

Town Manager's Report

Tuesday

May 8, 2012

Reminders to our Citizens:

We will be open on Saturday May 26 and Saturday June 30 from 8-11:30 AM to handle boat registrations and other transactions. We also remind folks that you are required to show proof of insurance for the coming year if you plan to re-register your vehicles.

The final tax payment for this fiscal year is due on Tuesday, May 15 at 4 PM. Taxes received after that date are subject to interest and if not paid may also be subject to a tax lien notice in June of this year.

Salmon Point Campground:

Currently there are two sites available at the Campground for this coming season. Interested persons should first go to the Town's website WWW.Bridgtonmaine.org and go to visitors where you would find the web page regarding Salmon Point and the campground information. To complete the lease transaction you will need to come to the Town Offices. These sites are available on a first come first serve basis. We will commit the leases to the first two parties who pay the seasonal fee to the Town.

Year to Date Financial Picture:

We are 83.3% into the fiscal year as of April 30th. Our expenditures indicate we are 79% expended while our revenue collections excluding property taxes is at 74%. Both Linda and I have reviewed these numbers. I am now trying to project the position we will be in at the end of this fiscal year. It now appears that our expenses will come under what we first anticipated leaving about \$300,000 of expenditure surplus after the carry forward requests. Revenues are harder to predict though the state has confirmed that in this fiscal year they will have about a \$43M dollar revenue surplus. Simply put, our revenue sharing is on target for this year. In reviewing other revenues we also believe that if excise tax collections continue as is our year end revenue short fall might be as high as \$189,000. However, we would finish the year with a surplus in the range of \$143,000 to \$200,000 when you merge the expenditures and revenues for accounting purposes.

On a related note, Linda and Norway Savings bank continue to work together to assure a timely and efficient transfer of the Town's financial services to Norway Savings Bank. We expect the lion share will be done before July 1, 2012.

Assessor Agent's Update:

The Agent has met with the representatives at Bridgton Academy and they have identified some new assessable property. This includes some faculty residence in the old church building as well. When the Agent has completed their work we will forward a copy to the Select Board. They have now identified about \$935,000 of new assessed value which equates to an additional \$12,355 in new tax revenues.

Audit Dates:

The Town's audit firm will conduct their interim audit on June 21st and 22nd and will return on July 30th for the completion of their work. Though they have scheduled the full week they usually remain to mid-week and wrap up before that Friday, August 3.

Water District Report:

The Bridgton Water District 2011 Consumer Confidence Report has been received. It appears the test results all fall within acceptable parameters in all areas of testing. This report is available at the Town Office and the District Office.

Respectfully Submitted,

Mitchell Berkowitz

Town Manager