

Coleman County Medical Center District adopted a tax rate of \$0.336091, which is effectively a 1.8 percent increase in the tax rate.

This tax rate will raise more taxes for maintenance and operations than last year's tax rate. The tax rate will effectively be raised by 1.8 percent and will raise taxes for maintenance and operations on a \$100,000 home by approximately \$18.00.

AN ORDINANCE LEVYING A TAX RATE FOR
COLEMAN COUNTY MEDICAL CENTER DISTRICT

FOR THE TAX YEAR OF 2024

Be it ordained and ordered by the Coleman County Medical Center District

We, the Board of Directors of the Coleman County Medical Center District, hereby levy or adopt the tax rate on \$100.00 valuation for this district for the year of 2024 as follows.

0.336091 For the purpose of maintenance and operation

0.00 For the payment of principal of and interest on bonds

0.336091 Total tax rate

The Tax Assessor-Collector is hereby authorized to assess and collect the taxes of the Coleman County Medical Center District employing the above tax rate. Discount is to be allowed on standard discount method and one-half payments are to be offered.

The above ordinance and order was unanimously passed by the Board of Directors of the Coleman County Medical Center District.

On this 17th day of September 2024 and was executed in duplicate.

Shayne Moore Chairman

David Beal Member

Danyelle Humphill Member

J.R. & Member

James R. Pelt Member

_____ Member

_____ Member

ATTEST: John Austin

Coleman County Medical Center District
Operational Budget
Fiscal Year Ended 09/30/2025

Receipts

Tax Revenue (Net)	\$ 2,249,207
Hospital Rent Revenue/ Loan Payments	\$ 676,557
DSRF	\$ 35,392
R&M	\$ 23,679
Investment Income	\$ 70,000

Total Income \$ 3,054,836

Distributions

Contract Services - Hospital	\$ 1,684,052
Principal Payment	\$ 286,000
Interest Guaranteed Loan	\$ 390,557
Tax Appraisal District	\$ 136,531
Legal & Consulting Fees	\$ 10,000
Architect & Engineering Fees	\$ 77,000
Accounting Fees	\$ 10,000
D&O insurance	\$ 4,000
PL/GL	\$ 6,000
Audit	\$ 35,000
Advertising	\$ 2,500
Debt Reserve Fund	\$ 46,613
R&M	\$ 23,679
Bank loan re-pay	\$ 20,000
Additonal R&M	\$ 40,000
RHC contribution	\$ 50,000
Builder's Risk Insurance	\$ 10,000
Fidelity Insurance	\$ 1,200
Other/Misc	\$ 20,000
EMS facilities repair	\$ 30,000
Roof Repair Deductible	\$ 25,000
1967 Building Renovation Shortfall	\$ 50,000
Vacuum Pump Replacement	\$ 35,000
Total Expenses	\$ 2,993,133

Net Income \$61,703