

## MISCA MEETING OF TRUSTEES

November 20th, 2019

Present: Joan Brady, Kathie Iannicelli, Rebecca FitzPatrick, Christian Dederer, Mia Boynton, Jacob Stone, Carley Feibusch

### **Secretary's Report:**

The minutes of October 26<sup>th</sup> were read.

MOTION: The trustees accept the minutes of October 26<sup>th</sup>, 2019 as read. Passed.

### **Treasurer's Report** as of October 31st:

MISCA account balance:	\$199,626.77
MICA account balance:	\$14,954.27
Main Street account balance:	\$7,021.09
Buy-Back CD account balance:	\$33,554.58
Monhegan Ave. account balance:	\$7,844.70
New Project CD account balance:	\$15,046.82

#### Income:

Rental Income:	\$2,729.40
Membership Dues:	\$50.00
Donation:	\$175.00
Total:	\$2,954.40

#### Expenses:

Warrant 11-2019	\$3,439.43
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<b>Net MISCA account balance:</b>	<b>\$199,336.89</b>
<b>Net MICA account balance:</b>	<b>\$15,259.12</b>
<b>Net Main Street account balance:</b>	<b>\$7,271.09</b>
<b>Net Buy-Back CD account balance:</b>	<b>\$34,054.58</b>
<b>Net Monhegan Ave account balance:</b>	<b>\$8,094.70</b>
<b>Net New Project CD account balance:</b>	<b>\$15,046.82</b>

## **Old Business:**

### Meadow Lots:

The building rights for the lots were discussed. The cost for lots of 20,000 square feet is 10% of the current Maine's Affordable Median Home Price which would currently be \$18,813.80.

### Snug Harbor:

The contract addendum is in progress. Joan will follow-up with the attorney if we have not heard anything by the next meeting.

### Store:

No update.

### MICA Building:

No update.

### The Looks:

The heater at Underlook is working fine now. Mia will let the board know if there are any other problems.

### Fall Clean-up:

One bin was filled and there is still more to take care of. Kathie will talk with Mitko about when MISCA could burn the wood debris.

### Fundraising:

MOTION: Purchase menu board and brochure holder for the rope shed. Passed.

Kathie mentioned wanting to ask more people to help with food for the Lobster Bake.

Winter Works has agreed to sell MISCA T-shirts for a 10% commission.

### New Accountant:

No Update.

### Caretaker:

The job description is mostly complete. Once finalized it will be posted around town and emailed to the community.

Treasurer:

Christian and Maura are still working together.

MOTION: Extend by one more month the decision made at last month's meeting to pay the stipend to Maura and Christian. Passed.

Broadband Grant Proposal:

No update. Dan anticipates an update by mid-December.

Registrant Application:

MOTION: Accept the applications for Jacob Stone and Maura Conley and enter them on the eligibility list. Passed.

**New Business:**

Donation:

Kathie asked if we have a designation for the John Gummere donation. It was discussed that this donation means MISCA will have enough money to start planning for the septic at the meadow lots.

Membership Renewal Letter:

Joan will draft the letter and send around to the trustees for input. Mia will meet with Nancy to print labels.

Meeting:

The next working meeting of the Trustees will be December 13<sup>th</sup>, 5:30pm at the library.

The meeting was adjourned.

Respectfully submitted,  
Carley Feibusch, Secretary