

**Sunset Ridge Property Owners Association, Inc.**  
**Profit and Loss**  
 January - December 2017

	<b>Total</b>
<b>Income</b>	
<b>Assessments</b>	25,000.00
Interest Assessment	61.47
Late Charge Assessment	300.00
<b>Total Assessments</b>	<b>\$ 25,361.47</b>
Billable Expense Income	1,445.00
Interest Earned	593.05
Non-Profit Income	1,200.00
<b>Other Income</b>	
Refunds/Reimbursements	28.05
<b>Total Other Income</b>	<b>\$ 28.05</b>
Septic System Inspection	175.00
<b>Total Income</b>	<b>\$ 28,802.57</b>
<b>Gross Profit</b>	<b>\$ 28,802.57</b>
<b>Expenses</b>	
<b>Administration</b>	45.00
Annual Report	50.00
Office Supplies	132.92
P.O. Box Rental	70.00
Postage	148.40
QuickBooks OnLine	432.00
<b>Total Administration</b>	<b>\$ 878.32</b>
<b>Insurance</b>	
Directors Liability	1,013.00
General Liability	1,602.00
HOA Umbrella	375.00
<b>Total Insurance</b>	<b>\$ 2,990.00</b>
<b>Legal &amp; Professional Fees</b>	
Legal	12,809.02
Septic Inspection Fee	175.00
Surveying	410.00
<b>Total Legal &amp; Professional Fees</b>	<b>\$ 13,394.02</b>
<b>Maintenance</b>	
Chipping	180.00
Fire Mitigation	2,000.00
Trail Work	123.28
<b>Total Maintenance</b>	<b>\$ 2,303.28</b>
<b>Pond</b>	
Fish	1,200.00
<b>Total Pond</b>	<b>\$ 1,200.00</b>
Rent or Lease of Buildings	302.40
<b>Supplies &amp; Materials</b>	370.26
Address Signs - 911	5,135.24

<b>Total Supplies &amp; Materials</b>	<b>\$</b>	<b>5,505.50</b>
<b>Taxes, Licenses &amp; Fees</b>		
<b>Fees Paid</b>		23.00
<b>Property Taxes Paid</b>		1,078.56
<b>Total Taxes, Licenses &amp; Fees</b>	<b>\$</b>	<b>1,101.56</b>
<b>Total Expenses</b>	<b>\$</b>	<b>27,675.08</b>
<b>Net Operating Income</b>	<b>\$</b>	<b>1,127.49</b>
<b>Net Income</b>	<b>\$</b>	<b>1,127.49</b>