

INWOOD PLACE HOMEOWNERS ASSOCIATION
Statement of Revenues, Expenses, and Changes in Fund Balance
For the Period January 1 to December 31, 2018

		<u>Operating Fund</u>
REVENUES		
2018 Member Assessments	\$	32,512
Misc Income-Resale Cert/Transfer Fee		7,265
Account Interest		1
TOTAL REVENUES	\$	<u>39,778</u>
 EXPENSES		
<i>Professional Service</i>		
Insurance-Liability	\$	1,815
Repairs-Fencing		22,520
Legal		3,138
Property Tax		11
<i>Total Professional Expense</i>	\$	<u>27,484</u>
 <i>Common Area</i>		
Lawn/Entrance Maintenance	\$	11,875
<i>Total Common Area Expense</i>	\$	<u>11,875</u>
 <i>Other Expense</i>		
Mailbox Rental	\$	168
Office Supplies/Meetings/Mailings		2,095
<i>Total Other Expense</i>	\$	<u>2,263</u>
TOTAL EXPENSES	\$	<u>41,622</u>
Excess (Deficiency) of Revenues		
Over (Under) Expenses	\$	-1,844
NET INCREASE (DECREASE) IN CASH	\$	-1,844
 BEGINNING FUND BALANCE	 \$	 <u>15,128</u>
 ENDING FUND BALANCE	 \$	 <u>13,284</u>

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ASSETS	
<i>Cash</i>	\$ 13,284
<i>Accounts Receivable</i>	3,798
TOTAL ASSETS	<u>\$ 17,082</u>