

Authority Budget of:

The Township of Toms River Parking Authority

State Filing Year

2022

APPROVED COPY

For the Period:

January 1, 2022

to

December 31, 2022

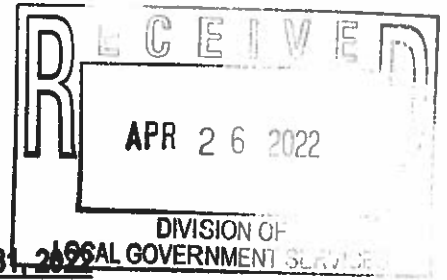
Tomsriverparkingauthority.com

Authority Web Address



Division of Local Government Services

2022 Toms River Township Parking Authority
Late Budget Resolution



FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Toms River Township Parking Authority for the fiscal year beginning, **January 1, 2022** and ending, **December 31, 2022** is to be presented to the DCA 60 days prior to year end; and,

WHEREAS, the Toms River Township Parking Authority was completely devastated by the effects of COVID-19 restrictions and loss of revenue; and,

WHEREAS, the Toms River Township Parking Authority is in the process of completing two legal contracts that will have an impact on the 2022 Budget, and,

WHEREAS, the Toms River Township Parking Authority has decided to submit a budget based on available information and current Authority activity, and

WHEREAS, the Toms River Township Parking Authority will amend the 2022 budget once the contracts have been finalized, if needed.

NOW, THEREFORE BE IT RESOLVED, that the governing body of The Toms River Township Parking Authority will formally adopted the approved budget at its public meeting to be held on May 26, 2022.

BE IT FURTHER RESOLVED, that the governing body of The Toms River Township Parking Authority will operate using the approved 2022 Budget effective January 1, 2022.

	<u>Yes</u>	<u>No</u>	<u>Absent</u>
Chairman, Tariq Siddiqui	X		
Vice Chairman, Bill Beining	X		
Secretary, Norvella Lightbody	X		
Treasurer, Richard J. Banach			X
Vice Chairman, Brenda Tutela	X		
Commissioner, Mike Sutton			X

I, PAMELA L. PINER, EXECUTIVE DIRECTOR OF THE TOWNSHIP OF TOMS RIVER PARKING AUTHORITY, IN THE TOWNSHIP OF TOMS RIVER, COUNTY OF OCEAN, STATE OF NEW JERSEY, HEREBY CERTIFY THAT THIS IS A TRUE AND EXACT COPY OF A RESOLUTION APPROVED BY THE BOARD OF COMMISSIONERS AT THEIR REGULAR MEETING OF April 4, 2022.

Pamela L. Piner, Executive Director

2022 (2022-2022) AUTHORITY BUDGET

Certification Section

2022 (2022-2023)

The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Ewert CPA, RPA Date: 5/26/2022

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2022 (2022-2023) PREPARER'S CERTIFICATION


The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01/01/2022 TO: 12/31/2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Pamela Piner		
Title:	Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	ppiner@tomsriverpa.com		

2022 (2022-2023) APPROVAL CERTIFICATION


The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the **The Township of Toms River Parking Authority**, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 4th day of April, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Pamela L. Piner		
Title:	Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	ppiner@tomsriverpa.com		

Authority's Web Address: www.tomsriverpa.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1. The Parking Authority is in the process of redesigning their website in order to make it easier for the novice user to navigate. Links will be available for parking related web sites for payments of fines, parking fees and to obtain information regarding bus schedules for New Jersey Transit. The website will be active by the end of June 2022.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Pamela L. Piner

Title of Officer Certifying compliance

Director

Signature



2022 (2022-2023) AUTHORITY BUDGET RESOLUTION

The Township of Toms River Parking Authority

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

WHEREAS, the Annual Budget and Capital Budget for the Township of Toms River Parking Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Township of Toms River Parking Authority at its open public meeting of April 4, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,388,431, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,196,663 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Toms River Parking Authority, at an open public meeting held on April 4, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Township of Toms River Parking Authority for the fiscal year beginning, January 1, 2022 and ending December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Toms River Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on May 26, 2022.



 Director

4/5/2022

 (Date)

Governing Body Member:	Aye	Nay	Recorded Vote Abstain	Absent
Tariq Siddiqui, Chairman	X			
Bill Beining, Vice Chairman	X			
Norvella Lightbody, Secretary	X			
Richard J. Banach, Treasurer				X
Brenda Tutela, Vice Treasurer	X			
Mike Sutton, Commissioner				X

2022 (2022-2023) AUTHORITY BUDGET

Narrative and Information Section

2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Parking Fees are expected to increase throughout 2022 as COVID 19 restrictions are eased and/or eliminated, employees return to the workplace and people begin to travel and attend entertainment venues in New York City. The only revenue item not expected to experience and increase is Fine Revenue. This is because staffing has been decreased by 60% and only one Enforcement Officer is currently available. Other Operating Revenues is expected to decrease significantly as a result of decreased staffing and the implementation of new technology options offered by New Jersey Transit. In person bus ticket sales and other related revenue is expected to disappear over the next three to five years as this area of revenue redefines itself. Non-Operating Revenues has changed as the equipment expected to sell in 2022 is different than 2021 and has a lessor value. The property sale has increased based on a more recent market appraisal completed within the past six months. The sale of property is in negotiations with the Township of Toms River and is expected to be finalized within the next six months. Appropriations for 2022 have a slight increase of \$79,949 or 7.2%. This increase is spread across multiple line items with rent having the largest increase of 10%. This is an inter-local agreement with the Toms River BOE for the use of one of their parking lots in exchange for 50% of the revenue. The volume for this lot has increased therefore, increasing the amount of monies owed to the BOE. Principal payments have an increase of 35%. The outstanding loan is nearing the maturity date and a higher percentage of the payment is applied towards principal than interest. Operating salaries and related expenses have a large decrease because the staff has been decreased by 60%. Employee health benefits experienced a normal annual premium increase over all of 10.6%. In order to minimize this increase, health coverage was switched from NJ Horizon Blue Cross and Blue Shield to Aetna, NJ Central Fund. The Parking Authority's health benefits are under the umbrella of Toms River Township who negotiates and makes health care coverage decisions.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The local economy seems to be improving in contrast to the national economy. With the ease and/or elimination of Covid-19 restrictions and regulations many people are returning to their physical work place. Businesses and government activities in the area, which were being conducted virtually, have returned to in person services. The Park and Ride facility has experienced an increase as a result of both Covid 19 recovery and higher fuel prices. Higher fuel prices tend to increase the number of commuters who choose to use public transportation instead of their own vehicles.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority does not anticipate the use of Unrestricted Net Position in the proposed budget.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

\$5,400 will be paid to the Township as per a shared services agreement for phone, internet and IT services.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority does not anticipate a negative net position at the end of 2022 in reference to "hard" costs. As the financial position of the Authority recovers from Covid 19 and continues to grow, liabilities will be able to be sustained as "current" in status. The two items which are in arrears, will become current with the completion of the property sale. In order to reduce or eliminate the deficit for GASB 68 and GASB 75, the Authority has reduced its staff by 60% which will have a large impact on GASB 68. These full time positions will remain vacant until revenues allow for the funding of a reserve to cover GASB 68 liabilities. The Authority's GASB 75 requirement has also been largely reduced by the elimination of health benefits after retirement. One employee who was already receiving these benefits has been grandfathered from the elimination of this benefit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

"Rates are Staying the Same."

AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	The Township of Toms River Parking Authority		
Federal ID Number:	22-2434429		
Address:	33 Washington Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-2800	Fax:	

Preparer's Name:	Pamela Piner		
Preparer's Address:	33 Washington Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-2800	Fax:	
E-mail:	ppiner@tomsriverpa.com		

Chief Executive Officer:(1)	Pamela Piner		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-240-2800	Fax:	
E-mail:	ppiner@tomsriverpa.com		

Chief Financial Officer(1)	Pamela Piner		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-240-2800	Fax:	
E-mail:	ppiner@tomsriverpa.com		

Name of Auditor:	Lauren Holman		
Name of Firm:	Holman, Frenia & Allison, PC		
Address:	1985 Cedar Bridge Avenue, Suite 3		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-797-1333	Fax:	
E-mail:	lholman@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **10**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: **\$251,940**
- 3) Provide the number of regular voting members of the governing body: **7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)**
- 4) Provide the number of alternate voting members of the governing body: **0 (Maximum is 2)**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **NO** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **NO** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file. Mike Sutton, was on an approved extended leave due to a serious illness.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **NO** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **NO** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).*

The Board of Commissioners follows the example of the Township and normally stays within the standard 2% increase. They also take into consideration the employees performance, the state of the local economy and the fiscal position of the Parking Authority. Wages have been frozen since 2019.

- 11) Did the Authority pay for meals or catering during the current fiscal year? **NO** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **NO** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
 - a. First class or charter travel **NO**
 - b. Travel for companions **NO**
 - c. Tax indemnification and gross-up payments **NO**
 - d. Discretionary spending account **NO**
 - e. Housing allowance or residence for personal use **NO**
 - f. Payments for business use of personal residence **NO**
 - g. Vehicle/auto allowance or vehicle for personal use **NO**
 - h. Health or social club dues or initiation fees **NO**
 - i. Personal services (i.e.: maid, chauffeur, chef) **NO***If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **YES** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **NO** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **NO** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **NO** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **NO** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
The Township of Toms River Parking Authority**

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

The Township of Toms River Parking Authority
 For the Period January 1, 2022 to December 31, 2022

A B C D E F G H I J K L M N O P Q R S T

Position (Can Check more than 1 Column for each person) Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (if See note below)	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1. Piner, Pamela	Executive Director	45	X					\$ 78,104	\$	\$	\$ 21,596	\$ 99,700	None	None	0	0	0	\$ 99,700
2. Siddiqui, Tariq	Chairman		X					0	0	0	0	0	Toms River MUA	Commissioner	0	0	0	0
3. Behring, Bill	Vice-Chairman		X					0	0	0	0	0	Toms River BID	Vice Chairman	0	0	0	0
4. Lightbody, Norvella	Secretary		X					0	0	0	0	0	None		0	0	0	0
5. Benach, Richard J.	Treasurer		X					0	0	0	0	0	None		0	0	0	0
6. Tuccia, Brenda	Vice Treasurer		X					0	0	0	0	0	Ocean Co Tax Board	Employee	40	61,450	61,450	61,450
7. Sutton, Michael	Commissioner		X					0	0	0	0	0	None		0	0	0	0
8								0	0	0	0	0	None		0	0	0	0
9								0	0	0	0	0	None		0	0	0	0
10								0	0	0	0	0	None		0	0	0	0
11								0	0	0	0	0	None		0	0	0	0
12								0	0	0	0	0	None		0	0	0	0
13								0	0	0	0	0	None		0	0	0	0
14								0	0	0	0	0	None		0	0	0	0
15								0	0	0	0	0	None		0	0	0	0
								\$ 78,104	\$	\$	\$ 21,596	\$ 99,700			\$	\$ 61,450	\$	\$ 161,150

(2) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

The Township of Toms River Parking Authority
 For the Period January 1, 2022 to December 31, 2022

If Not Applicable X this box Below

	# of Covered Members		Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Estimate Proposed Budget	Employee Proposed Budget	Estimate Proposed Budget						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	0				\$ -	0		\$ -		#DIV/0!
Parent & Child	0				-	0		-		#DIV/0!
Employee & Spouse (or Partner)	3	28,514	85,543		85,543	3	25,731	77,193	8,350	10.8%
Family	1	9,482	9,482		9,482	1	8,064	8,064	1,418	17.6%
Employee Cost Sharing Contribution (enter as negative -)			(11,832)		(11,832)			(10,764)	(1,068)	9.9%
Subtotal	4		83,194		83,194	4		74,493	8,701	11.7%
Commissioners - Health Benefits - Annual Cost										
Single Coverage					-			-		#DIV/0!
Parent & Child					-			-		#DIV/0!
Employee & Spouse (or Partner)					-			-		#DIV/0!
Family					-			-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)					-			-		#DIV/0!
Subtotal	0					0				
Retirees - Health Benefits - Annual Cost										
Single Coverage					-			-		#DIV/0!
Parent & Child					-			-		#DIV/0!
Employee & Spouse (or Partner)	1	8,237	8,237		8,237	1	8,237	8,237		0.0%
Family					-			-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			(693)		(693)			(693)		0.0%
Subtotal	1		7,544		7,544	1		7,544		0.0%
GRAND TOTAL	5		\$ 90,738		\$ 90,738	5		\$ 82,037	\$ 8,701	10.6%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) No Yes or No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

The Township of Toms River Parking Authority
For the Period January 1, 2022 to December 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Legal Basis for Benefit
(check applicable items)

	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Individuals Eligible for Benefit					
McClave, Mary	253.75	\$ 5,547	<input checked="" type="checkbox"/>		
Nadeau, Marian	152	2,534	<input checked="" type="checkbox"/>		
Piner, Pamela	439	16,484	<input checked="" type="checkbox"/>		
Werking, William	449.75	9,611	<input checked="" type="checkbox"/>		
Total liability for accumulated compensated absences at beginning of current year		\$ 34,176			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

For the Period January 1, 2022 to December 31, 2022
 The Township of Toms River Parking Authority

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/ Paid from Authority
				Effective Date	End Date	
The Township of Toms River	Toms River Parking Authority	Telephone/Computer Services		11/15/2011	On-going	\$ 5,400
Toms River MUA	Toms River Parking Authority	Fuel Purchased and Storage		4/27/2021	4/26/2022	Cost of Product
		Vehicle Maintenance				Cost of Product/Time
		Snow Plowing				Cost of Time
		Other tasks requested if feasible				
Toms River Board of Education	Toms River Parking Authority	Lot rental for public parking		2011	ON-going	50% of revenue

2022 (2022-2023) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

The Township of Toms River Parking Authority
 For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget					FY 2021 Adopted Budget	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Parking Authority	Park and Ride	N/A	N/A	N/A				Total All Operations
REVENUES									
Total Operating Revenues	\$ 538,231	\$ 200,200	\$ -	\$ -	\$ -	\$ 738,431	\$ 706,070	\$ 32,361	4.6%
Total Non-Operating Revenues	650,000	-	-	-	-	650,000	526,000	124,000	23.6%
Total Anticipated Revenues	1,188,231	200,200	-	-	-	1,388,431	1,232,070	156,361	12.7%
APPROPRIATIONS									
Total Administration	174,668	75,174	-	-	-	249,842	244,943	4,899	2.0%
Total Cost of Providing Services	269,543	181,222	-	-	-	450,765	502,614	(51,849)	-10.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	494,168	-	-	-	-	494,168	363,790	130,378	35.8%
Total Operating Appropriations	938,379	256,396	-	-	-	1,194,775	1,111,347	83,428	7.5%
Total Interest Payments on Debt	1,888	-	-	-	-	1,888	5,367	(3,479)	-64.8%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,888	-	-	-	-	1,888	5,367	(3,479)	-64.8%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	940,267	256,396	-	-	-	1,196,663	1,116,714	79,949	7.2%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	940,267	256,396	-	-	-	1,196,663	1,116,714	79,949	7.2%
ANTICIPATED SURPLUS (DEFICIT)	\$ 247,964	\$ (56,196)	\$ -	\$ -	\$ -	\$ 191,768	\$ 115,356	\$ 76,412	66.2%

Revenue Schedule

The Township of Toms River Parking Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Parking Authority	Park and Ride	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters	221,847	172,840					394,687	302,294	92,393	30.6%
Permits	136,000	27,360					163,360	137,800	25,560	18.5%
Fines/Penalties	108,000						108,000	122,000	(14,000)	-11.5%
Other	16,000						16,000	16,000	-	0.0%
Total Parking Fees	481,847	200,200					682,047	578,094	103,953	18.0%
<i>Other Operating Revenues (List)</i>										
Bus Ticket Commission	45,000						45,000	79,200	(34,200)	-43.2%
Vending	8,000						8,000	38,100	(30,100)	-79.0%
ATM Surcharge	2,384						2,384	8,176	(5,792)	-70.8%
Miscellaneous	1,000						1,000	2,500	(1,500)	-60.0%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	56,384						56,384	127,976	(71,592)	-55.9%
Total Operating Revenues	538,231	200,200					738,431	706,070	32,361	4.6%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Equipment Sale	25,000						25,000	46,000	(21,000)	-45.7%
Property Sale	625,000						625,000	480,000	145,000	30.2%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	650,000						650,000	526,000	124,000	23.6%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest							-	-	-	#DIV/0!
Total Non-Operating Revenues	650,000						650,000	526,000	124,000	23.6%
TOTAL ANTICIPATED REVENUES	\$ 1,188,231	\$ 200,200	\$ -	\$ -	\$ -	\$ -	\$ 1,388,431	\$ 1,232,070	\$ 156,361	12.7%

Prior Year Adopted Revenue Schedule

The Township of Toms River Parking Authority

FY 2021 Adopted Budget

	Parking Authority	Park and Ride	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	224,794	77,500					302,294
Permits	117,800	20,000					137,800
Fines/Penalties	122,000						122,000
Other	16,000						16,000
Total Parking Fees	480,594	97,500	-	-	-	-	578,094
<i>Other Operating Revenues (List)</i>							
Bus Ticket Commissions	79,200						79,200
Vending	38,100						38,100
ATM Surcharge	8,176						8,176
Miscellaneous	2,500						2,500
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	127,976	-	-	-	-	-	127,976
Total Operating Revenues	608,570	97,500	-	-	-	-	706,070
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Equipment Sale	46,000						46,000
Property Sale	480,000						480,000
Type in							-
Type in							-
Type in							-
Type in							-
Total Non-Operating Revenues	526,000	-	-	-	-	-	526,000
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	526,000	-	-	-	-	-	526,000
TOTAL ANTICIPATED REVENUES	\$1,134,570	\$ 97,500	\$ -	\$ -	\$ -	\$ -	\$1,232,070

Appropriations Schedule

The Township of Toms River Parking Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Parking Authority	Park and Ride	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 54,775	\$ 24,902				\$ 79,677	\$ 78,115	\$ 1,562	2.0%
Fringe Benefits	32,593	14,667				47,260	43,693	3,567	8.2%
Total Administration - Personnel	87,368	39,569	-	-	-	126,937	121,808	5,129	4.2%
<i>Administration - Other (List)</i>									
Liability, Auto/Umbrella/Officers Insurance	37,328	10,000				47,328	45,403	1,925	4.2%
Office Expense	21,500	2,000				23,500	24,394	(894)	-3.7%
Professional Services	21,072	19,380				40,452	42,460	(2,008)	-4.7%
Telephone	7,400	4,225				11,625	10,878	747	6.9%
Miscellaneous Administration*						-	-	-	#DIV/0!
Total Administration - Other	87,300	35,605	-	-	-	122,905	123,135	(230)	-0.2%
Total Administration	174,668	75,174	-	-	-	249,842	244,943	4,899	2.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	98,987	45,041				144,028	164,191	(20,163)	-12.3%
Fringe Benefits	66,910	25,401				92,311	134,744	(42,433)	-31.5%
Total COPS - Personnel	165,897	70,442	-	-	-	236,339	298,935	(62,596)	-20.9%
<i>Cost of Providing Services - Other (List)</i>									
Repairs and Maintenance	60,946	33,680				94,626	91,454	3,172	3.5%
Rent	8,700	48,000				56,700	51,250	5,450	10.6%
Utilities	22,000	29,100				51,100	48,975	2,125	4.3%
Vending	12,000					12,000	12,000	-	0.0%
Miscellaneous COPS*						-	-	-	#DIV/0!
Total COPS - Other	103,646	110,780	-	-	-	214,426	203,679	10,747	5.3%
Total Cost of Providing Services	269,543	181,222	-	-	-	450,765	502,614	(51,849)	-10.3%
Total Principal Payments on Debt Service in Lieu of Depreciation									
	494,168	-	-	-	-	494,168	363,790	130,378	35.8%
Total Operating Appropriations	938,379	256,396	-	-	-	1,194,775	1,111,347	83,428	7.5%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	1,888	-	-	-	-	1,888	5,367	(3,479)	-64.8%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,888	-	-	-	-	1,888	5,367	(3,479)	-64.8%
TOTAL APPROPRIATIONS	940,267	256,396	-	-	-	1,196,663	1,116,714	79,949	7.2%
ACCUMULATED DEFICIT						-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	940,267	256,396	-	-	-	1,196,663	1,116,714	79,949	7.2%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized						-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 940,267	\$ 256,396	\$ -	\$ -	\$ -	\$ -	\$ 1,116,714	\$ 79,949	7.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$46,918.97 \$12,819.80 \$ - \$ - \$ - \$ - \$ - \$59,738.77

Prior Year Adopted Appropriations Schedule

The Township of Toms River Parking Authority

	<i>FY 2021 Adopted Budget</i>						Total All Operations
	Parking Authority	Park and Ride	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 58,589	\$ 19,526					\$ 78,115
Fringe Benefits	30,534	13,159					43,693
Total Administration - Personnel	89,123	32,685	-	-	-	-	121,808
<i>Administration - Other (List)</i>							
Liability/Auto/Umbrella Insurance	30,403	15,000					45,403
Office Expense	22,094	2,300					24,394
Professional Services	32,510	9,950					42,460
Telephone	7,278	3,600					10,878
Miscellaneous Administration*							-
Total Administration - Other	92,285	30,850	-	-	-	-	123,135
Total Administration	181,408	63,535	-	-	-	-	244,943
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	117,170	47,021					164,191
Fringe Benefits	114,750	19,994					134,744
Total COPS - Personnel	231,920	67,015	-	-	-	-	298,935
<i>Cost of Providing Services - Other (List)</i>							
Repairs and Maintenance	60,946	30,508					91,454
Rent	3,250	48,000					51,250
Utilities	21,075	27,900					48,975
Vending	12,000						12,000
Miscellaneous COPS*							-
Total COPS - Other	97,271	106,408	-	-	-	-	203,679
Total Cost of Providing Services	329,191	173,423	-	-	-	-	502,614
Total Principal Payments on Debt Service in Lieu of Depreciation	363,790	-	-	-	-	-	363,790
Total Operating Appropriations	874,389	236,958	-	-	-	-	1,111,347
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	5,367	-	-	-	-	-	5,367
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	5,367	-	-	-	-	-	5,367
TOTAL APPROPRIATIONS	879,756	236,958	-	-	-	-	1,116,714
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	879,756	236,958	-	-	-	-	1,116,714
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 879,756	\$ 236,958	\$ -	\$ -	\$ -	\$ -	\$ 1,116,714

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 43,719.45	\$ 11,847.90	\$ -	\$ -	\$ -	\$ -	\$ 55,567.35
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Debt Service Schedule - Principal

The Township of Toms River Parking Authority

If Authority has no debt X this box

	Fiscal Year Ending in							Total Principal Outstanding	
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027		Thereafter
Parking Authority									
Santander Bank	\$ 3,420								\$ -
Kansas State Bank	31,498	39,168	26,974						66,142
Wells Fargo	3,872								-
New Jersey Transit	325,000	455,000							455,000
Total Principal	363,790	494,168	26,974						521,142
Park and Ride									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
TOTAL PRINCIPAL ALL OPERATIONS									
	\$ 363,790	\$ 494,168	\$ 26,974	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 521,142

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's		Standard & Poors
Fitch		
Bond Rating		
Year of Last Rating		

Debt Service Schedule - Interest

The Township of Tom's River Parking Authority

If Authority has no debt X this box

	Fiscal Year Ending in						Total Interest Payments Outstanding		
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026		2027	Thereafter
Parking Authority									
Santander Bank	\$ 2,607								\$ -
Kansas State Bank	2,720	1,888							2,285
Wells Fargo	40								-
Total Interest Payments	5,367	1,888	397	-	-	-	-	-	2,285
Park and Ride									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Total Interest Payments									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Total Interest Payments									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Total Interest Payments									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	\$ 5,367	\$ 1,888	\$ 397	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,285

Net Position Reconciliation

The Township of Toms River Parking Authority
 For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget

	Parking Authority	Park and Ride	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)							#####
Less: Invested in Capital Assets, Net of Related Debt (1)	298,450						298,450
Less: Restricted for Debt Service Reserve (1)	(189,432)						(189,432)
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(5,091,085)						(5,091,085)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,306,912						1,306,912
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	3,252,851						3,252,851
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)	34,176						34,176

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	(497,146)	-	-	-	-	-	(497,146)
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ (497,146)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (497,146)
Last issued Audit Report (4)							

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 46,919 \$ 12,820 \$ - \$ - \$ - \$ - \$ 59,739
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

The Township of Toms
River Parking Authority

CAPITAL
BUDGET/
PROGRAM

2022 (2022-2022) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

enter X to the left if this paragraph is applicable

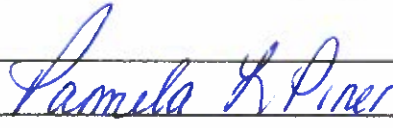
It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____, _____.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the **Township of Toms River Parking Authority** have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

The Authority's current financial position does not warrant any additional Capital expenditures.

Officer's Signature:			
Name:	Pamela Piner		
Title:	Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	ppiner@tomriverpa.com		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Add additional sheets if necessary.

Proposed Capital Budget

The Township of Toms River Parking Authority
 For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking Authority</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Park and Ride</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

The Township of Toms River Parking Authority

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Parking Authority</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Park and Ride</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

The Township of Toms River Parking Authority

For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking Authority</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Park and Ride</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.