Suite 2500, 520 – 5th Ave. S.W.
Calgary, AB. T2P 3R7
T 403.265.9464
F 403.266.1510
www.wescanenergycorp.com

NEWS RELEASE

WESCAN ANNOUNCES FINANCIAL AND OPERATING RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2015

For Immediate Release August 31, 2015

THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

August 31, 2015 - Calgary, Alberta - WesCan Energy Corp. (TSXV: WCE) ("**WesCan**" or the "**Company**") is pleased to report it's Q1 financial and operating results for the three-months ended June 30, 2015.

Highlights of Q1 2015 & Outlook, positioning WesCan for success:

On April 21, 2015 the Company entered into a purchase and sale agreement, (the "Agreement") with Alston Energy Inc. ("Alston") through Alston's court appointed receiver, Alvarez & Marsal Canada Inc. ("Alvarez") to purchase a 100% working interest in certain medium, light oil and associated gas properties at east-central Alberta. The Agreement was approved by the courts and the TSX-Venture Exchange on May 15th, 2015 and May 25th, respectively. The acquisition closed on May 25, 2015. The Agreement was financed through a combination of existing cash and a series of short-term promissory note.

The producing assets acquired, established a new core area for the Company consisting of 100-per-cent-operated, low-decline crude oil and associated gas production. Current production is approximately 105 barrels of oil equivalent per day (95 per cent oil and natural gas liquids, 5 per cent natural gas) generating immediate "positive" cash flow for the Company. The related production comes from established, multiple-zones ranging between 700-950 metres complemented with a contiguous land base of approximately 3,800 net acres. The property also includes 100-per-cent ownership of key producing infrastructure, including batteries and related pipelines. Management has identified approximately eight shut-in wells that require re-activations on the property due to certain mechanical failures and limited working capital of Alston's receiver. In early July 2015, the Company re-activated two of the eight shut-in wells adding approximately 25 barrels of oil per day. The remaining six re-activations are expected to be completed by the end of Q3. The Company anticipates that upon completion of all eight re-activations, the additional production resulting from these wells will be approximately 65 to 75 barrels of oil equivalent per day. Management has also identified approximately 15 low-risk horizontal development drilling locations that are supported within a defined area of 3-D seismic.

Management will now focus it's attention on the future development and exploitation of the property and is confident that the underlying reserves will now be realized with the intended disciplines and experience of capturing the underlying growth potential of the property. The Company anticipates that the second half of 2015 will position the Company to take advantage of lower service and field operating costs in light of declining oil prices. The identified, low cost optimization projects in addition to the re-activation of the shut-in wells will significantly increase the Company's cash flow while providing attractive payouts and return on capital.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Greg T. Busby, President & CEO
WESCAN ENERGY CORP.
Tel: (403) 265-9464
Fax: (403) 266-1510

John H. Cassels, CFO
WESCAN ENERGY CORP.
Tel: (403) 265-9464
Fax: (403) 266-1510

TSX Venture: WCE

www.wescanenergycorp.com

Corporate Summary

	Three months ended June 30,				
	Q1-2016		**Q1-2015**	Change %
Financial					
Petroleum and natural gas revenue		192,601		12,000	1,505
Cash flow from operatons		(31,090)		(60,720)	(49)
$ per share - basic and diluted		-		-	-
Net loss for the period		(48,509)		(64,377)	(25)
$ per share - basic and diluted		(0.00)		(0.00)	-
Capital expenditures		1,153,098		-	-
Working capital (deficiency)		(1,858,769)		(336,188)	453
Total assets		3,010,184		520,005	479
Weighted average shares outstanding		21,753,991		19,647,764	11
Operations					
Production					
Oil and liquids (bbls/d)		80		1	7,900
Gas (mcf/d)		81		4	1,925
Oil equivalent (boe/d)		94		2	4,575
Sales Price per unit					
Oil and liquids ($/bbl)	$	62.37	$	97.83	(36)
Gas ($/mcf)	$	2.50	$	3.81	(34)
Oil equivalent ($/boe)	$	55.61	$	60.35	(8)

ADVISORY

BOE Presentation

Where amounts are expressed on a barrel of oil equivalent (BOE) basis, natural gas volumes have been converted to barrels of oil on the basis of six thousand cubic feet (mcf) per barrel (bbl). BOE figures may be misleading, particularly if used in isolation. A BOE conversion of six thousand cubic feet per barrel is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Given that the value ratio based on the current price of crude oil as compared to natural gas is significantly different from the energy equivalency of 6 mcf: 1 bbl, using a conversion on a 6 mcf: 1 bbl basis may be misleading as an indication of value. References to oil in this discussion include crude oil and natural gas liquids (NGLs).