

# Teknatool International R&D AWARD RECIPIENT



Teknatool International wins one of the ten categories in the Bank of New Zealand Business Enterprise awards, taking away the Unitec Research and Development Award for outstanding achievement in systematic innovation development.

It was the judge's opinion that Teknatool demonstrated *"Outstanding research and development practices, consistently delivering complex and state of the art technologies, whilst remaining true to their core strengths and juggling the demands of a global operation."*

The DVR (Digital Variable Reluctance) project has received much attention and acclaim worldwide for its innovative motor development, but this is the first formal award the company has won for its processes in technology and innovation development.

*"It's exciting for the company and the team involved. Being chosen from 11,000 companies is very humbling. Having the validation of our peers in the business community gives us the confidence to continue with our strong R&D focus, knowing that our consistent innovation delivery is among the best"* explains Roger Latimer, company director.

He went onto comment, *"It's fitting that Unitec should sponsor the R&D award. As a learning institution, Unitec has grasped the challenge of the 'Knowledge Economy' with both hands. It's innovative and practical programs on entrepreneurship, growth and globalisation are among the best available. We applaud their vision in supporting this award."*

The key DVR project team members were present at the awards gala dinner on 27<sup>th</sup> November, and erupted in cheers as the winner was announced. Roger Latimer received the award on their behalf, reserving special thanks to the project team members, Unitec and the Bank of New Zealand.

The trophy and framed certificate will be displayed with pride in Teknatool's reception area.

## For further information

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The R&D Award Trophy. Cast in solid bronze, it depicts the NZ native Nikau Palm, symbolising growth.



The DVR lathe, featuring the digital variable reluctance technology.