

## HSA Deductible, Contribution, & Out-of-Pocket Limits

The contribution limits for 2014 have increased over the 2013 limits. The Treasury Department and Internal Revenue Service issued new guidance on the maximum contribution levels for Health Savings Accounts (HSAs) and out-of-pocket spending and deductible limits for High Deductible Health Plans (HDHPs) that must be used in conjunction with HSAs.

The 2014 limits were set forth in Revenue Procedure 2013-25. These limits have increased because changes in the Consumer Price Index for the relevant period resulted in inflationary changes for 2014 under the statutory formula.

Year	Minimum Deductible		Maximum Contribution		Catch-Up Contribution*	OOP Limits	
	Individual	Family	Individual	Family		Individual	Family
2014	\$1,250	\$2,500	\$3,300	\$6,550	\$1,000	\$6,350	\$12,700
2013	\$1,250	\$2,500	\$3,250	\$6,450	\$1,000	\$6,250	\$12,500
2012	\$1,200	\$2,400	\$3,100	\$6,250	\$1,000	\$6,050	\$12,100
2011	\$1,200	\$2,400	\$3,050	\$6,150	\$1,000	\$5,950	\$11,900
2010	\$1,200	\$2,400	\$3,050	\$6,150	\$1,000	\$5,950	\$11,900
2009	\$1,150	\$2,300	\$3,000	\$5,950	\$1,000	\$5,800	\$11,600
2008	\$1,100	\$2,200	\$2,900	\$5,800	\$900	\$5,600	\$11,000
2007	\$1,100	\$2,200	\$2,850	\$5,650	\$800	\$5,500	\$11,000
2006	\$1,050	\$2,100	\$2,700	\$5,450	\$700	\$5,250	\$10,500
2005	\$1,000	\$2,000	\$2,650	\$5,250	\$600	\$5,100	\$10,200
2004	\$1,000	\$2,000	\$2,600	\$5,150	\$500	\$5,000	\$10,000

January 1, 2011: OTC medications (except insulin) no longer a covered expense without a prescription, and the penalty for using HSA funds for ineligible expenses increased from 10% to 20%

January 1, 2007 HOPE Act established maximum contribution level for all HSAs regardless of deductible level.

\* Individuals 55 or older are eligible for catch-up contributions. Certain restrictions apply.

This information is provided courtesy of Chris Duerwachter, LUTCF, (847) 784-5070