

Loch Haven Hills HOA
Profit & Loss
January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
Attorney Fees Collected	500.00
Bank Interest Income	2,346.46
Dues	61,621.09
Pool Key Sold	1,140.00
Sub. Assoc. Insurance Income	14,133.76
Transfer Fee	985.00
Total Income	<u>80,726.31</u>
Cost of Goods Sold	
Pool Key Purchased	169.49
Total COGS	<u>169.49</u>
Gross Profit	<u>80,556.82</u>
Expense	
Bad Debt-Uncollectible Dues	150.00
Computer and Internet Expenses	715.00
Insurance Expense	14,731.60
Landscaping and Groundskeeping	5,232.00
Legal Fees	526.00
Maintenance (non-pool)	78.00
Management and Accounting Fees	8,761.17
Meeting Expenses	159.00
Office Supplies	338.58
Pool Expenses	23,777.06
Postage and Delivery	593.89
Printing Expense	135.30
Professional Fees	125.00
Property/Income Taxes	239.18
Security	1,630.00
Telephone Expense	402.43
Tennis Courts	725.00
Utilities	9,532.41
Total Expense	<u>67,851.62</u>
Net Ordinary Income	<u>12,705.20</u>
Net Income	<u><u>12,705.20</u></u>