

FRANKLIN TOWNSHIP FIRE DISTRICT NO. 4
Balance Sheet
Governmental Funds
For the Year Ended December 31, 2015

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
ASSETS:					
Cash and cash equivalents	\$ 489,402.50	\$ 9,520.00	\$ 16.05	\$ 25,258.72	\$ 524,197.27
Due from Township of Franklin - district taxes	1.28	0.00	0.00	0.00	1.28
Accounts receivable other	34.53	0.00	0.00	0.00	34.53
Due from debt service fund	0.00	0.00	25,256.17	0.00	25,256.17
Due from special revenue fund	0.00	0.00	3,473.00	0.00	3,473.00
Due from general fund	0.00	0.00	144,504.83	0.00	144,504.83
Total assets	\$ 489,438.31	\$ 9,520.00	\$ 173,250.05	\$ 25,258.72	\$ 697,467.08
LIABILITIES AND FUND BALANCES:					
Liabilities:					
Accounts payable	\$ 72,252.17	\$ 0.00	\$ 0.00	\$ 0.00	\$ 72,252.17
Deferred revenue	0.00	2,500.00	0.00	0.00	2,500.00
Due to capital projects fund	144,504.83	3,473.00	0.00	25,256.17	173,234.00
Total liabilities	216,757.00	5,973.00	0.00	25,256.17	247,986.17
Fund balances:					
Reserved:					
Capital project	0.00	0.00	16.05	0.00	16.05
Future capital outlay	0.00	0.00	173,234.00	0.00	173,234.00
Overexpenditure of appropriations	(4,807.33)	0.00	0.00	0.00	(4,807.33)
Unreserved:					
Designated for:					
Subsequent year's expenditures	27,000.00	0.00	0.00	0.00	27,000.00
Undesignated, reported in:					
General fund	250,488.64	3,547.00	0.00	2.55	254,038.19
Total fund balances	272,681.31	3,547.00	173,250.05	2.55	449,480.91
Total liabilities and fund balances	\$ 489,438.31	\$ 9,520.00	\$ 173,250.05	\$ 25,258.72	

Amounts reported for governmental activities in the statement of net positions (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$3,496,591.38 and the accumulated depreciation is \$1,739,261.72

1,757,329.66

Long-term liabilities, including capital leases payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds

(360,543.94)

Interest on long-term debt in the statement of activities is accrued regardless of when due

(7,993.90)

\$ 1,838,272.73