

Imagine Schools at Land O'Lakes FY21 Preliminary Budget		
	FTE=872	% of Rev
Federal, State & Local Revenue		
FEFP	5,910,981	89.4%
Charter Capital Outlay	454,448	6.9%
Misc State Revenue	-	0.0%
<i>Subtotal</i>	6,365,429	96.3%
Supplemental Fee Revenue		
Local-Rental of Facilities	79,200	1.2%
Other Local Revenues	165,963	2.5%
<i>Subtotal</i>	245,163	3.7%
Contributions from Imagine		
Imagine Contribution	-	0.0%
Total Revenues	6,610,592	100.0%
Salaries & Benefits	3,872,730	58.6%
Facility Expenses (Rent)	11,726	0.2%
Direct Educational Expenses	170,266	2.6%
Direct Ed K-12	128,088	1.9%
Pre K	-	0.0%
Before & After Care	-	0.0%
Food Service	25,000	0.4%
Other Supplies/Expenses	17,178	0.3%
Equipment Use Fee (FF&E)	-	0.0%
Facility Operating Expenses	211,100	3.2%
Faculty Development	-	0.0%
Marketing	3,500	0.1%
General & Administrative	1,435,830	21.7%
Interest Expense	724,159	11.0%
Depreciation Expense	505,016	7.6%
Insurance	125,583	1.9%
Board Expenses	8,500	0.1%
Other G&A	72,572	1.1%
Other School Services	259,363	3.9%
Travel	7,300	0.1%
Field Trips	-	0.0%
Transportation	53,760	0.8%
PT/OT/Speech	35,150	0.5%
Other Contracted Services	163,153	2.5%
Total Direct Costs	5,964,515	90.2%
Imagine Schools Costs		
Indirect Costs	793,851	12.0%
Total Indirect Costs	793,851	12.0%
Contingency	-	0.0%
Total Expenses	6,758,367	102.2%
Operating Surplus or (Loss) After Debt Repayment	(147,775)	-2.2%
<i>Projected Fund Balance, Prior Year</i>	2,540,704	
<i>Depreciation</i>	505,016	
<i>Capital Expenditures</i>	(1,020,000)	
<i>Debt Service</i>	-	
Net Change in Fund Balance	(662,759)	-10.0%
Projected Year End Fund Balance	1,877,945	

LOL FY21 Preliminary Budget 06.22.20, Annual Budget
6/22/2020

Average Annual Cost Expended per Student	6,840	
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