

SECOND AMENDMENT TO THE BY-LAWS OF
THE FALLS OWNERS ASSOCIATION, INC.

WHEREAS, at the Annual Meeting of The Falls Owners Association held February 28, 2014, over two-thirds vote of a quorum of the members represented voted to increase the number of Directors from three (3) directors to five (5) directors.


NOW, THEREFORE, Article IV, BOARD OF DIRECTORS, Section 1. Number. is hereby amended to read as follows:

"The affairs of this Association shall be managed by a Board of five (5) Directors, who need not be members of the Association."

IN ALL OTHER RESPECTS, the original By-Laws, as amended, are hereby ratified and confirmed.

IN WITNESS WHEREOF, the President of the Association has executed this Second Amendment to the By-Laws of The Falls Owners Association this 22 day of April, 2014.

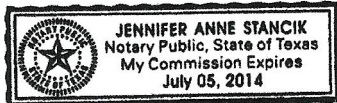
The Falls Owners' Association, Inc.


Beth C. Swalm, President

STATE OF TEXAS
COUNTY OF COLORADO

BEFORE ME, the undersigned authority, personally appeared Beth C. Swalm, to me well known to be the person described in and who executed the foregoing instrument as President of The Falls Owners' Association, Inc., a Texas Non-Profit corporation, and she acknowledged before me that she executed such instrument as such Officer for said Corporation, and that it was affixed to such instrument by due and regular authority, and that the said instrument is the free act and deed of said Corporation.

WITNESS my hand and official seal at said County and State aforesaid, this 22 day of April, 2014.




Notary Public

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