

# How to Qualify FAFSA

- Free Application for Federal Student Aid [www.Fafsa.ed.gov](http://www.Fafsa.ed.gov)
- CREATE a Pin number that you will remember ALWAYS
- One parent + student needs PIN number for electronic signature ([www.pin.ed.gov](http://www.pin.ed.gov)).
- Application on line at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).
- Required by ALL schools to apply for aid and for low interest Stafford loans.
- Determines family's Expected Family Contribution (EFC).
- Does not ask for equity in home
- Considers income of the CUSTODIAL parent only
- OCTOBER 1, 2017

## Filling out the FAFSA

### Sections:

- Student demographics
- College selections
- Dependency status
- Parent demographics
- Student and part financial information
- Social Security number

# Notes:

- Takes about 45 min to complete
- Can save for 45 days
- Helpful hints on each page
- IRS RETRIEVAL Tool
- Determines what family resources are available to pay for college
- THE EFC--Expected Family Contribution

## OVERVIEW OF FINANCIAL AID PROCESS

[https://www.youtube.com/watch?v=H\\_iS7gmQd9o&feature=youtu.be](https://www.youtube.com/watch?v=H_iS7gmQd9o&feature=youtu.be)