

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
July 31, 2017

ASSETS

Current Assets		
ACH in Transit	\$ 766.00	
NewFirst Natl Ckg #00348961	51,780.94	
NewFirst Natl MMA #00348988	76,136.28	\$128,683.22
A/R-Homeowners	9,664.74	
Due From Operating Acct	58,679.71	
Prepaid Expense	13,846.97	
Total Current Assets		210,874.64
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>210,874.64</u>



\$881.49

An increase from last month June 2017

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$ 11,118.03	
Due to Reserve Acct	58,679.71	
Accounts Payable	25.80	
Other Payables	250.00	
Total Current Liabilities		70,073.54
Long-Term Liabilities		
Contingency	4,896.00	
Total Long-Term Liabilities		4,896.00
Total Liabilities		74,969.54
Capital		
Homeowners Equity	118,524.33	
Net Income	17,380.77	
Total Capital		135,905.10
Total Liabilities & Capital	\$	<u>210,874.64</u>

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Seven Months Ending July 31, 2017

	Current Month		Year to Date	
Revenues				
Maintenance Fees	\$ 13,600.00	91.28	\$ 95,200.00	95.44
Bank Interest	35.22	0.24	198.14	0.20
Capitalization Fees	800.00	5.37	1,960.00	1.97
Certified Letters	50.00	0.34	175.00	0.18
Collection Fees	110.00	0.74	680.00	0.68
Late Fees/Assessments	250.00	1.68	1,050.00	1.05
Interest/Assessments	53.78	0.36	348.72	0.35
Legal Fees	0.00	0.00	132.00	0.13
Total Revenues	<u>14,899.00</u>	100.00	<u>99,743.86</u>	100.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>14,899.00</u>	100.00	<u>99,743.86</u>	100.00
Expenses				
Activities	0.00	0.00	74.88	0.08
Audit/Income Tax Preparation	0.00	0.00	1,300.00	1.30
Demand Letters	25.00	0.17	175.00	0.18
Collection Fees	110.00	0.74	630.00	0.63
Insurance	0.00	0.00	26,762.10	26.83
Legal-Individual	0.00	0.00	132.00	0.13
Minutes	(225.00)	(1.51)	150.00	0.15
Office Expense	65.40	0.44	285.65	0.29
Postage	30.05	0.20	232.82	0.23
Printing	90.76	0.61	421.17	0.42
Property Taxes	(53.78)	(0.36)	(53.78)	(0.05)
Lawn Care	3,218.06	21.60	22,526.42	22.58
Management Fee	1,000.00	6.71	7,000.00	7.02
Building	0.00	0.00	95.00	0.10
Doors: Entrance-Garage	0.00	0.00	1,175.00	1.18
Fences	0.00	0.00	3,819.40	3.83
Gutters	0.00	0.00	3,325.00	3.33
Interior	0.00	0.00	205.00	0.21
Landscaping	0.00	0.00	4,829.28	4.84
Plumbing	0.00	0.00	803.63	0.81
Roof	0.00	0.00	2,612.00	2.62
Signs	0.00	0.00	71.99	0.07
Irrigation	0.00	0.00	1,976.78	1.98
Electric	25.80	0.17	205.05	0.21
Water/Sewer	2,133.35	14.32	3,608.70	3.62
Total Expenses	<u>6,419.64</u>	43.09	<u>82,363.09</u>	82.57
Net Income	<u>\$ 8,479.36</u>	56.91	<u>\$ 17,380.77</u>	17.43

For Management Purposes Only

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Seven Months Ending July 31, 2017

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Maintenance Fees	\$ 13,600.00	\$ 13,600.00	\$ 95,200.00	\$ 95,200.00
Bank Interest	35.22	0.00	198.14	0.00
Capitalization Fees	800.00	72.00	1,960.00	504.00
Certified Letters	50.00	20.00	175.00	140.00
Collection Fees	110.00	0.00	680.00	0.00
Late Fees/Assessments	250.00	125.00	1,050.00	875.00
Interest/Assessments	53.78	7.50	348.72	52.50
Legal Fees	0.00	0.00	132.00	0.00
Total Revenues	14,899.00	13,824.50	99,743.86	96,771.50
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	14,899.00	13,824.50	99,743.86	96,771.50
Expenses				
Reserves	0.00	816.00	0.00	5,712.00
Activities	0.00	0.00	74.88	0.00
Audit/Income Tax Preparation	0.00	0.00	1,300.00	475.00
Bad Debts	0.00	432.00	0.00	3,024.00
Demand Letters	25.00	0.00	175.00	0.00
Collection Fees	110.00	20.00	630.00	140.00
Insurance	0.00	0.00	26,762.10	36,985.00
Legal-Corporate	0.00	83.33	0.00	583.31
Legal-Individual	0.00	100.00	132.00	700.00
Minutes	(225.00)	0.00	150.00	0.00
Office Expense	65.40	49.17	285.65	344.19
Postage	30.05	27.08	232.82	189.56
Printing	90.76	70.83	421.17	495.81
Property Taxes	(53.78)	0.00	(53.78)	50.50
Lawn Care	3,218.06	3,218.00	22,526.42	22,526.00
Management Fee	1,000.00	1,000.00	7,000.00	7,000.00
Building	0.00	0.00	95.00	0.00
Doors: Entrance-Garage	0.00	0.00	1,175.00	0.00
Fences	0.00	0.00	3,819.40	0.00
General Maint/Repairs	0.00	1,416.67	0.00	9,916.69
Gutters	0.00	0.00	3,325.00	9,120.00
Interior	0.00	0.00	205.00	0.00
Landscaping	0.00	50.00	4,829.28	350.00
Miscellaneous	0.00	200.00	0.00	1,400.00
Plumbing	0.00	0.00	803.63	0.00
Professional	0.00	0.00	0.00	100.00
Roof	0.00	0.00	2,612.00	0.00
Signs	0.00	0.00	71.99	0.00
Irrigation	0.00	291.67	1,976.78	2,041.69
Tree Trimming	0.00	375.00	0.00	2,625.00
Electric	25.80	38.33	205.05	268.31
Water/Sewer	2,133.35	125.00	3,608.70	875.00
Total Expenses	6,419.64	8,313.08	82,363.09	104,922.06
Net Income	\$ 8,479.36	\$ 5,511.42	\$ 17,380.77	\$ (8,150.56)

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