

**INWOOD PLACE HOMEOWNERS ASSOCIATION**  
**Statement of Revenues, Expenses, and Changes in Fund Balance**  
**For the Period January 1 to December 31, 2020**

		<u>Operating Fund</u>
<b>REVENUES</b>		
2020 Member Assessments	\$	26,381
Misc Income-Resale Cert/Transfer Fee		5,943
Account Interest		10
		<u>          </u>
<b>TOTAL REVENUES</b>	<b>\$</b>	<b><u>32,334</u></b>
 <b>EXPENSES</b>		
<i>Professional Service</i>		
Insurance-Liability	\$	1,815
Repairs-Fencing		4,330
Legal		2,263
Property Tax		11
Account Fee		240
<i>Total Professional Expense</i>	<b>\$</b>	<b><u>8,659</u></b>
 <i>Common Area</i>		
Lawn/Entrance Maintenance	\$	9,268
<i>Total Common Area Expense</i>	<b>\$</b>	<b><u>9,268</u></b>
 <i>Other Expense</i>		
Mailbox Rental	\$	168
Office Supplies/Meetings/Mailings		2,810
<i>Total Other Expense</i>	<b>\$</b>	<b><u>2,978</u></b>
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b><u>20,905</u></b>
<b>Excess (Deficiency) of Revenues</b>		
<b>Over (Under) Expenses</b>	<b>\$</b>	<b>11,429</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>\$</b>	<b>11,429</b>
 BEGINNING FUND BALANCE	 \$	 <u>7,753</u>
 ENDING FUND BALANCE	 \$	 <u>19,182</u>

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	<u>Operating Fund</u>
<b>ASSETS</b>	
<i>Cash</i>	\$ 19,182
<i>Accounts Receivable</i>	15,778
<b>TOTAL ASSETS</b>	<u>\$ 34,960</u>