

Highwoods Plantation

Financial Statements

March 31, 2021

Prepared by: Dorchester Real Estate Services

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04/13/21

Highwoods Plantation HOA
Reconciliation Summary
First Citizens - Checking, Period Ending 03/31/2021

	<u>Mar 31, 21</u>
Beginning Balance	37,182.11
Cleared Transactions	
Checks and Payments - 8 items	-3,871.56
Deposits and Credits - 3 items	7,818.75
Total Cleared Transactions	<u>3,947.19</u>
Cleared Balance	<u>41,129.30</u>
Register Balance as of 03/31/2021	41,129.30
New Transactions	
Checks and Payments - 8 items	-4,213.54
Deposits and Credits - 1 item	1,143.75
Total New Transactions	<u>-3,069.79</u>
Ending Balance	<u><u>38,059.51</u></u>

Highwoods Plantation HOA
Reconciliation Detail
First Citizens - Checking, Period Ending 03/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						37,182.11
Cleared Transactions						
Checks and Payments - 8 items						
Check	02/18/2021	1077	Monster Self Storage	X	-49.00	-49.00
Check	03/01/2021	1081	Yard Barber SC, LLC	X	-2,060.00	-2,109.00
Check	03/01/2021	1078	Dorchester Real Est...	X	-600.00	-2,709.00
Check	03/01/2021	1080	Dan Poirier	X	-461.85	-3,170.85
Check	03/01/2021	1079	Dominion Energy	X	-447.01	-3,617.86
Check	03/04/2021	1083	The Lake Doctors	X	-159.00	-3,776.86
Check	03/04/2021	1082	Dorchester County ...	X	-45.70	-3,822.56
Check	03/18/2021	1084	Monster Self Storage	X	-49.00	-3,871.56
Total Checks and Payments					-3,871.56	-3,871.56
Deposits and Credits - 3 items						
Deposit	03/02/2021			X	5,210.00	5,210.00
Deposit	03/05/2021			X	340.00	5,550.00
Deposit	03/11/2021			X	2,268.75	7,818.75
Total Deposits and Credits					7,818.75	7,818.75
Total Cleared Transactions					3,947.19	3,947.19
Cleared Balance					3,947.19	41,129.30
Register Balance as of 03/31/2021					3,947.19	41,129.30
New Transactions						
Checks and Payments - 8 items						
Check	04/01/2021	1089	Yard Barber SC, LLC		-2,555.00	-2,555.00
Check	04/01/2021	1085	Dominion Energy		-434.44	-2,989.44
Check	04/01/2021	1088	Postmaster		-110.00	-3,099.44
Check	04/01/2021	1086	Dorchester County ...		-45.10	-3,144.54
Check	04/01/2021	1087	Auto Owners		-10.00	-3,154.54
Check	04/06/2021	1091	Dorchester Real Est...		-600.00	-3,754.54
Check	04/06/2021	1090	The Lake Doctors		-159.00	-3,913.54
Check	04/09/2021	1092	Walker Accounting ...		-300.00	-4,213.54
Total Checks and Payments					-4,213.54	-4,213.54
Deposits and Credits - 1 item						
Deposit	04/09/2021				1,143.75	1,143.75
Total Deposits and Credits					1,143.75	1,143.75
Total New Transactions					-3,069.79	-3,069.79
Ending Balance					877.40	38,059.51

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Cash Basis

Highwoods Plantation HOA

Balance Sheet

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Savings	14,597.30
First Citizens - Checking	41,129.30
Total Checking/Savings	<u>55,726.60</u>
Accounts Receivable	
Accounts Receivable	-131.93
Total Accounts Receivable	<u>-131.93</u>
Other Current Assets	
Undeposited Funds	900.00
Total Other Current Assets	<u>900.00</u>
Total Current Assets	<u>56,494.67</u>
TOTAL ASSETS	<u>56,494.67</u>
LIABILITIES & EQUITY	
Equity	
Reserve Account	14,593.32
Retained Earnings	26,356.73
Net Income	15,544.62
Total Equity	<u>56,494.67</u>
TOTAL LIABILITIES & EQUITY	<u>56,494.67</u>

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Cash Basis

Highwoods Plantation HOA

Profit & Loss

March 2021

	<u>Mar 21</u>
Ordinary Income/Expense	
Income	
Interest Income	1.08
Regime Fees	3,700.00
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Total Income	3,701.08
Gross Profit	3,701.08
Expense	
Landscaping	2,060.00
Pond Water Management	159.00
Property Management Fees	600.00
Storage unit	49.00
Utilities	
Electricity	
1-2100-8347-8476 162 High-Pump	344.61
1-2100-8476-0672 Entr Sign-Cabl	14.11
1-2100-8476-0742 101 High-Irri	33.80
1-2100-9211-6928 -173 Cable sgn	27.96
1-2100-9261-2240- 124 Highwoods	26.53
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Total Electricity	447.01
Water	
17342 -Dor Rd entr sprinkler	25.70
17891 - Delhaig PI Entr	20.00
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Total Water	45.70
Total Utilities	492.71
Website	461.85
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Total Expense	3,822.56
Net Ordinary Income	-121.48
Net Income	<hr/> <hr/>

Highwoods Plantation HOA Profit & Loss Budget Performance

		Mar 21	Jan - Mar 21	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense						
Income						
	Fee Income	0.00	25.00	0.00	100.0%	0.00
	Interest Income	1.08	1.08	0.00	100.0%	0.00
	Recapture Prior Year Playgrd Ex	0.00	0.00	0.00	0.0%	0.00
	Regime Fees	3,700.00	27,937.50	43,100.00	64.82%	46,575.00
	Returned Check Charges	0.00	0.00	0.00	0.0%	0.00
	Total Income	3,701.08	27,963.58	43,100.00	64.88%	46,575.00
	Gross Profit	3,701.08	27,963.58	43,100.00	64.88%	46,575.00
Expense						
	Backflow Prevention Test	0.00	100.00	100.00	100.0%	100.00
	Bank Service Charges	0.00	0.00	0.00	0.0%	0.00
	Capital Improvement	0.00	0.00	0.00	0.0%	0.00
	Insurance Expense	0.00	952.52	1,000.00	95.25%	2,000.00
	Landscaping					
	Landscaping- Other	0.00	0.00	300.00	0.0%	1,200.00
	Tree removal/work	0.00	0.00	0.00	0.0%	0.00
	Landscaping - Other	2,060.00	6,180.00	6,180.00	100.0%	24,720.00
	Total Landscaping	2,060.00	6,180.00	6,480.00	95.37%	25,920.00
	Legal Fees	0.00	0.00	0.00	0.0%	150.00
	Pond Water Management					
	Fountain Service	0.00	0.00	284.00	0.0%	568.00
	Pond Water Management - Other	159.00	477.00	477.00	100.0%	1,908.00
	Total Pond Water Management	159.00	477.00	761.00	62.68%	2,476.00
	Postage and Delivery	0.00	0.00	270.00	0.0%	710.00
	Professional Fees					
	Accountant	0.00	0.00	0.00	0.0%	300.00
	Total Professional Fees	0.00	0.00	0.00	0.0%	300.00
	Property Management Fees	600.00	1,800.00	1,800.00	100.0%	7,700.00
	Reserve/Savings Acct Allocation	0.00	0.00	0.00	0.0%	0.00
	Storage unit	49.00	147.00	147.00	100.0%	588.00
	Taxes - Property	0.00	228.62	225.00	101.61%	225.00
	Utilities					
	Electricity					
	1-2100-8347-8476 162 High-Pump	344.61	1,051.83	699.37	150.4%	2,223.02
	1-2100-8476-0672 Entr Sign-Cabl	14.11	42.51	46.96	90.52%	161.48
	1-2100-8476-0742 101 High-Irri	33.80	101.77	99.70	102.08%	367.15
	1-2100-9211-6928 -173 Cable sgn	27.96	83.75	81.52	102.74%	302.84
	1-2100-9261-2240- 124 Highwoods	26.53	79.70	140.14	56.87%	363.00
	Total Electricity	447.01	1,359.56	1,067.69	127.34%	3,417.49
	Water					
	17342 -Dor Rd entr sprinkler	25.70	75.00	60.00	125.0%	561.50
	17891 - Delhaig PI Entr	20.00	60.00	60.00	100.0%	240.00
	Total Water	45.70	135.00	120.00	112.5%	801.50
	Total Utilities	492.71	1,494.56	1,187.69	125.84%	4,218.99
	Website	461.85	1,039.26	1,000.00	103.93%	1,000.00
	Total Expense	3,822.56	12,418.96	12,970.69	95.75%	45,387.99

Highwoods Plantation HOA Profit & Loss Budget Performance

		Mar 21	Jan - Mar 21	YTD Budget	% of Budget	Annual Budget
Net Ordinary Income		-121.48	15,544.62	30,129.31	51.59%	1,187.01
Other Income/Expense						
Other Income						
Finance Charge Income		0.00	0.00	0.00	0.0%	0.00
Total Other Income		0.00	0.00	0.00	0.0%	0.00
Net Other Income		0.00	0.00	0.00	0.0%	0.00
Net Income		-121.48	15,544.62	30,129.31	51.59%	1,187.01