

Below Market Rate Purchase Opportunity for  
**MILLBRAE RESIDENTS AND WORKFORCE**

**88 S BROADWAY #3203** MILLBRAE, CA 94030



**\$453,686**

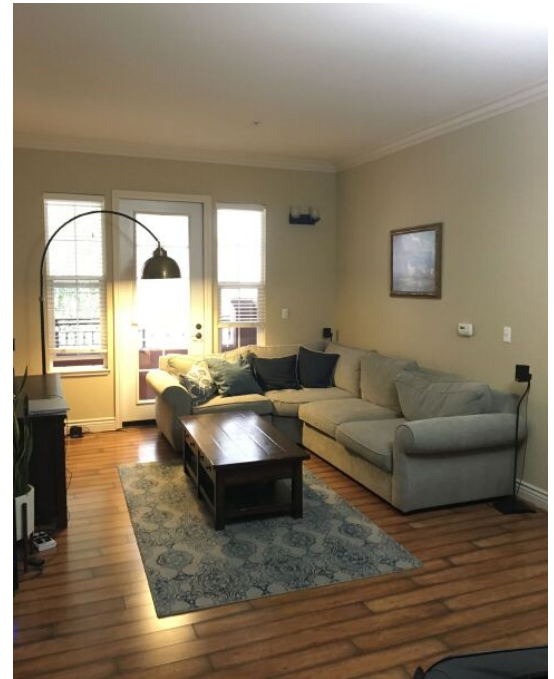
**2 BED 2 BATH**

1 CAR PARKING

HOA \$499.54

BUILT 2007

1263 FT<sup>2</sup>



**Below Market Rate (BMR) purchase opportunity for San Mateo County school district teachers.** Around the corner from Millbrae BART and CalTrain, El Camino Real, and Millbrae Avenue shopping. **Lottery preferences provided to people residing and/or working in Millbrae.**

**APPLICATION DUE: Thu 6/28/18 by 5:00 PM**

*Submittal instructions are attached to application*

**LOTTERY ON: Mon 7/2/18** *time to be announced*

*BAAHA will notify applicants once lottery time is announced*

**OPEN HOUSES:**

**Wed 6/6/18, 5-7PM | Sat 6/16/18, 1-4PM | Sat 6/23/18, 1-4PM**



**See the next page for program participation requirements.** This flyer, program details, and application (with instructions) are available on the Bay Area Affordable Homeownership Alliance's (BAAHA) website:

**[myhomegateway.org/88sbroadway](http://myhomegateway.org/88sbroadway)**

Bay Area Affordable Homeownership Alliance

**[bmr@myhomegateway.com](mailto:bmr@myhomegateway.com)**



**HEART**  
OF SAN MATEO COUNTY



# PARTICIPATION REQUIREMENTS:



## APPLICATION

All interested participants are required to fill out a **BMR Program Application**. The application is used to determine eligibility to participate in the lottery (*see below*). Detailed instructions on completing the application are provided with the app. Apps are available at **open houses and online** at [myhomegateway.org/88sbroadway](http://myhomegateway.org/88sbroadway)



## HOMEBUYER EDUCATION

Participants must complete a **homebuyer education course** and provide a **certificate of completion** issued from a US Department of Housing and Urban Development (HUD) approved education provider. This course must be **completed before the close of escrow**. Links to HUD certified education providers around the Bay Area are located on BAAHA's website at [myhomegateway.org/hudagencies](http://myhomegateway.org/hudagencies)



## INCOME, HOUSEHOLD SIZE, AND LIVE/WORK

Applying households must meet certain **eligibility requirements** to participate in the lottery and to purchase the home. There is a **minimum household requirement of 2 people and preferred maximum of 5**. Households cannot make more than **120% of the area median income** (AMI) (based on household size) as **depicted in the table below**. There are lottery preferences given to people that live and/or work in Millbrae.

HHS	2	3	4	5
<b>Max Income</b>	<b>\$113,700</b>	<b>\$127,900</b>	<b>\$142,100</b>	<b>\$153,450</b>

*Maximum income limits provided by the California Department of Housing & Community Development (2018)*



## LOTTERY PROCESS

An application must be submitted to BAAHA no later than **5:00 PM June 28, 2018** in order to **participate in the lottery**. BAAHA will review the application to determine eligibility and notify applicants of their status via e-mail. It is important to get the application in **as early as possible** so that BAAHA can review, and if necessary contact the applicant with additional questions, or for additional clarification on information provided.

### **LOTTERY PREFERENCES GIVEN TO PEOPLE THAT LIVE AND/OR WORK IN MILLBRAE**

For any questions, please contact BAAHA's Program Coordinator at [timothy@myhomegateway.com](mailto:timothy@myhomegateway.com)