## KINGSPOINTE OF NAPERVILLE CONDOMINIUM ASSOCIATION BOARD OF DIRECTORS BUDGET MEETING MINUTES December 27, 2023

The Board of Directors meeting of the Kingspointe of Naperville Condominium Association was held virtually on December 27, 2023. K. Murfay called the meeting to order at 6:00 p.m.

Present at the meeting: K. Murfay

J. Quigley

D. Hill

K. Galewski

R. Masood

S. Adler – EPI Management

Absent: K. Akula

<u>2024 Budget</u> – The Board opened the meeting up to question from homeowners regarding the budget. The Board directed Management to send notice of the assessments along with the census cards to all homeowners.

Motion – Motion by K. Murfay to approve the 2024 budget as presented. Seconded by J. Quigley. Motion unanimously approved.

<u>ACH Payments</u> – Homeowners asked questions regarding the ACH payments that have not been withdrawn from their accounts since September. Management explained the issue to homeowners. The Board directed Management to update all homeowners until the issue is resolved.

## **ADJOURNMENT:**

Motion – Motion by K. Murfay to adjourn the meeting to Executive Session at 6:55 pm. Seconded by J. Quigley. Motion unanimously approved.

Motion – Motion by K. Murfay to close Executive Session and resume the meeting at 7:15 pm. Seconded by J. Quigley. Motion unanimously approved.

Motion – Motion by K. Murfay to adjourn the meeting at 7:16 pm. Seconded by J. Quigley. Motion unanimously approved.

Respectfully Submitted: EPI Management Company, LLC