

**INVEST Collegiate Consortium, Inc.
d/b/a INVEST COLLEGIATE – Transform
and
d/b/a INVEST COLLEGIATE – Imagine**

Board of Directors

OPEN MEETING MINUTES

Meeting Date: June 16, 2016 6:30pm

Location: Invest Collegiate Transform

Directors Present: Linda Comer, Patricia Robinson, Debra Frazier, Megan Medley, Dr. Eddie Hoover

Directors Absent: Carolyn Smith

Others Present: Dr. Thomas Miller, executive director

- **6:34pm** Linda Comer calls the meeting to order. Welcome to all board members and advisory members present.
- **Agenda**
 - **Motion** by Debra Frazier to approve agenda. Second by Dr. Hoover.
 - **Vote**
 - Unanimous approval, motion carried
- **Closed Session**
 - *NC General Statute 143-318.11(a): A public body may close a session for the following purpose: to establish, or to instruct the public body's staff or negotiating agents concerning the position to be taken by or on behalf of the public body in negotiating (i) the price and other material terms of a contract or of a proposed contract for the acquisition of real property by purchase, option, exchange, or lease; or (ii) the amount of compensation and other materials terms of an employment contract or a proposed employment contract.*
 - **Motion** by Debra Frazier to approve agenda. Second by Dr. Hoover.
 - **Vote**
 - Unanimous approval, motion carried
- **Open Session (Note this was made and passed in closed session)**
 - Motion by Debra to leave closed session and return to open session. Second by Dr. Hoover.
 - **Vote**
 - Unanimous approval, motion carried
- **Board Membership**

- **Motion** by Debra Frazier to accept Linda Comer's board membership for another year. Second by Dr. Hoover.
 - **Vote**
 - Unanimous approval, motion carried
 - We are considering amending our by laws to allow parents to serve as board members. We are fine tuning the process of selection.
- ▼ **Imagine Update**
- We are in the middle of EOG testing
 - Personnel Update—need to have some personnel positions approve.
 - Motion by Debra to accept the positions offered by Jenn.
 - Amendment of lease to extend to 2018. She talked to Tom and Pete and our base rent will be \$60,000 in 2017, total of \$66,000 per month start in 2017. At that point the rent will come down to \$30,000 for the last six months that we are in the temporary building.
 - **Preliminary EOG scores**
 - 5th grade math scores are troublesome. Don't have the math scores for the state to compare to yet.
- ▼ **Transform Update**
- Board voted at our previous meeting and there were 39 employees on the list.
 - Today, only 18 employees have turned in their contract signed.
 - We have 2 staff members that are no longer with us.
 - **Motion** by Debra Frazier to approve to terminate the contracts of two teachers. **Second** by Dr. Hoover
 - Patricia recuses herself from the vote.
 - **Vote**
 - Sufficient approval motion carried
 - Dr. Miller states that the employees will be paid for their time off.
 - Employment handbook
 - PTO issue with sick days having monetary value
 - If we have a lot of turnover, this will create a problem.
 - Would bring options to the board to consider and would also like to have employees weigh in.
 - Enrollment is at 490.
 - Lowest enrollment is kindergarten
 - Conversations with Pete Lash about negotiating rent payment
- ▼ **Board Calendar**
- Dr. Miller hands out a proposed board calendar. Second Thursday of each month. Considered 6:00pm as the time. 11 meetings a year.
 - Next meet is July 14 at Imagine at 6:00pm.
- ▼ **Adjournment**
- Motion by Debra Frazier. Second by Dr. Hoover.
 - **Vote**
 - Unanimous approval. Motion carried.