

## Waterhen Developments Limited Partnership

The Waterhen Developments Limited is the General Partner with the Waterhen Lake First Nation (WLFN) as the Limited Partner in the Waterhen Developments Limited Partnership (WDLP).

The Mission for the Waterhen Developments LP is defined as follows:

*Wealth creation strategies and the successful growth and renewal of our economic development projects under Waterhen Developments LP will increase the generation of our own source revenue and will develop, direct and oversee the business interests, investments, and opportunities of the Waterhen First Nation.*

The purpose of the Waterhen Developments LP is to Make and Oversee Business Investments to Create Wealth.

## Waterhen Developments Limited Board Positions

The Waterhen Lake First Nation is seeking qualified individuals to provide strategic guidance, business expertise, and direction for the Board of Directors of the Waterhen Developments Limited. The Board will develop a strategy to direct the investment focus and objectives of the Waterhen Developments LP in a manner consistent with the Business Charter adopted by Waterhen Lake First Nation.

Board Candidates bring a combination of business experience, development insight, and board guidance expertise ideal to enable the growth of a First Nation Development Corporation.

***Members of Waterhen Lake First Nation and Independent representatives in good standing are invited to apply for the following positions:***

- ***Two (2) appointments from qualified members of the Waterhen Lake First Nation***
- ***One (1) independent director***
- ***Two (2) positions for members or designates of Waterhen Lake First Nation Chief & Council***

***Refer to the included Call for Board of Directors Nominations and Waterhen Developments Limited Board of Directors Application Form. Interested candidates need to submit a completed Board Application form, list of current or previous board experience, two letters of support, curriculum vitae / résumé, and short professional bio consisting of 200 words or less by 4:00 p.m. on Friday, March 22<sup>nd</sup>, 2019 to the Nomination Committee contact identified.***

*For Release - March 1, 2019*

## Call for Board of Directors Nominations

### Waterhen Developments Limited



**The Invitation:** Waterhen Lake First Nation (WLFN) is providing the following information for the members of Waterhen Lake First Nation and interested friends of Waterhen Lake to consider submitting a Board Member Application for the new Waterhen Developments Limited.

**The Development Corporation:** The Waterhen Developments LP (WDLP) is a new limited partnership entity owned by the Waterhen Lake First Nation overseeing a group of companies involved in forestry, convenience, tourism, and other ventures from time to time.

**The Board:** The initial board composition consists of two (2) appointments from the WLFN, two (2) voting representatives from WLFN Leadership being the Chief and a Council representative or other designate(s) on behalf of Chief & Council (C & C), and one (1) independent director, for a total of five (5) voting member board positions. Each board member serves for a three and/or two-year staggered term. The board can have up to one (1) additional appointment from the WLFN and one (1) additional independent director as noted in the Waterhen Developments LP Business Charter adopted by the Waterhen Lake First Nation. During the process a nominations committee will accept applications on behalf of the Waterhen Lake First Nation up until March 22<sup>nd</sup>, 2019. The newly established Waterhen Developments Limited board will be appointed by the WLFN Chief & Council. The following five (5) initial positions will be duly appointed:

1. Chief & Council Representative - Waterhen Lake First Nation C & C appointee (3-year term)
2. Chief & Council Representative - Waterhen Lake First Nation C & C appointee (2-year term)
3. Board Member- Waterhen Lake First Nation appointee (3-year term)
4. Board Member - Waterhen Lake First Nation appointee (2-year term)
5. Independent Director - At Large (3-year term)

**The Chair:** The Board chair is selected by the board directors at a duly convened meeting of the board and shall sit for the duration of the initial three (3) year term appointment and may be eligible for re-appointment.

**Board Terms:** Board directors are eligible for re-appointment for up to two (2) full three (3) terms for a maximum of six (6) years continual service.

It is important to note that all candidates must provide the following requirements:

- Is a Waterhen Lake First Nation and Independent member in good standing
- Has submitted a duly completed Waterhen Developments Limited Board of Directors application package
- Has at least one of the following professional credentials or experience in the following disciplines: finance, accounting, professional engineer, corporate governance, corporate and/or tax law, First Nation business development
- Has two (2) letters of support from an organization that is familiar with the board applicant's credentials.
- Has the ability to commit up to 6 hours per month to activities related to participating on the Waterhen Developments Limited Board and possibly its subsidiary business enterprises Boards of Directors

## **The Process to Apply:**

### **Waterhen Lake First Nation Board Appointees (2 and 3 year terms)**

Nomination for Waterhen Developments Limited Board WLFN board positions must be received no later than 4:00 P.M., Friday, March 22<sup>nd</sup>, 2019 for the 2019 Waterhen Developments Limited Board Appointment Process.

### **Independent Director - (At Large) (3 year term)**

Nominations packages must be received by 4:00 P.M., Friday, March 22<sup>nd</sup>, 2019 to be eligible for the 2019 Waterhen Developments Limited Board Appointment Process.

Please submit (courier or mail) the required nominations information to: Kelly Fiddler, Nomination Committee, Waterhen Lake First Nation, P.O. Box 9 Waterhen Lake, SK S0M 3B0. Nominations packages may also be faxed to 1-306-236-4866 or emailed to [kellyfiddler@sasktel.net](mailto:kellyfiddler@sasktel.net).

*Please note: Individuals not selected for the Waterhen Developments Limited Board may be contacted to serve in other capacities related to the Development Corporation and affiliated businesses.*

# Waterhen Developments Limited

## Board of Directors Application Form



*Please complete this form and forward additional required information to: Nomination Committee, Waterhen Lake First Nation, P.O. Box 9 Waterhen Lake, SK S0M 3B0. Nominations packages may also be faxed to 1-306-236-4866 or emailed to [kellyfiddler@sasktel.net](mailto:kellyfiddler@sasktel.net). Attach additional sheets as needed.*

### Waterhen Developments Limited Board of Directors Member Appointed and Independent Criteria

Only Members in good standing are eligible for any Waterhen Developments Limited Board Member positions. A Member in good standing is defined as:

- Professional designations, certifications, and credentials that are valid, and up to date
- Any First Nations Member / person that offers a direct forestry, mining, oil and gas, manufacturing, processing, tourism, commercial, and business development expertise to the corporation; and is at least 18 years of age
- Is familiar with good corporate governance practices, business investment development, and is ready to work productively with the “Waterhen Developments Limited Partnership.” See Appendix 1 attached - the Waterhen Developments LP Business Ready Criteria

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Waterhen Lake First Nation Member     Yes                       No

Independent Director                       Yes                       No

Have you included:                       Personal Bio                       2 Personal letters of Support



**Please answer the following questions:**

1. Why do you want to become a member of the Waterhen Developments Limited Board of Directors?

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2. What skills, knowledge, education and relevant experience would you bring to Waterhen Developments Limited and its associated group of companies?

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3. What are your business affiliations, connections with groups and organizations in your community, in the province, in Canada, or other?

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## Appendix 1- “Our Criteria”

### Waterhen Developments Limited Partnership

#### Business Development Corporation Board Director Criteria

**Waterhen Lake First Nation** will strive to meet all forestry, mining, oil and gas, manufacturing, processing, tourism, business and/or commercial industry standards nationally and will deem an individual Business and Investment Ready if they meet the following criteria:

- You have been a professional in good standing and or in business for at least ten years with a proven track record in accounting, corporate finance, business development, operating small business and respected in the community for his or her duty to maintaining a high level of ethics and professionalism
- You are pre-qualified to be covered for adequate insurance totaling not less than \$1 million in director’s and officer’s liability insurance
- You have a proven track record or personal experience in growing a First Nation’s community-owned or privately-owned business, being familiar with industry registrations, permits and commercial licenses
- You have a reputation that honestly and accurately represents First Nations business development goals and interests
- You are bondable, and have not been convicted of an indictable offense for which you have not received a pardon in the last 5 years.
- You recognize the value of creating strong working relationships in a dynamic, fast paced, and team oriented environment
- You are familiar with the planning processes of land management and commercial operations, and/or industry operations of forestry, mining, oil and gas, manufacturing, processing, tourism, business, and commercial developments
- You have an eagerness to contribute to creating wealth and prosperity in a dynamic and progressive minded First Nation, and have both domestic and international investment opportunities in mind

Further Waterhen Developments LP - Business Ready Criteria includes two out of three of the following:

- You have previous experience working with the forestry, mining, oil and gas, manufacturing, processing, banking and financial services industry, tourism, commercial business, and management experience and demonstrate an adequate knowledge and willingness to contribute to these exciting new developments
- You are able to provide valuable industry insight into the current business opportunities, practices, and trends in industry and travel to all corporate meetings for the corporation

- You will provide strategic advice, guidance and direction to a Chief Executive Officer of the development corporation and general managers of other group of companies pertaining to the Saskatchewan and Canadian economies

The Waterhen Lake First Nation and Waterhen Developments Limited Partnership will be responsible for contacting all successful applicants who have been selected for an interview, have met all criteria through the screening process and have been deemed to have met all requirements set out under Waterhen Developments Limited Partnership.

Please include the following items:

- ✓ A completed Waterhen Developments Limited Board of Directors Application Form
- ✓ A list of current or previous board experience
- ✓ Curriculum Vitae / Résumé
- ✓ Two (2) letters of support from an organization that is familiar with the board applicant's credentials
- ✓ Short Professional Bio consisting of 200 words or less