

**Grove Park at Stonecrest HOA
2021 Approved Budget**

	2020 BUDGET	2021 BUDGET	Year to Date (June 2020)
Income			
<u>Assessment Revenue</u>			
4010: Assessments	\$ 95,760.00	\$ 95,760.00	\$ 47,880.00
ROLL OVER CASH FROM PRIOR YEARS:	\$ 5,000.00	\$ 11,080.00	\$ -
TOTAL Assessment Revenue	\$ 100,760.00	\$ 106,840.00	\$ 47,880.00
<u>Other Revenue</u>			
4030: Operating Interest	\$ -	\$ -	\$ 4.22
TOTAL Other Revenue	\$ -	\$ -	\$ 4.22
TOTAL Income	\$ 100,760.00	\$ 106,840.00	\$ 47,884.22
Expense			
<u>Administrative</u>			
5000: Management	\$ 6,900.00	\$ 6,900.00	\$ 3,450.00
5010: Office Supplies	\$ 150.00	\$ 100.00	\$ 10.50
5020: Postage	\$ 150.00	\$ 150.00	\$ 148.19
5025: Printing & Production	\$ 200.00	\$ 200.00	\$ 237.16
5030: Accounting CPA	\$ 850.00	\$ 850.00	\$ -
5040: Legal	\$ 1,000.00	\$ 1,500.00	\$ 2,177.50
5050: Annual Report	\$ 61.00	\$ 61.25	\$ 61.25
5060: Insurance Master Policy	\$ 5,000.00	\$ 5,000.00	\$ 2,941.74
5070: Storage & Archiving	\$ 1,000.00	\$ 1,000.00	\$ 628.80
5075: Community Events	\$ 225.00	\$ 300.00	\$ 615.76
5080: Master Association Dues	\$ 55,000.00	\$ 60,000.00	\$ 25,382.82
5085: Write offs - Bad Debt	\$ 250.00	\$ 200.00	\$ -
5090: Miscellaneous	\$ 200.00	\$ 100.00	\$ -
5100: Bank Fees	\$ -	\$ 50.00	\$ 24.00
5150: Allowance for Doubtful Accounts	\$ -	\$ -	\$ -
5200: Deferred Maintenance (Cap. Replace Items)	\$ 2,000.00	\$ 2,000.00	\$ 1,000.02
TOTAL Administrative	\$ 72,986.00	\$ 78,411.25	\$ 36,677.74
<u>Landscape / Grounds Maintenance</u>			
6000: Lawn Maintenance & Landscaping	\$ 12,000.00	\$ 13,600.00	\$ 6,300.00
6010: Landscape Replacement	\$ 600.00	\$ 600.00	\$ 550.00
6020: Holiday Decorations	\$ 1,000.00	\$ 1,000.00	\$ -
6030: Irrigation Maintenance	\$ 500.00	\$ 400.00	\$ 235.00
6040: Sign Maintenance	\$ 250.00	\$ 200.00	\$ -
6050: Pressure Washing	\$ 1,250.00	\$ 1,250.00	\$ -
6060: Misc. Maintenance	\$ 875.00	\$ 875.00	\$ 861.10
6070: Pond Maintenance	\$ 1,000.00	\$ 700.00	\$ 270.00
TOTAL Landscape / Grounds Maintenance	\$ 17,475.00	\$ 18,625.00	\$ 8,216.10
<u>Utilities</u>			
8005: Electric	\$ 10,000.00	\$ 9,500.00	\$ 4,377.76
8010: Water & Sewer	\$ 300.00	\$ 300.00	\$ 163.79
TOTAL Utilities	\$ 10,300.00	\$ 9,800.00	\$ 4,541.55
TOTAL Expense	\$ 100,761.00	\$ 106,836.25	\$ 49,435.39

Assessment Per Home:	\$ 1,139.96	Per Year
	\$ 95.00	Per Month

Number of Lots: 84