

**MINUTES OF A REGULAR MEETING OF  
THE GOVERNANCE COUNCIL  
OF CORAL COMMUNITY CHARTER SCHOOL**

A regular meeting of the Governance Council of Coral Community Charter School was held on **December 16, 2014**.

The following Board Members were present: Michael Reeves, Ashley Sarracino, Marynell Callahan-Hirsch (via conference call), Tania Triolo, Tyree Boyd, and Kevin Smith. The following guests were present: Donna Eldredge and Angela Lerner.

The meeting began with the approval of the minutes from November's meeting.

**RESOLVED** – After discussion and upon motions properly made and seconded, the minutes for the November 25, 2014, meeting were approved.

The meeting proceeded to presentation of Budget and Finance committee concerns, which included four Budget Adjustment Requests (BARs). Mrs. Angela Lerner presented the following BARs:

<b>Doc. ID</b>	<b>Fund Type</b>	<b>Adjustment Type</b>	<b>Amount</b>
541-000-1415-0022-I	General Fund / Capital Outlay / Debt Service	Increase	\$ 8,247
541-000-1415-0023-I	General Fund / Capital Outlay / Debt Service	Increase	\$ 1,786
541-000-1415-0024-M	General Fund / Capital Outlay / Debt Service	Maintenance	\$ 0
541-000-1415-0025-M	General Fund / Capital Outlay / Debt Service	Maintenance	\$ 0

**RESOLVED** – After extended discussion and upon motions properly made and seconded, BARs 541-000-1415-0022-I, 541-000-1415-0023-I, 541-000-1415-0024-M, and 541-000-1415-0025-M were unanimously approved.

The Governance Council reviewed the bank reconciliation, checks, summary report, and all financial statements as presented by the Budget and Finance Committee.

**RESOLVED** – After extended discussion and upon motions properly made and seconded, all financial statements were unanimously approved as presented by the Budget and Finance committee.

The meeting proceeded to presentation of Facilities Committee concerns. Discussion was held regarding the property at 4401 Silver SE, Albuquerque, NM. The building was toured and opened to all GC members, Foundation members, and parents. The building is located near Ron Peterson's gun shop. The PFSA has been notified and no concerns about the business were expressed. The PFSA stated it is a very reputable business. A motion was made to move forward with a letter of intent to investigate and inspect the building to see if it will meet our needs for a school, as well as the requirements set by the state, city, and county.

**RESOLVED** – After extended discussion and upon motions properly made and seconded, Governance Council voted to approve to moving forward with a letter of intent after a roll-call vote. The motion passed by a vote of 5:1 to move forward.

The next regular meeting of the Board of Directors is scheduled for January 27, 2015.

There being no further business, the meeting adjourned.

---

Tyree Boyd, Vice President