

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
UNAUDITED CONSOLIDATED INCOME STATEMENT
FOR THE MONTH ENDING
JUNE 30, 2018**

	<u>Prior Year Current Month</u>	<u>Current Month</u>	<u>17 YTD</u>	<u>18 YTD</u>
Income				
Wausau Operations	174,514	218,551	1,198,048	1,066,575
Camp Luther, Inc.	<u>344,809</u>	<u>285,555</u>	<u>695,495</u>	<u>706,574</u>
Total Income	519,323	504,107	1,893,543	1,773,149
Expenses				
Wausau Operations	163,763	210,045	945,838	977,342
Camp Luther, Inc.	<u>233,233</u>	<u>197,954</u>	<u>802,017</u>	<u>838,057</u>
Total Expenses	396,996	407,999	1,747,855	1,815,399
Net Income / (Loss) - Wausau Operations	10,751	8,507	252,210	89,233
Net Income / (Loss) - Camp Luther, Inc.	111,576	87,601	(106,522)	(131,483)
Net Income / (Loss)	<u>122,327</u>	<u>96,108</u>	<u>145,688</u>	<u>(42,250)</u>
Cash Flow adjustments to Income				
Wausau Operations	3,717	(20,756)	(184,570)	(87,579)
Camp Luther, Inc.	<u>(36,629)</u>	<u>(31,356)</u>	<u>(179,405)</u>	<u>(165,242)</u>
Net Cash Flow Adjustments	(32,912)	(52,113)	(363,975)	(252,821)
Adjusted Cash Flow Income(Loss)	<u>89,416</u>	<u>43,995</u>	<u>(218,287)</u>	<u>(295,071)</u>

Footnotes:

- Income for Camp Luther, Inc. and expenses for Wausau Operations will have a variance on this report from the individual income statements for each operation. The reason is when you consolidate financial statements, you have to eliminate intercompany transactions. The monthly subsidy that Camp Luther, Inc. receives is eliminated in this statement.
- Camp Luther, Inc. has a cash flow loss of \$246,725 for the year.
- North Wisconsin District, Wausau Operations has a cash flow loss of \$48,346 for the year.

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
PARENT COMPANY
UNAUDITED INCOME STATEMENT
FOR THE MONTH ENDING
JUNE 30, 2018**

	<u>Prior Year</u>			
	<u>Current Month</u>	<u>Current Month</u>	<u>17 YTD</u>	<u>18 YTD</u>
Income				
Congregational	145,791	169,599	738,193	746,398
Mission	11,925	4,411	69,515	51,707
Scholarship	-	-	-	-
Education	1,908	-	2,789	156
Adult Ministry	-	-	-	-
Youth Ministry	-	-	-	-
Family	-	-	-	-
Care Ministry	-	-	-	-
Stewardship	-	-	-	-
Evangelism	-	-	-	-
Communications	-	-	-	-
LCEF	12,327	12,544	73,962	75,264
Financial Services	1,229	2,095	14,302	60,546
Development	-	-	20,766	16,683
Net Assets Released	9,658	4,157	70,259	50,597
Temporarily Restricted	1,334	10,376	183,032	129,392
Gain on Book Value	-	-	49,054	(33,198)
Released Assets	(9,658)	(4,157)	(70,259)	(50,597)
Permanently Restricted	-	19,525	46,433	19,625
Total Income	174,514	218,551	1,198,048	1,066,575
Expenses				
Synod Support	58,316	69,178	295,277	291,095
Mission	30,041	28,184	239,289	175,076
Scholarship	-	(175)	1,534	3,682
Education	9,270	8,480	54,792	54,721
Adult Ministry	-	-	-	-
Youth Ministry	862	2,717	8,980	10,022
Care Ministry	1,473	1,141	10,134	7,769
Stewardship	-	-	320	300
Evangelism	-	-	-	-
Communications	423	413	2,498	3,171
Financial Services	31,383	68,115	189,311	244,333
Development	6,000	5,000	40,032	32,954
LCEF	14,658	12,152	74,159	64,105
President	18,419	21,637	109,519	121,078
Board of Directors	1,251	1,536	20,494	19,036
Total Expenses	172,096	218,378	1,046,337	1,027,342
Net Ordinary Income / (Loss)	2,418	173	151,710	39,233
Net Income / (Loss)	2,418	173	151,710	39,233

FOOTNOTES

A. Depreciation Expense

1. North Wis - Current month - 1,493 YTD - 8,956

B. Foundation Investments - Monthly Inc(Ls) is not recorded, reports not received in time to process Financial Statements

C. Lutheran Legacy - Monthly Inc(Ls) is not recorded, report not received in time to process Financial Statements

CAMP LUTHER, INC.
SUBSIDIARY OF NORTH WISCONSIN DISTRICT - LCMS
UNAUDITED INCOME STATEMENT
FOR THE MONTH ENDING
JUNE 30, 2018

	<u>Prior Year</u> <u>Current Month</u>	<u>Current Month</u>	<u>17 YTD</u>	<u>18 YTD</u>
Income				
Youth Camps	160,590	125,353	160,590	125,353
Group Retreat Programs	37,046	8,247	66,149	39,322
Family Camps and Retreats	42,549	59,500	47,609	65,655
Adult Retreats	-	-	2,935	3,535
Guest Groups	9,702	-	63,309	62,083
Cottage Rental (non Summer)	3,559	2,076	11,215	10,570
Canteen	15,957	14,224	22,709	19,923
Other Misc Income	602	2,310	6,031	3,497
Intercompany Subsidy	8,333	8,333	50,000	50,000
Donations	9,976	13,053	110,725	108,673
Net Assets Released	125,165	68,785	163,647	126,737
Restricted	64,828	60,794	254,723	267,963
Released Assets	(125,165)	(68,785)	(163,647)	(126,737)
Total Income	353,143	293,889	795,995	756,574
Expenses				
Summer Youth Camps	15,548	9,449	20,902	15,321
Group Programs	-	-	3,032	5,023
Family	1,004	1,060	1,631	1,734
Adult	-	-	-	84
Guest Groups	-	-	225	587
Food Service	33,181	30,359	63,919	59,911
Promotional Materials	313	2,639	12,547	19,870
Facility Expense	14,340	(7,632)	86,183	83,944
Operations	161,570	153,983	590,192	620,937
Development	7,278	8,097	23,386	30,647
Total Expenses	233,233	197,954	802,017	838,057
Net Ordinary Income / (Loss)	119,909	95,934	(6,022)	(81,483)
Net Income / (Loss)	119,909	95,934	(6,022)	(81,483)