

MINUTES OF A REGULAR MEETING OF THE MAYOR AND COUNCIL, TOWN OF
SORRENTO, TUESDAY, MAY 4, 2021 6:00 P.M., SORRENTO COMMUNITY CENTER,
SORRENTO, LOUISIANA

Members Present:

Councilmen: Christopher Guidry, Wanda Bourgeois, Randy Anny

Absent: Patti Poche, Donald Schexnaydre

Mayor: Michael Lambert

Town Clerk: Paige Robert

Councilman Anny left the meeting at 6:33 so due to lack of a quorum no action was taken.

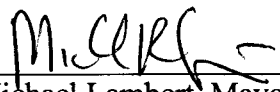
The following reports were presented:

The monthly police report from Captain Rosevelt Hampton

The monthly financial report from Faulk and Winkler



Paige K. Robert, Town Clerk



Michael Lambert, Mayor

Mayor and City Council Report

City Calls and Arrest

Sorrento, Louisiana

	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021	August 2021
Veh. Accidents	12	10	17	23				
Burglaries	4	3	2	0				
Thefts	5	3	2	3				
Armed Robbery	0	0	0	0				
Simple Robbery	0	0	0	0				
Alarms	23	14	10	12				
Narcotics	0	0	1	0				
Shooting	0	0	0	0				
Total Service C	119	107	127	135				
SCO/Loud Musi	0	0		0				

Traffic Citations	20	18	34	21				
Adult Arrests	2	6	12	1				


Cpt. Roosevelt Hampton

Row Labels	Count of Incident Number
911 Investigation	2
Accident	23
Alarm	12
Animal Complaint	4
Assist	11
Check on Welfare	7
Civil Dispute	5
Damage to Property	2
Disturbance	12
Escort	1
Fire	2
Juvenile Crimes	1
Narcotics	2
School Walk Thru	16
Suicide Investigation	1
Suspicious Person/Vehicle	8
Theft	3
Traffic Incident	16
Trespassing	1
Warrant Arrest	5
Weapons Violations	1
Grand Total	135

Sorrento

LOUISIANA

FINANCIAL STATEMENTS

March 31, 2021

Town of Sorrento
Key stats
March 31, 2021

1) Cash position

	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	
March 31, 2021	\$ 669,796	\$ 241,804	\$ 427,992	Change since - <u>June 30th</u>
June 30, 2020	682,588			
June 30, 2019	721,169			\$ (12,792) (51,373)

Restricted breakdown

Recreation	136,621
Senior citizen programs	64,284
Public safety - fire	30,681
Public safety - police - restricted	2,651
Other	7,567

2) Revenue trends

Sales tax	<u>FYE</u>	<u>General Fund Collections</u>		<u>Restricted Fund Collections</u>	
	2021	\$ 440,519		\$ 77,739	
	2020	576,720	7%	101,774	7%
	2019	535,232	-6%	94,416	-6%
	2018	567,257		100,104	
	2021 budget	\$ 560,000	78.7%	\$ 97,500	79.7%

Utility charges	<u>FYE</u>	<u>Sewer</u>		<u>Garbage</u>	
	2021	\$ 43,816		\$ 95,260	
	2020	57,862	0%	124,896	3%
	2019	57,915	2%	121,310	5%
	2018	57,033		114,778	
	2021 budget	\$ 60,000	73.0%	\$ 125,000	76.2%

3) Utility receivable aging

	<u>Total</u>	<u>Current</u>	<u>30 days</u>	<u>60 days</u>	<u>90 days</u>	<u>120 days</u>
Amount owed - 03/31/2021	\$ 15,285	\$ 15,315	\$ (8,612)	\$ 170	\$ 94	\$ 8,318
Amount owed - 06/30/2020	19,200	\$ 14,984	\$ (2,140)	\$ 981	\$ 768	\$ 4,608
Amount owed - 06/30/2019	15,303	\$ 12,716	\$ (2,226)	\$ 526	\$ (573)	\$ 4,860
Amount owed - 06/30/2018	14,514	\$ 13,664	\$ (1,953)	\$ (449)	\$ (1,179)	\$ 4,431

4) Profitability - operating cash flows

	<u>General Fund</u>	<u>Restricted</u>				
FYE 2021						
Surplus (deficit)	\$ 18,114	\$ (20,983)				
Capital outlay activity, net of grants and proceeds	31,337	4,054				
Depreciation	-	-				
Operating cash flows	\$ 49,451	\$ (16,929)				
<u>Utility</u>	<u>2021B</u>	<u>YTD 2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	
Operating deficit	\$ (102,750)	\$ 56,380	\$ 36,969	\$ (96,503)	\$ (93,289)	
Capital outlay activity, net of grants and proceeds	26,000	(126,392)	(130,198)	-	-	
Depreciation	80,000	60,000	85,000	85,000	85,000	
Net	\$ 3,250	\$ (10,012)	\$ (8,230)	\$ (11,503)	\$ (8,289)	

Town of Sorrento
 Overview
 March 31, 2021

	YTD as of	Current Year - FYE 2020/2021			% of budget
	3/31/2020	Actual	Budget	Remaining	
General:					
Sales tax	444,527	440,519	560,000	119,481	
Property tax	65,776	83,439	66,600	(16,839)	
Franchise fees	70,240	72,084	90,000	17,916	
Beer Tax	2,056	2,373	3,000	627	
Licenses and permits	60,101	69,216	101,300	32,084	
Charges for Services	10,310	5,155	10,300	5,145	
Fines	4,384	2,454	4,600	2,146	
Intergovernmental grants - Operational	8,001	6,512	8,500	1,988	
Intergovernmental grants - Capital	-	28,080	-	(28,080)	
FEMA	10,598	31,005	-	(31,005)	
Transfers In	46,531	31,200	41,600	10,400	
Proceeds from sale of assets	-	21,685	-	(21,685)	
Other	1,199	18,574	51,700	33,126	
Total revenue	723,722	812,296	937,600	125,304	87%
Administration	202,930	216,447	259,100	42,653	84%
Police	274,378	277,358	366,500	89,142	76%
Streets	249,826	240,959	267,200	26,241	90%
Capital outlay	-	59,417	40,000	(19,417)	149%
Total expenditures	727,135	794,182	932,800	138,618	85%
Restricted:					
Sales tax	78,446	77,739	97,500	19,761	
General fund	-	-	-	-	
Other	15,925	3,785	18,400	14,615	
Total revenue	94,370	81,524	115,900	34,376	70%
Fire	35,779	29,044	32,500	3,456	
Senior citizen programs	19,796	22,885	30,000	7,115	
Recreation - Community Center	18,347	30,770	25,800	(4,970)	
Transfer Out	31,156	15,600	20,800	5,200	
Other	146	154	500	346	
Capital outlay	31,604	4,054	-	(4,054)	
Total expenditures	136,828	102,507	109,600	7,093	94%
Utility Fund:					
Garbage	93,410	95,260	125,000	29,740	
Sewer	43,488	43,816	60,000	16,184	
Sewer Grant	-	126,392	-	(126,392)	
Other	8,701	8,078	10,800	2,722	
Total revenue	145,599	273,546	195,800	(77,746)	140%
Garbage	100,449	90,404	115,000	24,596	
Sewer maintenance	19,115	29,498	25,000	(4,498)	
Sewer operating costs	19,596	19,304	26,250	6,946	
Depreciation	63,750	60,000	80,000	20,000	
Transfer Out	15,375	15,600	20,800	5,200	
Capital outlay	-	-	26,000	26,000	
Other	3,056	2,361	5,500	3,139	
Total expenditures	221,340	217,166	298,550	81,384	73%
Total:					
Inflows	963,692	1,167,366			
Outflows	1,085,304	1,113,855			
Net	(121,612)	53,511			
Depreciation	63,750	60,000			
Capital outlay, net of grants and proceeds	31,604	(91,000)			
Operating, net	(26,257)	22,510			

Town of Sorrento
Sales and use tax collections
Monthly analysis

<u>General Fund</u>	2019/2020	2020/2021	% change
July	\$ 46,453	\$ 45,661	-1.7%
August	51,949	46,237	-11.0%
September	52,176	44,149	-15.4%
October	47,175	49,239	4.4%
November	46,791	55,008	17.6%
December	47,368	48,054	1.4%
January	45,242	55,732	23.2%
February	53,786	54,201	0.8%
March	53,585	42,238	-21.2%
April	40,160		-100.0%
May	45,652		-100.0%
June	46,382		-100.0%
	<u>\$ 576,720</u>	<u>\$ 440,519</u>	
Prior year to date		<u>\$ 444,527</u>	-0.9% YoY Change
FYE 2020/2021 Budget		<u>\$ 560,000</u>	78.7% % of Budget

<u>Restricted Fund</u>	2019/2020	2020/2021	% change
July	\$ 8,198	\$ 8,058	-1.7%
August	9,167	8,159	-11.0%
September	9,208	7,791	-15.4%
October	8,325	8,689	4.4%
November	8,257	9,707	17.6%
December	8,359	8,480	1.4%
January	7,984	9,835	23.2%
February	9,492	9,565	0.8%
March	9,456	7,454	-21.2%
April	7,087		-100.0%
May	8,056		-100.0%
June	8,185		-100.0%
	<u>\$ 101,774</u>	<u>\$ 77,739</u>	
Prior year to date		<u>\$ 78,446</u>	-0.9% YoY Change
FYE 2020/2021 Budget		<u>\$ 97,500</u>	79.7% % of Budget

Town of Sorrento
Utility charges & collections
Monthly analysis

<u>Sewer fees</u>	Users	Charges	Collections	Variance
July	190	\$ 4,822	\$ 8,438	\$ 3,616
August	192	4,862	4,211	(651)
September	191	4,842	4,967	125
October	194	4,902	4,985	83
November	194	4,902	4,496	(406)
December	194	4,882	5,460	578
January	194	4,882	4,626	(256)
February	196	4,882	4,715	(167)
March	198	4,840	5,614	774
April				-
May				-
June				-
		<u>\$ 43,816</u>	<u>\$ 47,512</u>	<u>\$ 3,696</u>

FYE 2020/2021 Budget \$ 60,000 73% % of Budget

<u>Garbage fees</u>	Users	Charges	Collections	% Variance
July	533	\$ 10,580	\$ 11,626	\$ 1,046
August	534	10,602	9,961	(641)
September	534	10,602	10,580	(22)
October	540	10,624	10,213	(411)
November	541	10,694	8,849	(1,846)
December	543	10,536	12,430	1,894
January	544	10,532	11,953	1,421
February	546	10,536	9,737	(799)
March	549	10,554	12,785	2,231
April				-
May				-
June				-
		<u>\$ 95,260</u>	<u>\$ 98,132</u>	<u>\$ 2,872</u>

FYE 2020/2021 Budget \$ 125,000 76% % of Budget

Collection rate \$ 139,076 \$ 145,644 105%

General Fund

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank Accounts	
Hancock Whitney Bank General	359,567.65
LAMP Savings Account	34,971.44
Total 10000 · Bank Accounts	<u>394,539.09</u>
Total Checking/Savings	394,539.09
Accounts Receivable	
Grants Receivable	15,884.57
Total Accounts Receivable	<u>15,884.57</u>
Other Current Assets	
Accounts Receivable-Manual	
Allowance for Accounts Receivab	-100,000.00
Accounts Receivable-Manual - Other	127,126.00
Total Accounts Receivable-Manual	<u>27,126.00</u>
Cash Drawer	
Cash Box	150.00
Total Cash Drawer	<u>150.00</u>
Total Other Current Assets	<u>27,276.00</u>
Total Current Assets	<u>437,699.66</u>
Other Assets	
Due from other gov't agencies	46,435.00
Total Other Assets	<u>46,435.00</u>
TOTAL ASSETS	<u><u>484,134.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	18,587.39
Total Accounts Payable	<u>18,587.39</u>
Other Current Liabilities	
Accounts Payable-Manual	7,977.00
Accrued Expenses	29,486.05
Accrued Payroll Expense	782.31
Bail Bonds Payable	14,011.50
Due to/from Utility account	-130,954.93
2100 · Payroll Liabilities	-99.33
Total Other Current Liabilities	<u>-78,797.40</u>
Total Current Liabilities	<u>-60,210.01</u>
Total Liabilities	-60,210.01
Equity	
1110 · Fund Balance - Unreserved	526,230.89
Net Income	18,113.78
Total Equity	<u>544,344.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>484,134.66</u></u>

General Fund

	<u>Mar 21</u>	<u>Jul '20 - Mar 21</u>
Ordinary Income/Expense		
Income		
Fines & Forfeits		
Court Cost-Sheriff	40.00	514.65
Fines-Sheriff		1,939.28
Total Fines & Forfeits	<u>40.00</u>	<u>2,453.93</u>
General Gov. Misc. Income		
FEMA Public Assistance Grant	15,884.57	31,005.25
State LGAP Grant		28,080.00
State Tourism Grant		6,511.84
General Gov. Misc. Income - Other		7,413.04
Total General Gov. Misc. Income	<u>15,884.57</u>	<u>73,010.13</u>
Grass Cutting Revenue		5,155.00
Highway & Streets Income	178.20	178.20
Licenses & Permits		
Beer & Liquor Licenses	375.00	660.00
Occupational Licenses	22,031.73	68,430.55
Permits	25.00	125.00
Total Licenses & Permits	<u>22,431.73</u>	<u>69,215.55</u>
Planning & Zoning Fees	8,992.50	10,957.50
Taxes		
Advalorem Taxes	11,615.79	83,438.79
Beer Tax		2,373.49
Franchise Tax		72,083.71
Sales and Use Tax	42,237.82	440,518.79
Total Taxes	<u>53,853.61</u>	<u>598,414.78</u>
Transfers In	3,466.70	31,200.00
7010 Interest Income	1.19	25.75
Total Income	<u>104,848.50</u>	<u>790,610.84</u>
Expense		
Bank Service fee	435.34	3,892.21
General Government		
Capital outlay-buildings	1,170.30	32,370.30
Dues		1,248.00
Insurance		
Liability Ins		7,574.31
Property and bonds	371.00	2,381.64
Workers Comp.		1,563.87
Total Insurance	<u>371.00</u>	<u>11,519.82</u>
Miscellaneous		4,075.63
Office Expense		
Other	65.00	324.15
Planning & zoning	415.00	881.85
Repairs & Maintenance	256.15	6,217.16
Supplies	419.50	6,369.36
Telephone	237.42	2,100.44
Utilities	659.38	6,794.87
Total Office Expense	<u>2,052.45</u>	<u>22,687.83</u>
Office P/R Expense		
Admin	7,674.00	74,088.62
Medicare	111.19	1,073.89
Social Securiry	475.44	4,591.79
Total Office P/R Expense	<u>8,260.63</u>	<u>79,754.30</u>

General Fund

	<u>Mar 21</u>	<u>Jul '20 - Mar 21</u>
Professional Services		
Accounting Fees	3,500.00	46,055.00
Attorney Fees	2,962.12	16,580.43
Building Inspector	1,825.00	3,450.00
IT Services	558.37	7,559.33
Ordinance codification	865.00	865.00
Payroll Fees	195.00	1,945.00
Professional Services - Other		1,956.00
Total Professional Services	<u>9,905.49</u>	<u>78,410.76</u>
Tourism and Promotion		14,858.67
Total General Government	<u>21,759.87</u>	<u>244,925.31</u>
Highway & Streets		
Capital Grants	9,039.10	12,384.17
Capital outlay		27,046.94
Debt Service - Lease Payments	3,143.09	28,287.81
Engineering Fees	1,365.00	20,416.25
Insurance		
Auto		1,661.26
Liability Ins.		7,514.04
Tractors		358.59
Workers Comp		6,255.30
Total Insurance		<u>15,789.19</u>
Operating		
Fuel Expense	1,099.05	6,920.52
Repairs	3,741.48	32,367.00
Supplies	1,559.24	17,778.04
Telephone	79.13	1,602.86
Utilities	143.57	1,849.12
Total Operating	<u>6,622.47</u>	<u>60,517.54</u>
P/R Expense		
Medicare	110.35	1,089.41
Salaries	7,615.75	75,147.65
Social Security	471.83	4,658.18
Total P/R Expense	<u>8,197.93</u>	<u>80,895.24</u>
Street Lights	1,533.68	22,669.04
Total Highway & Streets	<u>29,901.27</u>	<u>268,006.18</u>
Public Safety		
General Expense		
Contract Expense		228.00
Telephone	474.84	4,200.91
Utilities		1,189.55
Total General Expense	<u>474.84</u>	<u>5,618.46</u>
P/R Expense		
Contract Labor	29,486.05	265,374.45
Judges Retirement	106.35	949.32
Salaries	244.10	2,205.13
Unemployment Wages		3,211.00
Total P/R Expense	<u>29,836.50</u>	<u>271,739.90</u>
Total Public Safety	<u>30,311.34</u>	<u>277,358.36</u>
6560 - Payroll Expenses	-6.69	
Total Expense	<u>82,401.13</u>	<u>794,182.06</u>
Net Ordinary Income	<u>22,447.37</u>	<u>-3,571.22</u>
Other Income/Expense		
Other Income		
Proceeds from sale of assets		21,685.00
Total Other Income		<u>21,685.00</u>
Net Other Income		<u>21,685.00</u>
Net Income	<u>22,447.37</u>	<u>18,113.78</u>

Ordinary Income/Expense	General Fund			
	Jul '20 - Mar 21	Budget	\$ Over Budget	% of Budget
Income				
Fines & Forfeits				
Court Cost-Sheriff	514.65	1,000.00	-485.35	51.47%
Fines-Sheriff	1,939.28	3,600.00	-1,660.72	53.87%
Total Fines & Forfeits	2,453.93	4,600.00	-2,146.07	53.35%
General Gov. Misc. Income				
FEMA Public Assistance Grant	31,005.25		31,005.25	100.0%
State LGAP Grant	28,080.00		28,080.00	100.0%
State Tourism Grant	6,511.84	8,000.00	-1,488.16	81.4%
General Gov. Misc. Income - Other	7,413.04	500.00	6,913.04	1,482.61%
Total General Gov. Misc. Income	73,010.13	8,500.00	64,510.13	858.94%
Grass Cutting Revenue	5,155.00	10,300.00	-5,145.00	50.05%
Highway & Streets Income	178.20			
Licenses & Permits				
Beer & Liquor Licenses	660.00	1,000.00	-340.00	66.0%
Occupational Licenses	68,430.55	100,000.00	-31,569.45	68.43%
Permits	125.00	300.00	-175.00	41.67%
Total Licenses & Permits	69,215.55	101,300.00	-32,084.45	68.33%
Planning & Zoning Fees	10,957.50	1,200.00	9,757.50	913.13%
Taxes				
Advalorem Taxes	83,438.79	66,600.00	16,838.79	125.28%
Beer Tax	2,373.49	3,000.00	-626.51	79.12%
Franchise Tax	72,083.71	90,000.00	-17,916.29	80.09%
Sales and Use Tax	440,518.79	560,000.00	-119,481.21	78.66%
Total Taxes	598,414.78	719,600.00	-121,185.22	83.16%
Transfers In	31,200.00	41,600.00	-10,400.00	75.0%
7010 - Interest Income	25.75	500.00	-474.25	5.15%
Total Income	790,610.84	887,600.00	-96,989.16	89.07%
Expense				
Bank Service fee	3,892.21		3,892.21	100.0%
General Government				
Capital outlay-buildings	32,370.30	35,000.00	-2,629.70	92.49%
Capital Outlay-equipment		5,000.00	-5,000.00	
Conventions and Training		4,000.00	-4,000.00	
Dues	1,248.00	1,500.00	-252.00	83.2%
Insurance				
Liability Ins	7,574.31	13,000.00	-5,425.69	58.26%
Property and bonds	2,381.64	3,300.00	-918.36	72.17%
Workers Comp.	1,563.87	2,100.00	-536.13	74.47%
Total Insurance	11,519.82	18,400.00	-6,880.18	62.61%

General Fund

Ordinary Income/Expense				
Miscellaneous	4,075.63	3,500.00	575.63	116.45%
Office Expense				
Other	324.15		324.15	100.0%
Planning & zoning	881.85	1,000.00	-118.15	88.19%
Repairs & Maintenance	6,217.16	5,000.00	1,217.16	124.34%
Supplies	6,369.36	8,500.00	-2,130.64	74.93%
Telephone	2,100.44	2,800.00	-699.56	75.02%
Utilities	6,794.87	7,500.00	-705.13	90.6%
Total Office Expense	<u>22,687.83</u>	<u>24,800.00</u>	<u>-2,112.17</u>	<u>91.48%</u>
Office P/R Expense				
Admin	74,088.62	101,000.00	-26,911.38	73.36%
Medicare	1,073.89	1,500.00	-426.11	71.59%
Social Securiry	4,591.79	6,600.00	-2,008.21	69.57%
Total Office P/R Expense	<u>79,754.30</u>	<u>109,100.00</u>	<u>-29,345.70</u>	<u>73.1%</u>
Professional Services				
Accounting Fees	46,055.00	55,000.00	-8,945.00	83.74%
Attorney Fees	16,580.43	14,000.00	2,580.43	118.43%
Building Inspector	3,450.00	5,000.00	-1,550.00	69.0%
IT Services	7,559.33	12,000.00	-4,440.67	62.99%
Ordinance codification	865.00		865.00	100.0%
Payroll Fees	1,945.00	3,300.00	-1,355.00	58.94%
Professional Services - Other	1,956.00	500.00	1,456.00	391.2%
Total Professional Services	<u>78,410.76</u>	<u>89,800.00</u>	<u>-11,389.24</u>	<u>87.32%</u>
Tourism and Promotion	14,858.67	8,000.00	6,858.67	185.73%
Total General Government	<u>244,925.31</u>	<u>299,100.00</u>	<u>-54,174.69</u>	<u>81.89%</u>
Highway & Streets				
Capital Grants	12,384.17			
Capital outlay	27,046.94			
Debt Service - Lease Payments	28,287.81	38,000.00	-9,712.19	74.44%
Engineering Fees	20,416.25	6,000.00	14,416.25	340.27%
Insurance				
Auto	1,661.26	1,800.00	-138.74	92.29%
Liability Ins.	7,514.04	6,000.00	1,514.04	125.23%
Tractors	358.59	3,500.00	-3,141.41	10.25%
Workers Comp	6,255.30	9,000.00	-2,744.70	69.5%
Total Insurance	<u>15,789.19</u>	<u>20,300.00</u>	<u>-4,510.81</u>	<u>77.78%</u>

General Fund

Ordinary Income/Expense				
Operating				
Fuel Expense	6,920.52	15,000.00	-8,079.48	46.14%
Repairs	32,367.00	12,500.00	19,867.00	258.94%
Supplies	17,778.04	12,500.00	5,278.04	142.22%
Telephone	1,602.86	2,500.00	-897.14	64.11%
Utilities	1,849.12	3,000.00	-1,150.88	61.64%
Total Operating	<u>60,517.54</u>	<u>45,500.00</u>	<u>15,017.54</u>	<u>133.01%</u>
P/R Expense				
Medicare	1,089.41	1,700.00	-610.59	64.08%
Salaries	75,147.65	118,000.00	-42,852.35	63.68%
Social Security	4,658.18	7,700.00	-3,041.82	60.5%
Total P/R Expense	<u>80,895.24</u>	<u>127,400.00</u>	<u>-46,504.76</u>	<u>63.5%</u>
Street Lights	<u>22,669.04</u>	<u>30,000.00</u>	<u>-7,330.96</u>	<u>75.56%</u>
Total Highway & Streets	<u>268,006.18</u>	<u>267,200.00</u>	<u>806.18</u>	<u>100.3%</u>
Public Safety				
General Expense				
Contract Expense	228.00		228.00	100.0%
Telephone	4,200.91	5,500.00	-1,299.09	76.38%
Utilities	1,189.55	1,800.00	-610.45	66.09%
Total General Expense	<u>5,618.46</u>	<u>7,300.00</u>	<u>-1,681.54</u>	<u>76.97%</u>
P/R Expense				
Contract Labor	265,374.45	355,000.00	-89,625.55	74.75%
Judges Retirement	949.32	1,200.00	-250.68	79.11%
Salaries	2,205.13	3,000.00	-794.87	73.5%
Unemployment Wages	3,211.00			
Total P/R Expense	<u>271,739.90</u>	<u>359,200.00</u>	<u>-87,460.10</u>	<u>75.65%</u>
Total Public Safety	<u>277,358.36</u>	<u>366,500.00</u>	<u>-89,141.64</u>	<u>75.68%</u>
Total Expense	<u>794,182.06</u>	<u>932,800.00</u>	<u>-138,617.94</u>	<u>85.14%</u>
Net Ordinary Income	<u>-3,571.22</u>	<u>-45,200.00</u>	<u>41,628.78</u>	<u>7.9%</u>
Other Income/Expense				
Other Income				
Proceeds from Debt		50,000.00	-50,000.00	
Proceeds from sale of assets	21,685.00			
Total Other Income	<u>21,685.00</u>	<u>50,000.00</u>	<u>-28,315.00</u>	<u>43.37%</u>
Net Other Income	<u>21,685.00</u>	<u>50,000.00</u>	<u>-28,315.00</u>	<u>43.37%</u>
Net Income	<u>18,113.78</u>	<u>4,800.00</u>	<u>13,313.78</u>	<u>377.37%</u>

Restricted Fund

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Bank accounts	
Hancock Whitney Rest. Oper.	91,093.61
Hancock Whitney SCC Deposit	7,119.54
Savings Account-LAMP	143,581.25
Total Bank accounts	241,794.40
Total Checking/Savings	241,794.40
Other Current Assets	
Due from other govt. units	8,058.00
Total Other Current Assets	8,058.00
Total Current Assets	249,852.40
TOTAL ASSETS	249,852.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	8,610.33
Total Accounts Payable	8,610.33
Other Current Liabilities	
Community Center Deposit	6,750.88
Unclaimed Forfeitures	2,650.69
Total Other Current Liabilities	9,401.57
Total Current Liabilities	18,011.90
Total Liabilities	18,011.90
Equity	
Fund Balance - Reserved	252,823.61
Net Income	-20,983.11
Total Equity	231,840.50
TOTAL LIABILITIES & EQUITY	249,852.40

Restricted Fund

	Mar 21	Jul '20 - Mar 21
Ordinary Income/Expense		
Income		
Restricted Fund Income		
Community Center Income		
Community Center Rental Income	1,400.00	3,650.00
Total Community Center Income	1,400.00	3,650.00
Interest Income	6.06	135.32
Sales & Use Taxes		
Fire Department	2,484.58	25,912.84
Recreation	2,484.58	25,912.89
Senior Citizens	2,484.58	25,912.85
Total Sales & Use Taxes	7,453.74	77,738.58
Total Restricted Fund Income	8,859.80	81,523.90
Total Income	8,859.80	81,523.90
Gross Profit	8,859.80	81,523.90
Expense		
Holiday Celebration Expense	0.00	154.40
Restricted Fund Expense		
Fire Department		
Operating Expense	3,670.65	29,043.57
Total Fire Department	3,670.65	29,043.57
Recreation		
Capital Outlay - Comm. Center	0.00	4,054.03
Insurance - Community Center	0.00	4,804.36
Operating Expense	7,196.45	25,965.87
Total Recreation	7,196.45	34,824.26
Senior Citizen	3,653.98	22,884.78
Total Restricted Fund Expense	14,521.08	86,752.61
Transfers Out - Debt Service	1,733.34	15,600.00
Total Expense	16,254.42	102,507.01
Net Ordinary Income	-7,394.62	-20,983.11
Net Income	-7,394.62	-20,983.11

Restricted Fund

	<u>Jul '20 - Mar 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Restricted Fund Income				
Community Center Income				
Community Center Rental Income	3,650.00	15,000.00	-11,350.00	24.33%
Total Community Center Income	<u>3,650.00</u>	<u>15,000.00</u>	<u>-11,350.00</u>	<u>24.33%</u>
Interest Income	135.32	3,000.00	-2,864.68	4.51%
Miscellaneous	0.00	400.00	-400.00	0.0%
Sales & Use Taxes				
Fire Department	25,912.84	32,500.00	-6,587.16	79.73%
Recreation	25,912.89	32,500.00	-6,587.11	79.73%
Senior Citizens	25,912.85	32,500.00	-6,587.15	79.73%
Total Sales & Use Taxes	<u>77,738.58</u>	<u>97,500.00</u>	<u>-19,761.42</u>	<u>79.73%</u>
Total Restricted Fund Income	<u>81,523.90</u>	<u>115,900.00</u>	<u>-34,376.10</u>	<u>70.34%</u>
Total Income	<u>81,523.90</u>	<u>115,900.00</u>	<u>-34,376.10</u>	<u>70.34%</u>
Gross Profit	81,523.90	115,900.00	-34,376.10	70.34%
Expense				
Holiday Celebration Expense	154.40			
Restricted Fund Expense				
Fire Department				
Hydrant Maintenance	0.00	0.00	0.00	0.0%
Operating Expense	29,043.57	32,500.00	-3,456.43	89.37%
Total Fire Department	<u>29,043.57</u>	<u>32,500.00</u>	<u>-3,456.43</u>	<u>89.37%</u>
Recreation				
Capital Outlay - Comm. Center	4,054.03			
Insurance - Community Center	4,804.36	5,000.00	-195.64	96.09%
Operating Expense	25,965.87	20,800.00	5,165.87	124.84%
Total Recreation	<u>34,824.26</u>	<u>25,800.00</u>	<u>9,024.26</u>	<u>134.98%</u>
Senior Citizen	22,884.78	30,000.00	-7,115.22	76.28%
Supplies	0.00	0.00	0.00	0.0%
Restricted Fund Expense - Other	0.00	500.00	-500.00	0.0%
Total Restricted Fund Expense	<u>86,752.61</u>	<u>88,800.00</u>	<u>-2,047.39</u>	<u>97.69%</u>
Transfers Out - Debt Service	15,600.00	20,800.00	-5,200.00	75.0%
Total Expense	<u>102,507.01</u>	<u>109,600.00</u>	<u>-7,092.99</u>	<u>93.53%</u>
Net Ordinary Income	<u>-20,983.11</u>	<u>6,300.00</u>	<u>-27,283.11</u>	<u>-333.07%</u>
Net Income	<u>-20,983.11</u>	<u>6,300.00</u>	<u>-27,283.11</u>	<u>-333.07%</u>

Utility Fund

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
Hancock Whitney Operating	11,833.78
Hancock Whitney Utility Deposit	21,529.00
Total Bank Accounts	<u>33,362.78</u>
Cash on hand	<u>100.00</u>
Total Checking/Savings	33,462.78
Accounts Receivable	
Allowance for Bad Debts	-8,900.00
Grants Receivable	123,291.65
1200 · Accounts Receivable	
Accounts Receivable	1,430.00
1200 · Accounts Receivable - Other	15,720.70
Total 1200 · Accounts Receivable	<u>17,150.70</u>
Total Accounts Receivable	<u>131,542.35</u>
Total Current Assets	165,005.13
Fixed Assets	
Accum. Depreciation-Water Tower	-1,087,348.86
Fixed Assets	1,174,803.39
Land	60,366.00
Water Tower	773,283.00
Total Fixed Assets	<u>921,103.53</u>
TOTAL ASSETS	<u><u>1,086,108.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	12,904.35
Total Accounts Payable	<u>12,904.35</u>
Other Current Liabilities	
Accounts Payable-Audit	1,500.00
Due to General Fund	130,954.93
Garbage Deposits Liability	21,838.32
Total Other Current Liabilities	<u>154,293.25</u>
Total Current Liabilities	<u>167,197.60</u>
Total Liabilities	167,197.60
Equity	
Contributed Capital	611,885.00
3900 · Retained Earnings	250,646.03
Net Income	56,380.03
Total Equity	<u>918,911.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,086,108.66</u></u>

Utility Fund

	<u>Mar 21</u>	<u>Jul '20 - Mar 21</u>
Ordinary Income/Expense		
Income		
Interest Income		
LAMP Account	0.00	5.46
Interest Income - Other	2.56	25.06
Total Interest Income	<u>2.56</u>	<u>30.52</u>
Other Income	0.00	75.06
Utility Income		
Garbage Fee	10,554.00	95,260.40
Grant		
Federal Grant	123,291.65	126,391.76
Total Grant	<u>123,291.65</u>	<u>126,391.76</u>
Late Payment Penalties	206.00	2,528.60
Return Fee	150.00	950.00
Sewer Fee	4,840.00	43,816.00
Water Franchise fees	0.00	4,494.00
Total Utility Income	<u>139,041.65</u>	<u>273,440.76</u>
Total Income	<u>139,044.21</u>	<u>273,546.34</u>
Expense		
Depreciation Expense	6,666.67	60,000.02
Garbage Department Expenses		
Garbage Service	10,044.88	90,403.92
Refund	0.00	0.00
Total Garbage Department Expenses	<u>10,044.88</u>	<u>90,403.92</u>
General Administrative		
Dues & Memberships	0.00	1,195.00
Postage	236.16	1,165.52
Total General Administrative	<u>236.16</u>	<u>2,360.52</u>
Sewer Department Expenses		
Engineering	2,837.50	9,070.00
Other	0.00	1,629.60
Repairs, Maintenance & Supplies	0.00	405.00
Sewer System Maintenance	1,670.00	29,497.74
Utility Bills	1,133.00	8,199.51
Total Sewer Department Expenses	<u>5,640.50</u>	<u>48,801.85</u>
Transfer Out - Debt Service	1,733.34	15,600.00
Total Expense	<u>24,321.55</u>	<u>217,166.31</u>
Net Ordinary Income	<u>114,722.66</u>	<u>56,380.03</u>
Net Income	<u>114,722.66</u>	<u>56,380.03</u>

	Utility Fund			
	<u>Jul '20 - Mar 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income				
LAMP Account	5.46	0.00	5.46	100.0%
Interest Income - Other	25.06	300.00	-274.94	8.35%
Total Interest Income	30.52	300.00	-269.48	10.17%
Other Income	75.06	0.00	75.06	100.0%
Sundry	0.00	0.00	0.00	0.0%
Utility Income				
Garbage Fee	95,260.40	125,000.00	-29,739.60	76.21%
Grant				
Federal Grant	126,391.76			
Total Grant	126,391.76			
Late Payment Penalties	2,528.60	3,500.00	-971.40	72.25%
Return Fee	950.00	1,500.00	-550.00	63.33%
Sewer Fee	43,816.00	60,000.00	-16,184.00	73.03%
Water Franchise fees	4,494.00	5,500.00	-1,006.00	81.71%
Utility Income - Other	0.00	0.00	0.00	0.0%
Total Utility Income	273,440.76	195,500.00	77,940.76	139.87%
Total Income	273,546.34	195,800.00	77,746.34	139.71%
Expense				
Bank Service charges	0.00	500.00	-500.00	0.0%
Capital Outlay - Sewer	0.00	26,000.00	-26,000.00	0.0%
Depreciation Expense	60,000.02	80,000.00	-19,999.98	75.0%
Garbage Department Expenses				
Garbage Service	90,403.92	115,000.00	-24,596.08	78.61%
Refund	0.00			
Garbage Department Expenses - Other	0.00	0.00	0.00	0.0%
Total Garbage Department Expenses	90,403.92	115,000.00	-24,596.08	78.61%
General Administrative				
Billing Supplies	0.00	1,200.00	-1,200.00	0.0%
Dues & Memberships	1,195.00	2,000.00	-805.00	59.75%
Postage	1,165.52	1,800.00	-634.48	64.75%
Total General Administrative	2,360.52	5,000.00	-2,639.48	47.21%
Professional Services				
Engineers	0.00	0.00	0.00	0.0%
Total Professional Services	0.00	0.00	0.00	0.0%
Sewer Department Expenses				
Engineering	9,070.00	6,000.00	3,070.00	151.17%
Fire Hydrants	0.00	8,550.00	-8,550.00	0.0%
Grant consultant	0.00	1,200.00	-1,200.00	0.0%
Other	1,629.60	2,000.00	-370.40	81.48%
Repairs, Maintenance & Supplies	405.00	0.00	405.00	100.0%
Rural Development Grant	0.00	0.00	0.00	0.0%
Sewer Supplies	0.00	1,000.00	-1,000.00	0.0%
Sewer System Maintenance	29,497.74	25,000.00	4,497.74	117.99%
Sundry	0.00	500.00	-500.00	0.0%
Utility Bills	8,199.51	7,000.00	1,199.51	117.14%
Total Sewer Department Expenses	48,801.85	51,250.00	-2,448.15	95.22%
Transfer Out - Debt Service	15,600.00	20,800.00	-5,200.00	75.0%
6999 - Uncategorized Expenses	0.00	0.00	0.00	0.0%
Total Expense	-217,166.31	298,550.00	-81,383.69	72.74%
Net Ordinary Income	56,380.03	-102,750.00	159,130.03	-54.87%
Net Income	56,380.03	-102,750.00	159,130.03	-54.87%