

# Villa Monterey Recreational Associaton

## A/R AGING SUMMARY

As of August 31, 2023

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	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Bleecker Bakst, Gail					655.00	655.00
Medical Monitoring Service					50.00	50.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$705.00</b>	<b>\$705.00</b>

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# Villa Monterey Recreational Associaton

## BALANCE SHEET

As of August 31, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Bank	
Bank of America/Checking	43,409.51
Reserve Savings	23,331.66
<b>Total Bank</b>	<b>66,741.17</b>
<b>Total Bank Accounts</b>	<b>66,741.17</b>
<b>Other Current Assets</b>	
Certificate of Deposit - BofA	30,000.00
<b>Total Other Current Assets</b>	<b>30,000.00</b>
<b>Total Current Assets</b>	<b>96,741.17</b>
<b>TOTAL ASSETS</b>	<b>\$96,741.17</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Board Designated Funds	53,331.66
Unrestricted Net Assets	20,694.09
Net Income	22,715.42
<b>Total Equity</b>	<b>96,741.17</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$96,741.17</b>

# Villa Monterey Recreational Associaton

## PROFIT AND LOSS YTD COMPARISON

August 2023

	Operating		Reserve		TOTAL	
	Aug 2023	Jan - Aug, 2023 (YTD)	Aug 2023	Jan - Aug, 2023 (YTD)	Aug 2023	Jan - Aug, 2023 (YTD)
<b>INCOME</b>						
Income					0.00	0.00
Assn Dues		81,675.00			0.00	81,675.00
Transfer and Other Fee Income		5,880.00			0.00	5,880.00
<b>Total Income</b>		<b>87,555.00</b>			<b>0.00</b>	<b>87,555.00</b>
Reserve Allocation		(6,353.00)		6,353.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>81,202.00</b>	<b>0.00</b>	<b>6,353.00</b>	<b>0.00</b>	<b>87,555.00</b>
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>81,202.00</b>	<b>0.00</b>	<b>6,353.00</b>	<b>0.00</b>	<b>87,555.00</b>
<b>EXPENSES</b>						
Administration					0.00	0.00
Accountant	225.00	3,525.00			225.00	3,525.00
Copying		247.32			0.00	247.32
Insurance		2,875.00			0.00	2,875.00
Legal & Professional		391.52			0.00	391.52
Postage		87.40			0.00	87.40
Report/Corp Commission		10.00			0.00	10.00
Supplies		214.56			0.00	214.56
Website		451.52			0.00	451.52
<b>Total Administration</b>	<b>225.00</b>	<b>7,802.32</b>			<b>225.00</b>	<b>7,802.32</b>
Com Area, Bld, Lndscp					0.00	0.00
Repairs and Supplies	344.00	2,680.24		3,600.00	344.00	6,280.24
Service	675.00	8,111.00			675.00	8,111.00
<b>Total Com Area, Bld, Lndscp</b>	<b>1,019.00</b>	<b>10,791.24</b>		<b>3,600.00</b>	<b>1,019.00</b>	<b>14,391.24</b>
Maintenance					0.00	0.00
Janitorial	350.00	3,150.00			350.00	3,150.00
Pest Control		100.00			0.00	100.00
<b>Total Maintenance</b>	<b>350.00</b>	<b>3,250.00</b>			<b>350.00</b>	<b>3,250.00</b>

	Operating		Reserve		TOTAL	
	Aug 2023	Jan - Aug, 2023 (YTD)	Aug 2023	Jan - Aug, 2023 (YTD)	Aug 2023	Jan - Aug, 2023 (YTD)
Owner Relations					0.00	0.00
Events & Supplies		866.34			0.00	866.34
<b>Total Owner Relations</b>		<b>866.34</b>			<b>0.00</b>	<b>866.34</b>
Pool & Spa					0.00	0.00
Permits		495.00			0.00	495.00
Repairs & Replacements		1,160.59		7,909.00	0.00	9,069.59
Service	868.47	5,325.63			868.47	5,325.63
<b>Total Pool &amp; Spa</b>	<b>868.47</b>	<b>6,981.22</b>		<b>7,909.00</b>	<b>868.47</b>	<b>14,890.22</b>
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	127.80	934.88			127.80	934.88
Monthly Service	950.00	11,571.08			950.00	11,571.08
Repairs & Supplies	245.00	1,636.03		650.00	245.00	2,286.03
Water	949.32	3,100.32			949.32	3,100.32
<b>Total Expenses</b>	<b>2,272.12</b>	<b>17,242.31</b>		<b>650.00</b>	<b>2,272.12</b>	<b>17,892.31</b>
Reimbursement from Units	(1,075.95)	(13,238.46)			(1,075.95)	(13,238.46)
<b>Total Shared Entrance</b>	<b>1,196.17</b>	<b>4,003.85</b>		<b>650.00</b>	<b>1,196.17</b>	<b>4,653.85</b>
Utilities					0.00	0.00
Electric	440.16	3,311.95			440.16	3,311.95
Gas (Pool & Spa)	200.32	10,512.30			200.32	10,512.30
Telephone/Internet	115.21	926.08			115.21	926.08
Water/Ramada/Pool	552.72	3,847.91			552.72	3,847.91
Water/Triangle	105.13	389.59			105.13	389.59
<b>Total Utilities</b>	<b>1,413.54</b>	<b>18,987.83</b>			<b>1,413.54</b>	<b>18,987.83</b>
<b>Total Expenses</b>	<b>5,072.18</b>	<b>52,682.80</b>	<b>0.00</b>	<b>12,159.00</b>	<b>5,072.18</b>	<b>64,841.80</b>
<b>NET OPERATING INCOME</b>	<b>(5,072.18)</b>	<b>28,519.20</b>	<b>0.00</b>	<b>(5,806.00)</b>	<b>(5,072.18)</b>	<b>22,713.20</b>
<b>OTHER INCOME</b>						
Interest			0.20	2.22	0.20	2.22
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.20</b>	<b>2.22</b>	<b>0.20</b>	<b>2.22</b>
<b>NET OTHER INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.20</b>	<b>2.22</b>	<b>0.20</b>	<b>2.22</b>
<b>NET INCOME</b>	<b>\$ (5,072.18)</b>	<b>\$28,519.20</b>	<b>\$0.20</b>	<b>\$ (5,803.78)</b>	<b>\$ (5,071.98)</b>	<b>\$22,715.42</b>

# Villa Monterey Recreational Associaton

## TRANSACTION REPORT

August 2023

Date	Name	Memo/Description	Amount
<b>Administration</b>			
<b>Accountant</b>			
08/01/2023	Norton Bookkeeping Services		225.00
<b>Total for Accountant</b>			<b>\$225.00</b>
<b>Total for Administration</b>			<b>\$225.00</b>
<b>Com Area, Bld, Lndscp</b>			
<b>Repairs and Supplies</b>			
08/02/2023	Ersland Touch Landscape		344.00
<b>Total for Repairs and Supplies</b>			<b>\$344.00</b>
<b>Service</b>			
08/02/2023	Ersland Touch Landscape		675.00
<b>Total for Service</b>			<b>\$675.00</b>
<b>Total for Com Area, Bld, Lndscp</b>			<b>\$1,019.00</b>
<b>Maintenance</b>			
<b>Janitorial</b>			
08/31/2023	Maria M Hovey	Maria Hovey Bill Payment	350.00
<b>Total for Janitorial</b>			<b>\$350.00</b>
<b>Total for Maintenance</b>			<b>\$350.00</b>
<b>Pool &amp; Spa</b>			
<b>Service</b>			
08/18/2023	Aqua Pool Service & Repair		868.47
<b>Total for Service</b>			<b>\$868.47</b>
<b>Total for Pool &amp; Spa</b>			<b>\$868.47</b>
<b>Shared Entrance</b>			
<b>Expenses</b>			
<b>Electric</b>			

Date	Name	Memo/Description	Amount
08/16/2023	APS - 3845521000		127.80
<b>Total for Electric</b>			<b>\$127.80</b>
<b>Monthly Service</b>			
08/02/2023	Ersland Touch Landscape		950.00
<b>Total for Monthly Service</b>			<b>\$950.00</b>
<b>Repairs &amp; Supplies</b>			
08/29/2023	Paradise Fountains & Pool Services, LLC		245.00
<b>Total for Repairs &amp; Supplies</b>			<b>\$245.00</b>
<b>Water</b>			
08/24/2023	City of Scottsdale-100243		949.32
<b>Total for Water</b>			<b>\$949.32</b>
<b>Total for Expenses</b>			<b>\$2,272.12</b>
<b>Total for Shared Entrance</b>			<b>\$2,272.12</b>
<b>Utilities</b>			
<b>Electric</b>			
08/16/2023	APS - 5708801000		40.11
08/16/2023	APS - 5834151000		359.41
08/17/2023	APS - 7660290000		40.64
<b>Total for Electric</b>			<b>\$440.16</b>
<b>Gas (Pool &amp; Spa)</b>			
08/08/2023	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX52384946 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	200.32
<b>Total for Gas (Pool &amp; Spa)</b>			<b>\$200.32</b>
<b>Telephone/Internet</b>			
08/16/2023	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	115.21
<b>Total for Telephone/Internet</b>			<b>\$115.21</b>
<b>Water/Ramada/Pool</b>			

Date	Name	Memo/Description	Amount
08/24/2023	City of Scottsdale-18001		552.72
<b>Total for Water/Ramada/Pool</b>			<b>\$552.72</b>
<b>Water/Triangle</b>			
08/24/2023	City of Scottsdale-17601		105.13
<b>Total for Water/Triangle</b>			<b>\$105.13</b>
<b>Total for Utilities</b>			<b>\$1,413.54</b>
<b>TOTAL</b>			<b>\$6,148.13</b>