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Accrual Basis

Lakeview Condominium Association
Profit & Loss Budget Performance
February 2020

	Feb 20	Budget	% of Budget	Aug '19 - Feb 20	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
Additional Tfer to Reserves	-250.00	-250.00	100.0%	-1,750.00	-1,750.00	100.0%	-3,000.00
Assessment Revenue	10,994.03	10,994.00	100.0%	76,958.21	76,958.00	100.0%	131,928.00
Interest Income - Operating	0.09	0.00	100.0%	0.35	0.00	100.0%	0.00
Laundry Income	0.00	100.00	0.0%	1,051.97	700.00	150.3%	1,200.00
Owner Clearing	0.00	0.00	0.0%	129.00	0.00	100.0%	0.00
Total Income	10,744.12	10,844.00	99.1%	76,389.53	75,908.00	100.6%	130,128.00
Expense							
Accounting	0.00	0.00	0.0%	0.00	500.00	0.0%	500.00
Building & Grounds Improvements	0.00	100.00	0.0%	1,126.00	800.00	140.8%	1,400.00
Cable TV	1,825.39	1,777.00	102.7%	12,177.13	12,439.00	97.9%	21,324.00
Common Area Utilities	977.81	2,145.00	45.6%	7,906.72	10,039.00	78.8%	16,751.00
Gas	2,226.20	1,851.00	120.3%	10,211.25	8,226.00	124.1%	14,846.00
Insurance	0.00	0.00	0.0%	4,991.50	4,986.00	100.1%	10,228.00
Jacuzzi/Rec Room Expenses	0.00	25.00	0.0%	236.26	175.00	135.0%	300.00
Landscape Expense	0.00	0.00	0.0%	0.00	375.00	0.0%	750.00
Legal	0.00	0.00	0.0%	0.00	500.00	0.0%	1,000.00
Licensing and Misc Expense	0.00	80.00	0.0%	143.88	130.00	110.7%	130.00
Management Fee	1,827.26	1,790.00	102.1%	12,716.80	12,530.00	101.5%	21,480.00
Postage and Office Expense	36.85	20.00	184.3%	36.85	140.00	26.3%	300.00
Repair and Maintenance	0.00	796.00	0.0%	12,658.48	5,572.00	227.2%	9,563.00
Snow Removal	400.00	550.00	72.7%	2,510.00	2,200.00	114.1%	3,300.00
Telephone	43.28	41.00	105.6%	304.91	287.00	106.2%	492.00
Trash Removal	425.18	407.00	104.5%	2,884.76	2,849.00	101.3%	4,884.00
Water and Sewer	1,973.81	2,009.00	98.2%	13,789.58	13,517.00	102.0%	22,880.00
Workmans' Comp Insurance	0.00	0.00	0.0%	327.00	0.00	100.0%	0.00
Total Expense	9,735.78	11,591.00	84.0%	82,021.12	75,265.00	109.0%	130,128.00
Net Ordinary Income	1,008.34	-747.00	-135.0%	-5,631.59	643.00	-875.8%	0.00
Other Income/Expense							
Other Income							
Interest Income- Reserve Fund	0.94	0.00	100.0%	6.92	0.00	100.0%	0.00
Reserve Inc Additional	250.00	250.00	100.0%	1,750.00	1,750.00	100.0%	3,000.00
Reserve Income	750.00	750.00	100.0%	5,250.00	5,250.00	100.0%	9,000.00
Total Other Income	1,000.94	1,000.00	100.1%	7,006.92	7,000.00	100.1%	12,000.00
Other Expense							
Carpet Replacement Bldg A	0.00	0.00	0.0%	0.00	0.00	0.0%	1,545.00
Concrete/Stucco	0.00	0.00	0.0%	0.00	21,630.00	0.0%	21,630.00
Fireplace Stacks Bldg A	0.00	0.00	0.0%	0.00	4,120.00	0.0%	4,120.00
Fireplace Stacks Bldg B	0.00	0.00	0.0%	0.00	8,240.00	0.0%	8,240.00
Total Other Expense	0.00	0.00	0.0%	0.00	33,990.00	0.0%	35,535.00

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Profit & Loss Budget Performance
February 2020

	Feb 20	Budget	% of Budget	Aug '19 - Feb 20	YTD Budget	% of Budget	Annual Budget
Net Other Income	1,000.94	1,000.00	100.1%	7,006.92	-26,990.00	-26.0%	-23,535.00
Net Income	**2,009.28**	**253.00**	**794.2%**	**1,375.33**	**-26,347.00**	**-5.2%**	**-23,535.00**