

Grove Park at Stonecrest HOA
2018 Budget

	2017 budget	2018 BUDGET	Inc (Dec)	
Income				
<u>Assessment Revenue</u>				
4010:Assessments	95,760	92,731		
4020:Late Fees				
TOTAL Assessment Revenue	95,760	92,731	\$	(3,029)
<u>Other Revenue</u>				
4030:Operating Interest				
TOTAL Other Revenue				
TOTAL Income	95,760	92,731	\$	(3,029)
Expense				
<u>Administrative</u>				
5000:Management	5,700	6,000	\$	300
5010:Office Supplies	250	50	\$	(200)
5020:Postage	200	150	\$	(50)
5025:Printing & Production	150	300	\$	150
5030:Accounting CPA	900	250	\$	(650)
5040:Legal	1,500	1,000	\$	(500)
5050:Annual Report	61	61	\$	-
5060:Insurance Master Policy	6,000	6,000	\$	-
5075:Community Events	1,400	1,500	\$	100
5080:Master Association Dues	50,000	50,000	\$	-
5085:Write offs - Bad Debt	1,500	500	\$	(1,000)
5090:Miscellaneous	250	250	\$	-
5100:Bank Fees			\$	-
5150:Allowance for Doubtful Accounts	900	500	\$	(400)
5200:Reserve Contribution	2,500	2,500	\$	-
TOTAL Administrative	71,311	69,061	\$	(2,250)
			\$	-
<u>Landscape/ Grounds Maintenance</u>				
			\$	-
6000:Lawn Maintenance & Landscaping	8,500	8,500	\$	-
6010:Landscape Replacement	500	500	\$	-
6020:Holiday Decorations	1,500	1,500	\$	-
6030:Irrigation Maintenance	400	300	\$	(100)
6040:Sign Maintenance	250	200	\$	(50)
6050:Pressure Washing	1,200	1,200	\$	-
6060:Misc. Maintenance	2,100	1,570	\$	(530)
6070:Pond Maintenance	500	600	\$	100
TOTAL Landscape/ Grounds Maintenance	14,950	14,370	\$	(580)
			\$	-
<u>Utilities</u>				
			\$	-
8005:Electric	9,300	9,200	\$	(100)
8010:Water & Sewer	200	100	\$	(100)
8015: Street Lights		1,500		
TOTAL Utilities	9,500	9,300	\$	(200)
TOTAL Expense	95,761	92,731	\$	(3,030)

Assessment Per Home (84 homes):	\$ 1,103.94	Per Year
	\$ 92.00	Per Month

(Reduced Dues to \$92 for 2018)