

LAKEWOOD MEADOWS HOA
BUDGET 2022

COLOR KEY

2021

TBD

	Actual <u>12/31/2021</u>	2022 <u>BUDGET</u>
Beginning Checking Balance	18793.04	20,806.14

INCOME

Dues (164 Members and 4 Morrell Owned)	50,182.50	50,400.00
School Tax Refund (2021 Overpayment)		419.90
Donations		0.00
Capital Reserve Transfer	0.00	0.00
Rock Sales	0.00	0.00
Interest Income	38.73	50.00

Total Revenue In	<u>50,221.23</u>	<u>50,869.90</u>
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EXPENSES

HOA PROPERTY

Lawn Spraying	643.93	700.00
Mowing	19,591.88	20,000.00
Mulch & labor	4,407.50	5,000.00
Bed Maintenance/year end cleanup	887.00	1,200.00
Bush Hog & Field Maintenance	0.00	1,000.00
Bobcat	0.00	0.00
Sign Maintenance	181.70	100.00
Sports Fields		1,500.00
Structure Maintenance (Gazebos)		1,200.00
Tree/Shrub fertilization & treatments	2,820.80	1,200.00
Tree Removal (see Trees for 2022)	100.00	
Repairing & reseeding of grass along roadways	0.00	0.00
Water Meter	0.00	0.00
Water Costs	0.00	0.00
Weed control for walkways & playground stone areas	0.00	0.00
Drainage Improvements (Lower Upper Woodlands & Sammys Field)		3,000.00

Storage Building Turnover?

Total Lawn & Landscaping	<u>28,632.81</u>	<u>34,900.00</u>
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COMMITTEES

Website and Software	154.67	2,500.00
Welcome (printing cards, treats)	64.80	100.00
Beautification (annuals, perennials bulbs, improvements)	488.99	500.00
Events	595.90	750.00
Trails (upkeep & improvements)	2,495.10	2,500.00
Trees	3,691.57	5,000.00
Playground	9,388.31	2,000.00
Libraries (2021 Project, Needs Leader)		350.00

Total Committees	<u>16,879.34</u>	<u>13,700.00</u>
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Property and School Taxes	1,105.52	700.00
Office (General Supplies and P.O. Box)	530.46	500.00
Accountant	510.00	600.00
Insurance	550.00	550.00

Total Expenses	<u>48,208.13</u>	<u>50,950.00</u>
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NET CHECKING SURPLUS (DEFICIT)	<u>2,013.10</u>	<u>(80.10)</u>
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Checking Balance	20,806.14	20,726.04
Savings Balance	36,054.52	HOA Parcel?
<u>CD Balance (0.25% Mature 2/26/2026)</u>	<u>10,429.75</u>	<u>~10,500</u>

Total Funds	<u>67,290.41</u>	
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