,000.00	100.61	899.39	1,000.00	100.61	12,000.00
08675	Telephone - Gates	78.02	100.00	21.98	78.02	100.00	21.98	1,200.00
	Utilities	977.41	1,100.00	122.59	977.41	1,100.00	122.59	13,200.00
Other								
09710	Contingency	.00	416.67	416.67	.00	416.67	416.67	5,000.00
09970	Transfer to Reserves	3,849.44	3,850.00	.56	3,849.44	3,850.00	.56	46,200.00
	Other	3,849.44	4,266.67	417.23	3,849.44	4,266.67	417.23	51,200.00
	TOTAL EXPENSES	13,655.46	14,933.31	1,277.85	13,655.46	14,933.31	1,277.85	179,200.00
	Current Year Net Income/(loss)	2,377.36	.02	2,377.34	2,377.36	.02	2,377.34	.00