



**BOARD OF DIRECTORS
KINGSWOOD HOMEOWNERS ASSOCIATION
MINUTES OF THE MEETING**

Meeting held on Tuesday, August 5, 2008 at 7:00 PM in Den A located in St. Charles City Hall, 2 E Main Street, St. Charles, IL.

Present:

Tom McCormack, Bil Papp, and Susan Welter

Absent: Tom Boyle, Samuel Lombardo

Quorum present: Yes

Others Present: none

Proceedings

Meeting called to order at 7:07 PM by Secretary, Bil Papp.

Minutes of the August meeting were approved.

Finance

2009 Budget and Assessments; treasurer reviewed and recommended changes to the operating budget, will provide to board members via e-mail prior to next meeting.

Discussion of extraordinary/non-recurring items deferred pending more information.

Assessments; homeowners in arrears on assessments is approximately four (4), treasurer is working with the management company on these items.

Architectural Review Committee

One (1) request was approved.

Rules & Regulations Policy

No feedback since last meeting.

Landscape

Pond Treatment; no update.

Announcements

The next Board meeting is Tuesday, October 7 at 7:00 PM at City Hall.

Meeting adjourned at approximately 7:50 PM

BP