

NOTICE OF BOND RESOLUTION SUBJECT TO PERMISSIVE REFERENDUM

The resolution, a summary of which is published herewith, was adopted on August 8, 2019 and is subject to permissive referendum in accordance with Section 9-900 of the Village Law.

Nancy Swartwood, Village Clerk

SUMMARY OF BOND RESOLUTION SUBJECT TO PERMISSIVE REFERENDUM

A Resolution adopted by the Board of Trustees of the Village of Interlaken, Seneca County, New York (the "Village") on August 8, 2019 authorizes the issuance of bonds and other obligations to purchase and finance a 2020 Caterpillar 420F2 ST Backhoe/Loader and including all other necessary costs incidental to such Project (the "Project") at a total estimated sum not to exceed \$82,762 and to expend a total maximum estimated sum of \$82,762 which is estimated to be the total maximum cost thereof and to pay for such Project by the levy of a tax for the foregoing object or purpose in an amount not to exceed \$82,762, which shall be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Trustees and that in anticipation of the collection of such tax, bonds and notes of the Village are hereby authorized to be issued at one time, or from time to time, in the principal amount not to exceed \$82,762 and a tax is authorized to pay the interest on said obligations when due. Under the Local Finance Law, the Project has a period of probable usefulness of fifteen (15) years.