

**Northshire Maintenance Fund
2024 Budget**

\$550 Fee
Budget
12/31/2023

Revenues

C&R - Revenue

C&R - Office Rental Income	-
C&R - Clubhouse Rental Income	5,000.00
Total C& R - Revenue	<u>5,000.00</u>

Reserve Income

Reserve Carryover	95,964.00
RSRV Interest Income	1,200.00
TOTAL Reserve Income	<u>97,164.00</u>

Revenue

Assessment Earned	150,700.00
2023 Assessment Discount	-
Late Fees	3,000.00
Legal - Collection Costs Reimb	4,000.00
Legal D/R Fees Reimbursement	1,500.00
Uncollectable Allowance	(5,000.00)
Fines Income	2,000.00
Interest Income	45.00
TOTAL Revenue	<u>156,245.00</u>
TOTAL Income	<u>258,409.00</u>

Expenses

Administrative Expense

Operating Reserve	-
Ins. - D&O	2,100.00
Ins. - Dishonesty	-
Management Service	10,000.00
Bank Fees	100.00
Copies & Fax	1,000.00
Misc. Office Expense	750.00
Meeting Expense	-
Newsletter / Mailouts	300.00
Postage	750.00
Storage Fee	720.00
TOTAL Administrative Expense	<u>15,720.00</u>

Audit & Taxes

Audit & Tax Preparation	-
Total Audit & Taxes	<u>-</u>

C&R - Clubhouse/Park

C&R Clbhse Repairs	2,000.00
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C&R Clbhse Supplies	600.00
Janitorial	300.00
C&R Pest Control	<u>325.00</u>
TOTAL C&R - Clubhouse/Park	<u>3,225.00</u>

C&R - Maintenance

C&R Landscape Additional	4,000.00
C&R Irrigation Maintenance	<u>750.00</u>
TOTAL C&R - Maintenance	<u>4,750.00</u>

C&R Pool Expense

C&R Pool Employees	9,350.00
C&R Pool Surplus Fund	-
C&R Pool Furniture	
C&R Pool Maintenance	20,000.00
C&R Pool Supplies	500.00
C&R Pool Tags	<u>150.00</u>
TOTAL C&R - Pool Expense	<u>30,000.00</u>

C&R - Taxes/Insurance

C&R Property Taxes	-
C&R Ins. - Pckg/Umbrella	2,800.00
C&R Ins Flood clubhouse	<u>1,800.00</u>
TOTAL C&R - Taxes/Insurance	<u>4,600.00</u>

C&R - Utilities

C&R Electricity	9,000.00
C&R Water & Sewer	<u>10,000.00</u>
TOTAL C&R- Utilities	<u>19,000.00</u>

Contracts

Landscape Contract	11,000.00
Trash Collection	48,000.00
Variable Energy Charge	<u>12,000.00</u>
TOTAL Contracts	71,000.00

Professional Fees

Legal Collection	4,000.00
Legal Deed Restrictions	-
Legal Corporate	<u>1,000.00</u>
TOTAL Professional Fees	5,000.00

TOTAL EXPENSES	<u>153,295.00</u>
EXCESS/LOSS OF REVENUE	<u>105,114.00</u>