



Mr. Jerry Sansom, Chairman
Mr. Jay Stalrit, Vice Chairman
Mr. Milo Zonka, Treasurer
Mr. Harry Carswell, Secretary
Dr. Wasim Niazi
Dr. Dave Hosley
Dr. John Leavitt

355 Golden Knights Blvd. → Titusville, Florida 32780
321.267.8780 → fax: 321.383.4284 → mpowell@flairport.com

AGENDA
REGULAR MEETING
APRIL 20, 2017 AT 8:30 A.M.

.....

*** NOTE TO ALL PUBLIC ATTENDEES:**

The public may speak on any item on the agenda. Should someone wish to address the Airport Authority Board on a specific item, there will be request cards located on the wall adjacent to the public seating area. Be advised that these cards must be completed and presented to the Executive Secretary prior to the item being heard. Your comments will be addressed prior to the Board's discussion and you will have 5 minutes to address the Board. Thank you for your attention.

Salute to Flag - Pledge of Allegiance.

- I. CALL TO ORDER.
- II. ROLL CALL.
- III. APPROVAL OF THE AGENDA, AS PRESENTED
- IV. APPEARANCES: None
- V. PRESENTATIONS:
- VI. CONSENT AGENDA:

(These items are considered routine and will be acted upon by the Authority in one motion. If an Airport Authority Board Member requests discussion on an item, it will be considered separately.)
 - a. Approval of the Titusville - Cocoa Airport Authority Minutes:
 - 1. March 16, 2017 - Regular Meeting
- VII. OLD BUSINESS: None
- VIII. NEW BUSINESS:
 - a. Discussion and Consideration of an Amendment to a Lease at TIX
 - b. Discussion and Consideration of a Space Use Permit at Airport Storage
 - c. Discussion and Consideration of the Proposed 2017-2018 Fiscal Year Budget

NEXT REGULARLY SCHEDULED AUTHORITY MEETING IS TENTATIVELY SCHEDULED FOR
May 18, 2017 AT 8:30 A.M.
ADDITIONAL INFORMATION ON AGENDA ITEMS CAN BE OBTAINED BY CONTACTING 267-8780.

- d. Discussion by Mr. Aaron McDaniel, of Recent Invoiced Costs by Michael Baker International and Contractors Regarding Current Projects

IX. INFORMATION SECTION:

- a. Chief Executive Officer Report
- b. Attorney Report
- c. Check Register & Budget to Actual
- d. Project Reports

X. AUTHORITY MEMBERS REPORT

XI. PUBLIC AND TENANTS REPORT

XII. ADJOURNMENT

Respectfully submitted,

Michael D. Powell, C.M., ACE
Chief Executive Officer

Jerry Sansom
Chairman

TITUSVILLE – COCOA AIRPORT AUTHORITY

The Regular Meeting of the Titusville - Cocoa Airport Authority was held on March 16, 2017 at 8:30 a.m. at the Titusville - Cocoa Airport Authority Office at 355 Golden Knights Boulevard, Titusville, FL. The following members were present: Mr. Jerry Sansom, Chairman; Mr. Harry Carswell, Secretary; Mr. Milo Zonka, Treasurer; Dr. David Hosley; Mr. Michael D. Powell, C.M., ACE, CEO. Dr. John Leavitt was in attendance via teleconference. Mr. Jay Stalrit, Dr. Wasim Niazi and Mr. Timothy Pickles, Esq. were absent.

Call to Order

Mr. Sansom called the meeting to order and determined that a quorum was present.

Approval of the Agenda

Mr. Sansom asked if there were any changes or additions to the Agenda. Mr. Powell stated that FAA and FDOT grant resolutions approval for the REILS project needed to be added to the Consent Agenda. Mr. Sansom asked for a motion. Dr. Hosley made a motion to approve the Agenda as amended. Mr. Zonka seconded. Mr. Sansom called the question. There were no objections. Motion Passed.

Appearances – None**Presentations – Presenting Ms. Laurilee Thompson with a Plaque Commemorating Naming the Merritt Island Airport Seagrass Mitigation Island to The Rodney Thompson Seagrass Restoration Island**

Mr. Powell gave a brief history of the origin of the plaque, stating that the Board had voted unanimously at the previous board meeting to re-name what was known as the Merritt Island Seagrass Mitigation Site to “The Rodney Thompson Seagrass Restoration Island” in honor of Ms. Laurilee Thompson’s father. Mr. Powell stated that it was in recognition of Ms. Thompson’s ongoing commitment and dedication to protecting the environment. Mr. Powell presented Ms. Thompson with the plaque and thanked her for everything she did for the community, the environment and the Airport Authority. Discussion continued.

Ms. Thompson thanked the Board and gave a history of the project, explaining how it all came about. Ms. Thompson stated that she was confident that when the community saw the success of the project, which was flourishing, it would lay the groundwork for future seagrass mitigation projects in the Indian River Lagoon. Ms. Thompson stated that the award meant so much to her. Discussion continued.

Mr. Keith Winsten, Executive Director for the Brevard Zoo, stated that the Thompson family’s history of innovation went back for years. Mr. Winsten stated that this new way to grow seagrass was a missing piece in the Indian River Lagoon restoration, and that it was amazing that Ms. Thompson took it on herself. Mr.

Winsten told Ms. Thompson that her father would be so proud knowing that she was continuing that tradition in his name. Mr. Winsten stated that it was a big risk for Ms. Thompson and for the Airport Authority as well. Discussion continued.

Mr. Sansom turned the floor over to Mr. Frank Sarcoma with the National Estuary Program for the Indian River Lagoon. Mr. Sarcoma thanked Ms. Thompson as a committee member on behalf of the Indian River Lagoon National Estuary Program. Discussion continued.

Mr. Sansom turned the floor over to Marcia Newell, Chief Legislative Aide for Brevard County Commissioner Rita Pritchett from District 1. Ms. Newell stated that although Commissioner Pritchett could not be in attendance, she wanted Ms. Thompson to know how much she appreciated everything she did for the community. Discussion continued.

Ms. Mariben Anderson from Michael Baker International thanked Ms. Thompson for her work and the Airport Authority for allowing Michael Baker to rename the island. Discussion continued.

Consent Agenda

Item A – Approval of the Titusville-Cocoa Airport Authority Minutes:

1. February 16, 2017 – Regular Meeting

Item B – Resolution to Approve an FDOT Grant for the Replacement of Runway End Identifier Lights at Space Coast Regional Airport

Item C – Resolution to Approve an FAA Grant for the Replacement of Runway End Identifier Lights at Space Coast Regional Airport

Mr. Sansom stated that on Page 3 of the minutes in the first paragraph of the CEO report, the word litigation should be changed to mitigation.

Mr. Zonka made a motion to approve the Consent Agenda as amended. Mr. Carswell seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Old Business

Item A – Discussion & Consideration of an Application Fee Being Required for Anyone Wishing to be on a Waitlist for Hangars

Mr. Powell gave a brief overview of the item, stating that the Board had asked Staff to look at other airports and get some examples in order to have a more informed opportunity to decide what to do moving forward. Mr. Powell stated that Staff did the research and prepared a summary sheet, which had been included in the Agenda package. Mr. Powell briefly went over the summary.

Mr. Zonka stated that it looked like there were two ways to do it; Charge a somewhat negligible but not refundable fee or charge a \$200 to \$500 refundable fee. Mr. Zonka stated that he would prefer going with a \$200 refundable fee. Mr. Zonka stated that he wasn't sure what would happen with the person that said they would take any airport, and whether or not there should be a separate list for that. Mr. Powell stated that currently if someone would take a hangar at any airport, they are required to put their name on each list. Dr. Leavitt stated that the premise was to charge a fee for each airport to avoid putting their name on an airport that they didn't really intend to accept. Discussion continued.

Mr. Carswell stated he would prefer a \$100.00 non-refundable deposit, in addition to considering an amount equal to one month's rent that would then be applied as their security deposit once they got a hangar. Mr. Carswell stated that the security deposit would be returned if they decided to remove their name from the list, but if they were offered a hangar and didn't take it then they would lose their deposit. Discussion continued.

Mr. Leavitt stated that if the Board decided to do a non-refundable portion of the fee, he would prefer that it was \$50 in addition to the one month rent deposit. Mr. Sansom turned the floor over to the public for comment.

Mr. Don Runaas from Merritt Island asked the Board what the Airport Authority would do with the money. Mr. White asked if another account would be created that would be separate bookkeeping. Mr. White stated that he felt the original purpose of the fee, which was to clarify the waiting list, had turned into something different. Mr. Don White from Merritt Island stated that he agreed with Mr. Runaas that it looked like it was becoming more of a revenue producer, and also more a financial nightmare for Staff. Discussion continued.

Mr. Powell stated that he felt a smaller fee would be better received. Discussion continued.

Mr. Zonka stated that he would be most comfortable with setting a fixed amount since Staff wouldn't be sure which hangar the person would get. Mr. Zonka stated that he preferred not to do an administrative fee, because the intent was to clean up the list and a deposit would do that. Mr. Zonka stated that the Airport Authority needed to be reasonable without being burdensome. Dr. Leavitt believed that it would be better to pick a fixed amount, and suggested an amount of \$250 and then perhaps look at the issue again in six months and see if the increased burden might warrant a \$50 non-refundable \$50 application fee at that point. Discussion continued.

Mr. Zonka made a motion that the Airport Authority charge a \$200 refundable fee for each airport. Dr. Leavitt seconded. Discussion continued.

Mr. Carswell stated that he wasn't sure he was ready to vote on this issue yet, because he would like to see how it would impact Staff. Mr. Carswell made a

motion to table the issue, and have Staff come back with more reviews. Mr. Sansom called the question on the motion to table. Mr. Carswell voted aye. Mr. Zonka, Dr. Leavitt, Dr. Hosley and Mr. Sansom all voted nay. Motion failed.

Mr. Zonka restated the original motion. Mr. Sansom called the question. All voted aye. Motion passed.

New Business

Item A – Discussion & Consideration of a Ground Lease at Space Coast Regional Airport

Mr. Powell gave an overview of the item, stating that the group Delta Hotel Aviation wanted to build a large hangar at Space Coast Regional Airport. Discussion continued.

Dr. Hosley made a motion to approve the ground lease. Mr. Zonka seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Item B – Discussion by Mr. Aaron McDaniel of Recent Invoiced Costs by Michael Baker International & Contractors Regarding Current Projects

Mr. Powell gave an overview of the item and turned the floor over to Mr. McDaniel.

Mr. McDaniel presented Pay Request Number 20 in the amount of \$45,745.84 from Michael Baker International, which was for the Runway Safety Area Improvements Construction Project at Merritt Island Airport. Discussion continued.

Mr. McDaniel presented Pay Request Number 4 in the amount of \$10,836.21 from Michael Baker International, which was for the North Area Security & Infrastructure Project at Merritt Island Airport.

Dr. Hosley made a motion to approve the invoices. Mr. Zonka seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Mr. McDaniel stated that he had good news regarding the Spaceport License. Mr. McDaniel stated that he spoke to his point of contact at the FAA and she assured him that the environmental assessment had been in legal review for approximately two and a half weeks and they expected it to be done at the end of March. Mr. McDaniel stated that once it came out of legal review the FAA would set up a meeting where the public would have an opportunity to voice their comments and concerns, then the Airport Authority would address any comments that came up. Mr. McDaniel stated that then they would start the 180 day clock. Mr. McDaniel stated that at the same time they had been working on writing all the letters of agreement with all the adjacent agencies that would be concerned with air space in the area. Mr. McDaniel stated that all the LOAs had been issued except for one, which was with the FAA. Mr. McDaniel stated that he had turned in the draft

application for the second round of comments. Mr. McDaniel stated that it should be finished sometime around the end of the Federal fiscal year, which was October 1st. Discussion continued.

Information Section

CEO Report

Mr. Powell reported that the airshow at Space Coast Regional Airport had been successful. Mr. Powell stated that this was the first time in over a decade that the Airport Authority had used volunteer emergency response staff along with four additional community emergency response personnel, and that due to the efforts of Chief Wooldridge, it saved the Valiant Air Command around \$11,000. Mr. Powell stated that there were around 40 emergency response personnel as opposed to 14 in the past. Mr. Powell gave a brief overview of the show. Discussion continued.

Mr. Zonka asked what the schedule was to complete hangar inspections at Merritt Island. Mr. Powell stated that he believed Ms. Deborah Marino in Operations was trying to coordinate with the people who did not respond and if there was no response they would have to cut the locks. Discussion continued.

Mr. Powell concluded his report.

Attorney Report – None

Check Register & Budget to Actual

Mr. Powell stated that the reports were provided.

Administration & Project Reports

Mr. Powell stated that the reports had been provided.

Authority Members Report

Mr. Carswell stated that he had received a nasty complaint letter without a return address or signature. Mr. Carswell stated that when he received letters like that he didn't even consider them, and if anyone wanted to complain to him he was very happy to have them complain to his face and in front of him. Discussion continued.

Mr. Zonka stated that he went to the Airshow and thought it was pretty well run.

Mr. Sansom gave a report on the legislative session in Tallahassee.

Dr. Hosley stated that there was quite a bit of activity going on now in North Brevard County. Discussion continued.

Public & Tenants Report

Mr. Don White from Merritt Island Airport stated that Young Eagles Day was on Saturday, March 25th and that he would love if one of the Board members showed up. Mr. White stated that they were short on volunteers. Discussion continued.

Mr. Russel Vanderhoof from Merritt Island stated that he was at the meeting last month and reported that the light was out at the Fuel Farm there, and that it was still out. Mr. Vanderhoof asked when it was going to be fixed. Mr. Vanderhoof stated that about 2 years ago the Fuel Farm was hit with a lightning strike and FPL was responsible up to the breaker box, which they had fixed, but the equipment after that had not been fixed. Mr. Vanderhoof stated that he took it upon himself to fix it because he felt it was unsafe because water had gotten into it. Mr. Powell stated that he would have to get with the FBO, since they were responsible for it. Discussion continued.

Mr. Vanderhoof stated that the door seals on his hangar row were deteriorated. Mr. Powell asked Mr. Vanderhoof if his hangar had been inspected. Mr. Vanderhoof stated that Mr. Richard Jones, the Facilities Director, had taken pictures of his hangar. Mr. Jones stated that it had been several years since the pictures were taken. Discussion continued.

Mr. Powell stated that Facilities would be at Merritt Island Airport, starting the following week to fix the lighting issues. Mr. Powell added that this had to be coordinated with the use of special equipment to be able to do that. Discussion continued.

Mr. Sansom stated that he had a complaint that the fuel at Merritt Island had been dry for a couple of weeks. Discussion continued.

Adjournment

Mr. Sansom adjourned the meeting at 9:58 a.m.

JERRY SANSOM, CHAIRMAN

HARRY CARSWELL, SECRETARY



TIX → SPACE COAST REGIONAL AIRPORT
COI → MERRITT ISLAND AIRPORT
X2I → ARTHUR DUNN AIRPARK

355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@flairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: April 20, 2017

ITEM DESCRIPTION - NEW BUSINESS ITEM A

Discussion and Consideration of an Amendment to a Lease at TIX

BACKGROUND

Spaceport Avionics Services, Inc. has requested to lease an additional 1.75 acres of land in direct proximity to their current leasehold at TIX for further development.

ISSUES

The area identified is immediately southeast of Spaceport Avionics' Building 27 leasehold at TIX and would provide additional room for them to expand.

ALTERNATIVES

The Board could allow, not allow, or offer some modification to the terms of the Amendment for Spaceport Avionics.

FISCAL IMPACT

The monthly amount would be \$1,461.08, plus any applicable taxes for at least one year.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) approve the Amendment to the Lease for Spaceport Avionics, and (2) authorize an Authority Officer or the Chief Executive Officer to execute the necessary documentation upon satisfactory review by legal counsel.

AMENDMENT TO LEASE

This Amendment to the Lease of TITUSVILLE-COCOA AIRPORT AUTHORITY ("Lessor") and SPACEPORT AVIONICS SERVICES, INC. ("Lessee") dated August 1, 2016 amends said Lease as follows:

1. Commencing on _____, 2017, the leasehold premises shall also include the following premises:

1.75 acres of vacant land southwest of the hangar for future development See attached Exhibit "A".

2. The rent shall be increased in the amount of \$17,532.90 per annum, payable in monthly installments of \$1,461.08 (rent is calculated on a basis of .23 per square foot), in exchange for adding the above described premises to the leasehold premises.

3. All other terms of the Agreement not amended herein remain in full force and effect.

Made and entered into this ____ day of March, 2017.

LESSOR:

TITUSVILLE-COCOA AIRPORT
AUTHORITY

Witness

By: _____
Executive Director

Witness

LESSEE:

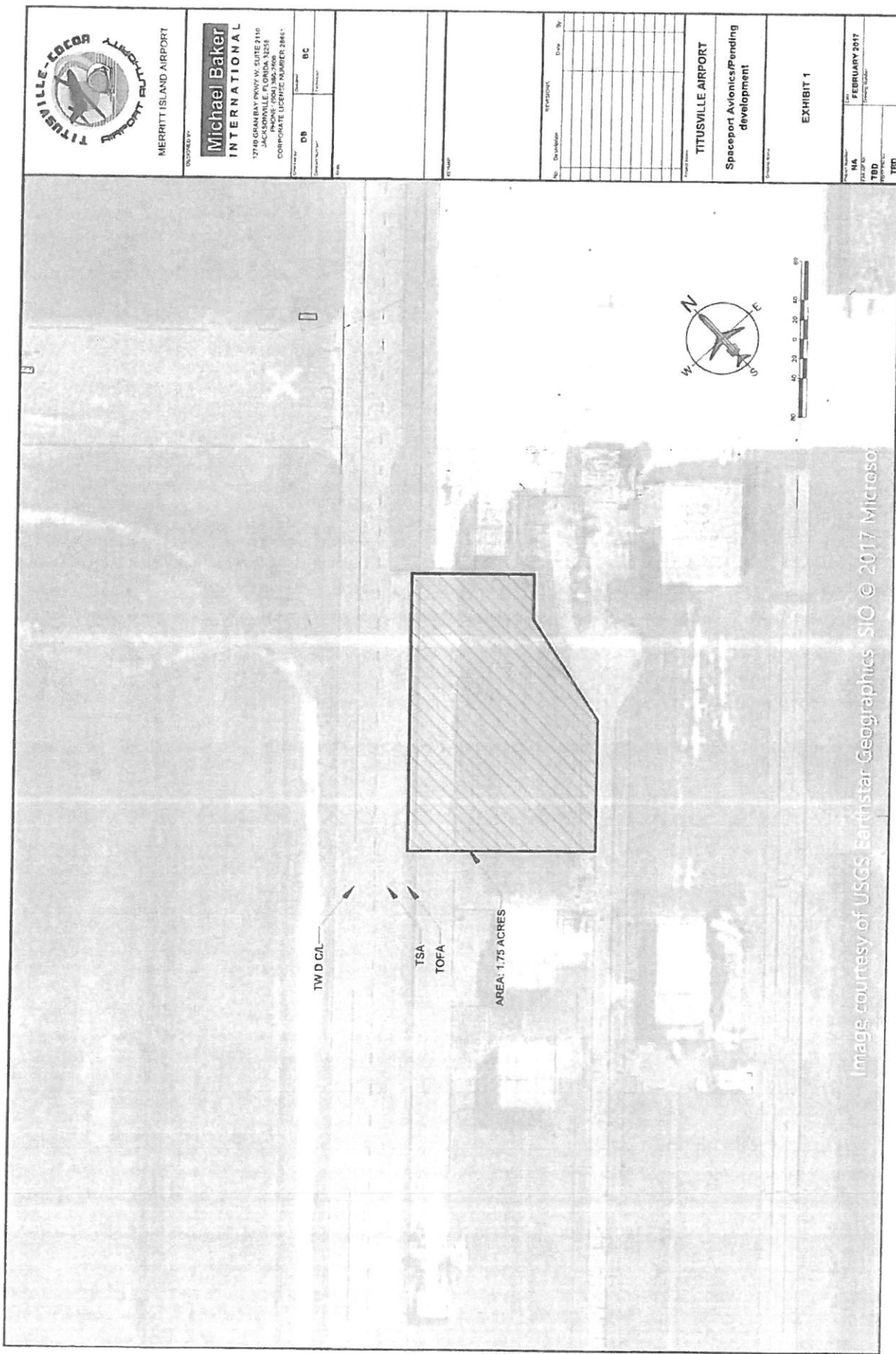
SPACEPORT AVIONICS SERVICES,
INC., a Florida Corporation

Witness

By: _____
Print Name: _____
As its: _____

Witness

EXHIBIT "A"





TIX → SPACE COAST REGIONAL AIRPORT
COI → MERRITT ISLAND AIRPORT
X2I → ARTHUR DUNN AIRPARK

355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@flairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: April 20, 2017

ITEM DESCRIPTION - NEW BUSINESS ITEM B

Discussion and Consideration of a Space Use Permit for Perfection Auto Body, Inc. at Airport Storage

BACKGROUND

Perfection Auto Body, on Merritt Island, sought out the Airport Authority requesting to lease .5 acres at Airport Storage in support of a vehicle contract they were pursuing. To secure the contract they needed room to store several vehicles at once, which required more property than they current have associated with their business. They had asked for nine months, with the possibly of needing longer.

ISSUES

The area identified at Airport Storage should not interfere with existing operations.

ALTERNATIVES

The Board could allow, not allow, or offer some modification to the terms of the Space Use Permit for Perfection Auto Body, Inc.

FISCAL IMPACT

The monthly amount would be \$181.50, plus any applicable taxes for at least one year.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) approve the Space Use Permit to Perfection Auto Body, Inc. and (2) authorize an Authority Officer or the Chief Executive Officer to execute the necessary documentation upon satisfactory review by legal counsel.

SPACE USE PERMIT

THE TITUSVILLE-COCOA AIRPORT AUTHORITY, hereinafter referred to as "Authority," by its execution hereof, hereby authorizes the following person or entity, hereinafter referred to as "Company" to conduct business and/or occupy space at Space Coast Regional Airport, hereinafter referred to as "the Airport," for the purpose or purposes and on the terms and conditions hereinafter stated.

1. Company. The name, address and telephone number of the Company hereunder are as follows:

Name: Perfection Auto Body, Inc.

Address: 658 S. Plumosa Street
Merritt Island, FL 32952

Contact: Doug Trickel

Telephone: (321) 453-2373

Fax:

Email: pab.inc.06@gmail.com

Cell:

Company Financial Billing Contact(s):

Name: KAT TRICKEL (DEBORAH TRICKEL)

Address: 658 S. PLUMOSA STREET

Telephone: 321-453-2373

Fax: ---

E-mail: PAB, INC 06 @ GMAIL . COM

Company - 24 Hour Emergency Contacts - minimum of 2 contacts required

Name & Title: DOUG TRICKEL PRESIDENT

Address: 65 3790 GREENVILLE ST
COCOA FL 32926

Telephone: 321 453-2373

Fax:

Pager: ---

Cell:

Email: GMA PAB, INC. 06 @ GMAIL . COM

Other:

Name & Title: KAT TRICKEL VICE

Address: 3790 GREENVILLE ST
COCOA FL 32926

Telephone: 321 374-5295

Fax:

Pager:

Cell:

Email: PAB, INC. 06 @ GMAIL . COM

Other:

2. Business to be Conducted. Company is authorized to conduct the following business at the Airport:

Storage of Vehicles

3. Space/Area to be Occupied. Company is authorized to use the space at Airport described in Attachment A-1.

4-a. Consideration-Space Rental. In consideration for the rights granted hereunder by Authority, Company hereby agrees to pay to Authority monthly, in advance, on the first (1st) day of each calendar month during the term hereof, the sum shown in Attachment A-2 plus any and all sales or use taxes due thereon.

4-b. All payments due hereunder shall be remitted to the Finance Manager, Titusville-Cocoa Airport Authority, 355 Golden Knights Blvd., Titusville, Florida, 32780; without demand, set-off or deduction.

In the event that the term of this Permit shall commence or end on any day other than the first and last day, respectively, of a calendar month such consideration due hereunder for a portion of such month shall be prorated on a per-diem basis, and the first payment shall be due on or before the effective date hereof.

5. Term. This Permit is effective, from the date of execution, to permit use or occupancy for the period stated in Attachment A-4, unless sooner terminated in accordance with the terms and provisions hereof. Notwithstanding the foregoing, however, either party hereto shall have the right to terminate this Permit prior to the date upon which it would otherwise expire by giving the other party at least ninety (90) days written notice of its intention to do so.

6. Amount of Insurance Required. Commercial general liability, automobile liability, and workers compensation and employer's liability insurance is required to be carried by Company under subparagraphs K(1) and K(2) hereof. The amounts of coverage are specified in Attachment A-5.

7. Security Deposit. The amount of the security deposit to be held subject to the provisions of Paragraph T hereof is shown in Attachment A-6.

8. Utility and Service Charges. Except as otherwise expressly shown on Attachment A-7, Company shall be responsible for all utility and service charges.

9. Additional Terms and Conditions. Company does hereby further agree to abide by all of the terms and conditions attached hereto. Special Terms and Conditions are shown in Attachment A-8.

10. Amendments. Amendments to this Permit may be made by a revision of Attachment A and executing a numbered and dated letter of amendment.

BY: 
DOUG TRICKEL

TITUSVILLE-COCOA AIRPORT AUTHORITY

BY: _____

DATE: 4-2-17

DATE: _____

**ATTACHMENT A
SPACE USE PERMIT**

A-1. SPACE/AREA TO BE OCCUPIED.

<u>Location</u>	<u>S.F.</u>	<u>Rate P.S.F</u>	<u>Annual Rate</u> (Applicable sales tax not included)	<u>Monthly Rate</u> (Applicable sales tax not included)
(EXHIBIT A)		\$0.10	\$2,178.00	\$181.50
(EXHIBIT B)		\$	\$	\$
		TOTAL	\$	\$

Exhibit Attached

The Space Rental Charge is also the Minimum Monthly Charge when a Percentage of Receipts amount is specified in this Permit.

A-3. PERCENTAGE OF RECEIPTS

Company will pay [N/A] of its Gross Receipts to Authority for any month in the period in which this permit is in effect when this sum is greater than the Space Rental Charge.

A-4. TERM.

The period of occupancy permitted under this permit will be MAY 1, 2017 through FEB. 28, 2018.

A-5. INSURANCE REQUIREMENTS

The minimum coverage required is:

Automobile Liability	\$1,000,000
Commercial General Liability	\$1,000,000
Workers Compensation	As required by the laws of Florida.
Employer's Liability	\$100,000 each accident, \$500,000 disease-policy limit and \$100,000 disease-policy-each employee

Evidence of current coverage is to be kept on file with the Authority

A-6. AMOUNT OF SECURITY DEPOSIT

One month security deposit in the amount of \$

A-7. UTILITY & SERVICE CHARGES.

All utilities and service charges are the responsibility of the Company.

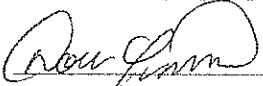
equivalent (return receipt requested), or the service of process in any other manner permitted by law, in any action instituted by the Authority and arising against Company under this Permit.

IN WITNESS WHEREOF, the parties hereto have caused this Permit to be executed the day and year first above written.

TITUSVILLE-COCOA AIRPORT AUTHORITY

By: _____
Executive Director

PERFECTION AUTO BODY, INC.

By:  4-2-17



MERRITT ISLAND AIRPORT

DESIGNED BY:
**Michael Baker
INTERNATIONAL**
12740 GRAN BAY PKWY W, SUITE 2110
JACKSONVILLE, FLORIDA 32258
PHONE: (904) 380-2500
CORPORATE LICENSE NUMBER 28861

Created by: DB BC
Contract Number: _____
Revision: _____

Scale: _____

Notes: _____

Remarks: _____

Project Name: _____

Project Number: _____

Project Date: _____

Project By: _____

Project Title: _____

Project Location: _____

Project Status: _____

Project Owner: _____

Project Manager: _____

Project Engineer: _____

Project Designer: _____

Project Checker: _____

Project Approver: _____

Project Date: _____

Project By: _____

Project Title: _____

Project Location: _____

Project Status: _____

Project Owner: _____

Project Manager: _____

Project Engineer: _____

Project Designer: _____

Project Checker: _____

Project Approver: _____

Project Date: _____

Project By: _____

Project Title: _____

Project Location: _____

Project Status: _____

Project Owner: _____

Project Manager: _____

Project Engineer: _____

Project Designer: _____

Project Checker: _____

Project Approver: _____

Project Date: _____

Project By: _____

Project Title: _____

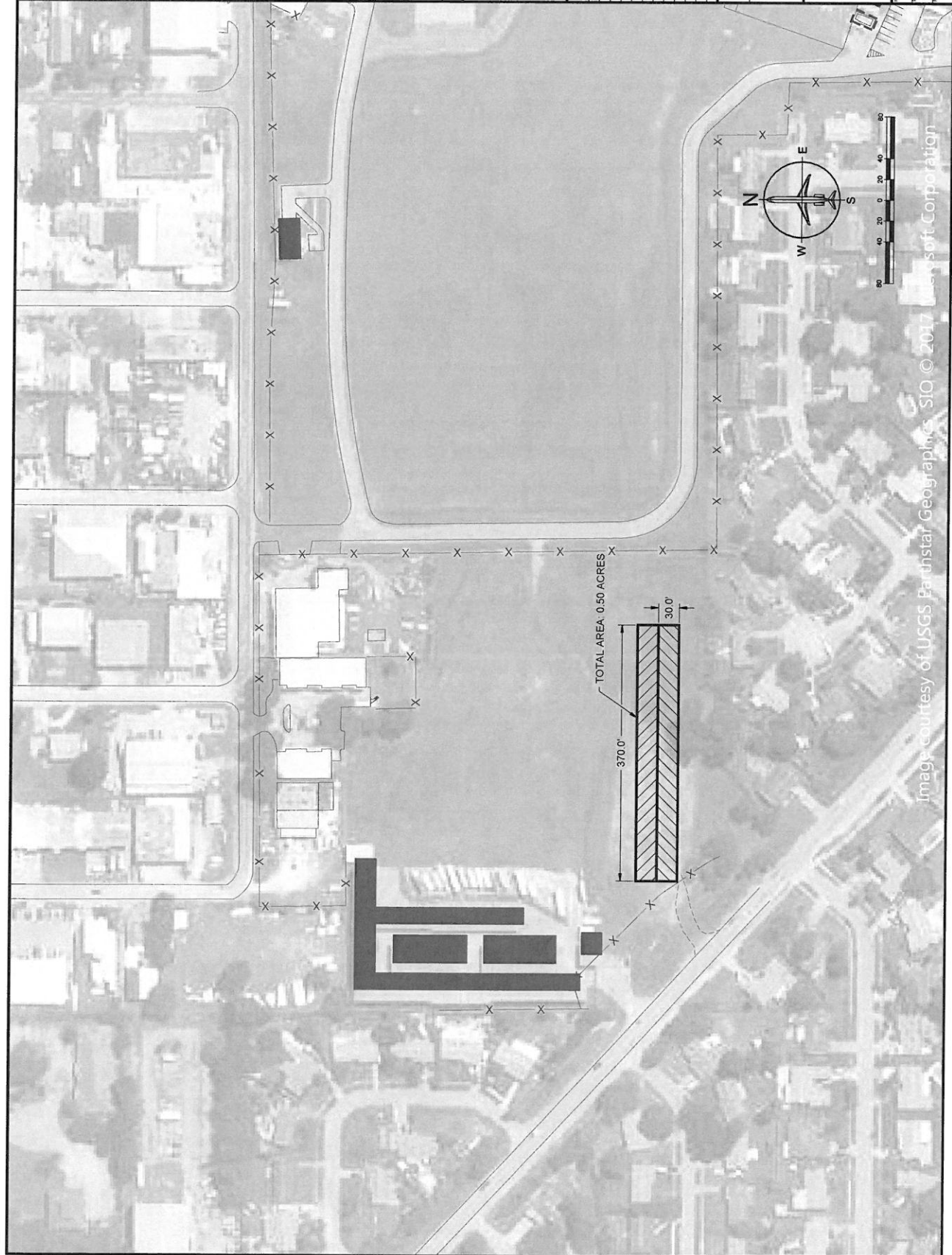


Image courtesy of USGS Bathstar Geographics. SIQ © 2017 GeoSoft Corporation



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355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@flairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: April 20, 2017

ITEM DESCRIPTION - NEW BUSINESS ITEM C

Discussion and Consideration of the Proposed 2017 - 2018 Fiscal Year Budget

BACKGROUND

The Titusville-Cocoa Airport Authority annually submits a tentative fiscal year budget to Brevard County to begin the budget process.

ISSUES

The Titusville-Cocoa Airport Authority operates on an Operations and Maintenance Budget (O & M) and is self-sustaining for daily operations. The Airport Authority receives no Ad Valorem taxes.

ALTERNATIVES

The Airport Authority Board could approve or disapprove the proposed Budget as presented and request a modification.

FISCAL IMPACT

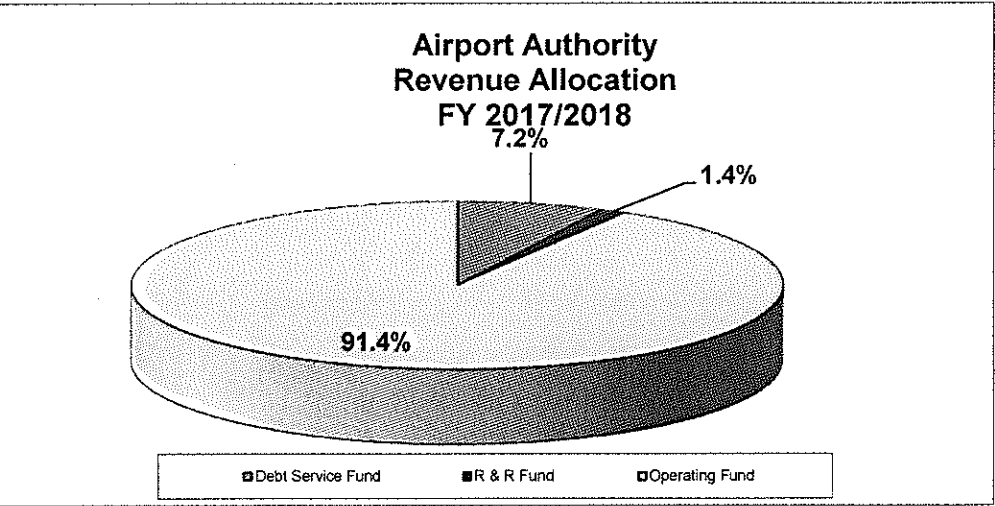
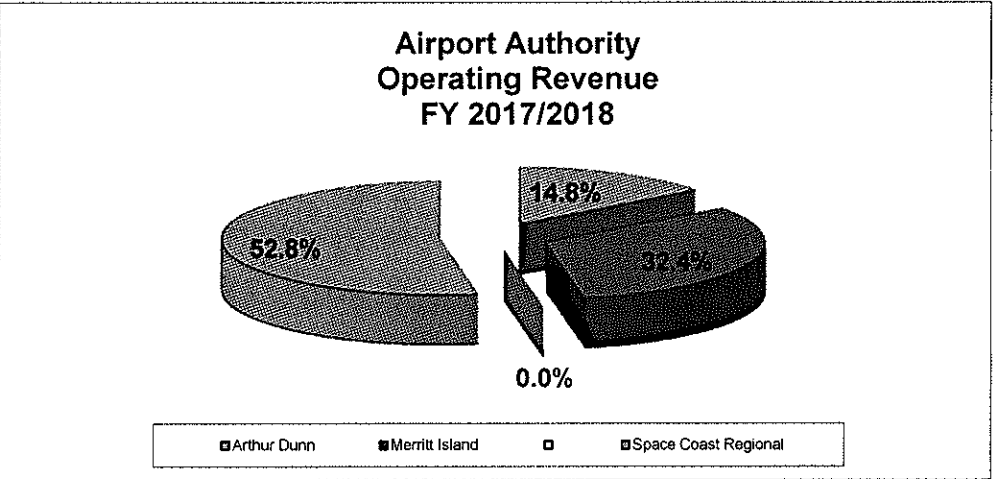
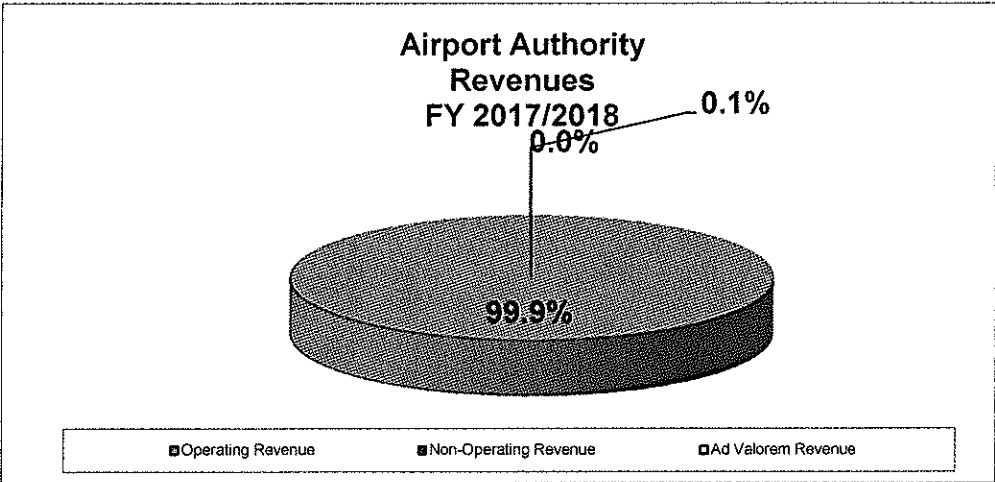
The overall proposed 2017 - 2018 Fiscal Year Budget is a total of \$2,558,265.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) approve the proposed 2017 - 2018 Fiscal Year Budget, which excludes any Ad Valorem taxes, for submittal to the County, and (2) authorize an Authority Officer or the CEO to execute the necessary documentation upon satisfactory review by legal counsel.

**TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE FUND ALLOCATION
PROPOSED BUDGET - FISCAL YEAR 2017/2018**

	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>	<u>Total</u>
Operating Revenue				
T'Hangars	\$ 172,945	\$ 577,165	\$ 337,038	\$ 1,087,147
Service Centers	75,059	46,983	309,833	431,876
Building Leases	74,143	183,674	533,080	790,898
Land Leases	15,434	17,403	169,256	202,094
Other Leases	<u>39,840</u>	<u>3,802</u>	<u>110</u>	<u>43,752</u>
Total Operating Revenue	<u><u>\$ 377,422</u></u>	<u><u>\$ 829,027</u></u>	<u><u>\$ 1,349,317</u></u>	<u><u>\$ 2,555,765</u></u>
 Non-Operating Revenue				<u>\$2,500</u>
 Requested Ad Valorem Taxing Authority				\$0
 Total Revenue Budget				<u><u>\$ 2,558,265</u></u>
 Transfer to Other Funds				
Debt Service Fund (Previous Capital Projects)				\$ 183,911
Renewal and Replacement Fund				<u>35,000</u>
Operating Fund				<u><u>\$2,339,354</u></u>
 Total				<u><u>\$ 2,558,265</u></u>



TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

<u>Revenue Sources</u>	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
T-Hangars						
Arthur Dunn						
T-7	29,333	29,626	10,961	26,307	30,426	800
T-9	19,555	19,751	7,544	18,105	20,284	533
T-8	22,814	23,043	10,561	25,347	23,665	622
T-1	29,333	29,626	11,260	27,025	30,426	800
T-2	33,103	33,435	13,170	31,608	34,337	903
T-3	32,592	32,918	15,087	36,210	33,807	889
Subtotal with Vacancy Rate	166,730	168,398	68,584	164,601	172,945	4,547
Merritt Island						
T-1	57,967	58,547	26,836	64,407	60,128	1,581
T-2	36,094	36,455	12,928	31,028	37,434	979
T-3	34,294	34,637	14,878	35,708	35,572	935
T-4	53,507	54,042	21,016	50,439	55,502	1,459
T-5	46,457	46,922	20,156	48,373	48,189	1,267
T-6	32,592	32,918	13,828	33,187	33,807	889
T-8	33,130	33,461	14,373	34,496	34,364	903
T-9	55,606	56,162	24,124	57,899	57,678	1,516
T-7	44,639	45,086	19,105	45,852	46,303	1,217
T-11	27,470	27,745	11,918	28,603	28,494	749
Port-a-Port	16,063	16,224	7,436	17,846	16,662	438
T-12	48,073	48,554	20,857	50,056	49,865	1,311
T-10	28,634	28,921	12,423	29,815	29,702	781
T-14	41,904	42,323	16,165	38,796	43,466	1,143
Subtotal with Vacancy Rate	556,431	561,995	236,044	566,505	577,165	15,169
Space Coast Regional						
T-9	41,635	42,051	17,023	40,856	43,187	1,135

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

<u>Revenue Sources</u>	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
T-5	36,666	37,033	11,991	28,779	38,033	1,000
T-4	36,666	37,033	14,255	34,213	38,033	1,000
T-3	36,666	37,033	15,956	38,294	38,033	1,000
T-2	36,666	37,033	16,292	39,102	38,033	1,000
T-8	38,412	38,796	16,462	39,509	39,844	1,048
T-7	42,253	42,676	16,752	40,204	43,828	1,152
T-10	49,809	50,307	21,610	51,863	51,665	1,358
Port-a-Port	6,155	6,216	2,875	6,900	6,384	168
Subtotal with Vacancy Rate	324,929	328,177	133,216	319,718	337,038	8,861
Total T-Hangers	1,048,090	1,058,570	437,843	1,050,824	1,087,147	28,577
Service Centers						
Arthur Dunn						
Bldgs. 9, 10, & 24	66,842	73,321	32,570	78,169	74,159	838
Fuel Flowage Fee	900	900	396	951	900	-
Subtotal	67,742	74,221	32,966	79,120	75,059	838
Merritt Island						
Bldg. 25	37,968	38,221	15,833	37,999	39,983	1,763
Fuel Flowage Fee	7,000	7,000	4,296	10,311	7,000	-
Subtotal	44,968	45,221	20,129	48,310	46,983	1,763
Space Coast Regional						
Bldgs. 52	62,539	68,351	21,267	51,040	52,033	(16,319)
Fuel Flowage Fee	4,000	4,000	3,647	8,754	7,000	3,000
Bldg. 29 (Bristow)	173,229	187,678	78,256	187,814	192,484	4,806

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
<u>Revenue Sources</u>						
Bldg. 1	35,535	45,228	17,989	43,174	47,316	2,088
Fuel Flowage Fee	18,000	15,000	4,059	9,743	11,000	(4,000)
Subtotal	293,304	320,257	125,218	300,524	309,833	(10,424)
Total Service Centers	406,014	439,699	178,314	427,954	431,876	(7,824)
Building Leases						
Arthur Dunn						
Bldg. 20	18,982	23,485	9,796	23,509	23,753	268
Bldg. 11	469	469	201	482	494	25
Bldg. (Parks & Rec)	8,035	8,083	3,351	8,043	8,233	150
Bldg (385 Singleton)	26,533	26,603	11,096	26,631	26,907	304
Skydive	9,384	8,424	3,549	8,517	8,520	96
T-Hangar Offices	6,012	6,072	2,460	5,903	6,236	164
Subtotal	69,414	73,136	30,452	73,085	74,143	1,007
Merritt Island						
Bldg. 2	12,863	12,906	4,445	10,668	13,072	166
Bldg. 4	12,919	13,075	5,444	13,065	13,225	149
Bldg. 5	2,558	2,573	2,386	5,726	5,829	3,255
Bldg. 22	14,682	14,740	6,127	14,704	14,951	210
T-Hangar Offices	12,261	11,293	4,179	10,029	11,598	305
Airport Storage	125,000	125,000	77,863	186,871	125,000	-
Subtotal	180,283	179,588	100,442	241,061	183,674	4,086
Space Coast Regional						
Bldg. 9	60,742	61,228	25,322	60,772	62,622	1,395
Bldg 27					20,771	20,771
Bldgs. 40 & 41	74,620	75,860	31,605	75,852	75,860	(0)

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

Revenue Sources	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
Bldg. 43	34,800	74,398	29,474	70,737	81,774	7,376
Bldg. 51	0	0		-	30,000	30,000
Bldg 60	0	48,040	20,200	48,480	48,589	549
Bldg 5	124,356	124,356	51,815	124,356	126,447	2,091
Admin - NASS	19,867	19,867	8,265	19,835	20,281	415
Admin - NASS	16,457	18,924	10,990	26,375	26,990	8,065
Admin - Bristow	32,464	32,519	13,539	32,495	32,849	330
T-Hangar Offices	6,648	6,714	2,972	7,132	6,896	181
Subtotal	369,952	461,906	194,181	466,033	533,080	71,174
Total Building Leases	619,650	714,630	325,075	780,180	790,898	76,267
Land Leases						
Arthur Dunn	14,940	15,070	6,276	15,063	15,434	364
Sheltair (T-Hangars)						
Subtotal	14,940	15,070	6,276	15,063	15,434	364
Merritt Island						
Space Coast Aviation	6,508	6,551	2,174	5,217	6,682	131
Voyager	6,506	6,519	2,714	6,513	6,584	65
Servant Air Ministries	4,013	4,045	1,680	4,031	4,137	92
Subtotal	17,027	17,115	6,567	15,762	17,403	288
Space Coast Regional						
Runway Wind Profiler	1,023	1,012	1,012	-	1,050	38
PAA Development	23,196	30,928	12,887	30,928	30,928	-
Space Coast Jet Center SUF	6,020	0	-	-	0	-
Air America Foundation	2,331	2,338	971	2,330	2,368	30
Global Aviation	0	30,000	12,500	-	30,000	-

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
<u>Revenue Sources</u>						
Sheltair (T-Hangers)	7,004	8,202	3,147	7,552	8,402	200
Bristow Academy Land Leas	92,761	94,616	39,921	95,811	96,509	1,892
Bristow Academy SUP	11,012	0	-	-	0	-
Subtotal	143,347	167,096	70,437	136,620	169,256	2,160
Total Land Leases	175,314	199,281	83,281	167,445	202,094	2,813
<u>Other Leases</u>						
Arthur Dunn						
Houses						
925 N. Singleton Ave.	9,600	9,600	4,000	9,600	9,600	-
115 N Williams Ave.	0	0	-	-	0	-
965 Luna Terrace	9,600	0	-	-	0	-
712 Old Dixie Ave.	8,400	8,400	-	-	0	(8,400)
901 N. Singleton Ave.	0	0	-	-	0	-
Sheltair Investment Fee	30,240	30,240	12,600	30,240	30,240	-
Subtotal	57,840	48,240	16,600	39,840	39,840	(8,400)
Merritt Island						
Aerial Sign North (Banner Tc	3,680	3,712	1,534	3,681	3,802	90
Subtotal	3,680	3,712	1,534	3,681	3,802	90
Space Coast Regional						
Webb Honey	109	107	107	-	110	3
Subtotal	109	107	107	-	110	3
Total Other Leases	61,629	52,059	18,241	43,521	43,752	(8,307)
<u>Total Operating Revenue</u>						
Arthur Dunn	376,667	379,065	154,879	371,708	377,422	(1,644)

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
Revenue Sources						
Merritt Island	802,389	807,631	364,716	875,319	829,027	21,396
Space Coast Regional	1,131,640	1,277,543	523,159	1,222,896	1,349,317	71,774
Total Operating Revenue	2,310,697	2,464,239	1,042,754	2,469,924	2,555,765	91,526
Interest & Misc Income	2,500	2,500	5,435	13,045	2,500	-
Total Revenue	2,313,197	2,466,739	1,048,190	2,482,969	2,558,265	91,526

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FISCAL YEAR 2017/2018**

	Proposed FY 2017/2018				Proposed Budget FY 2017/2018	Difference	Percentage change +/-
	Arthur Dunn	Merritt Island	Space Coast				
PERSONNEL SERVICES							
Regular Salaries	816,001	165,312	289,296	371,952	826,560	10,559	1.3%
Payroll Taxes	62,424	12,646	22,131	28,454	63,232	808	1.3%
Workmans Compensation Insurance	26,000	5,200	9,100	11,700	26,000		
Allocated Benefits	259,511	51,902	90,829	116,780	259,511		
TOTAL PERSONNEL SERVICES	1,163,936	235,061	411,356	528,886	1,175,303	11,367	1.0%
OPERATING EXPENSES/CAPITAL OUTLAY							
Professional Services							
Appraisals/Surveys	-	-	-	-	-	-	#DIV/0!
General Consultant	10,000	2,000	3,500	4,500	10,000	-	
Legal Fees	45,000	9,000	15,750	20,250	45,000	-	
Accounting and Auditing							
Accounting and Auditing	34,000	6,800	11,900	15,300	34,000	-	
Other Contractual Services							
Computer Technical Support	1,000	200	350	450	1,000	-	
Janitorial Services	7,000	1,400	2,450	3,150	7,000	-	
Other Contractual Services	-	-	-	-	-	-	#DIV/0!
Travel and Training							
Travel & Per Diem	10,000	3,000	5,250	6,750	15,000	5,000	50.0%
Employee Development	7,600	1,800	3,150	4,050	9,000	1,400	18.4%
Communications and Freight							
Telecommunications	34,362	7,098	12,422	15,971	35,490	1,128	3.3%
Postage	3,800	700	1,225	1,575	3,500	(300)	-7.9%
Utility Services							
Utility Services	173,750	33,300	58,275	74,925	166,500	(7,250)	-4.2%
Rentals and Leases							
Rentals & Leases	13,725	1,640	2,870	3,690	8,200	(5,525)	-40.3%
Insurance							
Property & Casualty	234,970	48,362	84,633	108,814	241,808	6,838	2.9%
General Liability	45,352	8,915	15,601	20,059	44,575	(777)	-1.7%
Other Insurance & Bonds	425	59	104	133	296	(129)	-30.4%
Repairs and Maintenance							
Maintenance Contracts	11,500	2,600	4,550	5,850	13,000	1,500	13.0%
Other Repairs & Maintenance	140,000	32,000	56,000	72,000	160,000	20,000	14.3%
Printing & Binding							
Printing & Binding	-	60	105	135	300	300	100.0%
Promotional Activities							
Marketing/Advertising	14,808	3,000	5,250	6,750	15,000	192	1.3%

TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FISCAL YEAR 2017/2018

	Approved Budget	Proposed FY 2017/2018			Proposed Budget FY 2017/2018	Difference	Percentage change +/-
	FY 2016/2017	Arthur Dunn	Merritt Island	Space Coast			
Other Promotional Activities	7,000	1,400	2,450	3,150	7,000	-	
Other Current Charges and Obligations							
Legal Notices & Advertising	2,300	360	630	810	1,800	(500)	-21.7%
Other Current Charges & Obligations	13,000	2,600	4,550	5,850	13,000	-	
Office Supplies							
Office Supplies	9,000	1,800	3,150	4,050	9,000	-	
Operating Supplies							
Operating Supplies	60,000	12,000	21,000	27,000	60,000	-	
Operating Furniture, Fixtures, Equipment and Sc	6,000	1,500	2,625	3,375	7,500	1,500	25.0%
Uniforms	6,000	1,300	2,275	2,925	6,500	500	8.3%
Books, Publications, Subscriptions and Memberships							
Books, Publications, Compact Disks, Videos & S	300	60	105	135	300	-	
Dues & Memberships	5,000	2,000	3,500	4,500	10,000	5,000	100.0%
Capital Outlay	125,603	35,000	61,250	78,750	175,000	49,397	39.3%
Contingency	63,000	12,856	22,499	28,927	64,282	1,282	2.0%
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY	\$1,084,495	\$232,810	\$407,418	\$523,823	\$1,164,051	\$79,556	7.3%
TOTAL PERSONNEL, OPERATING EXPENSES/CAPIT	\$2,248,431	\$467,871	\$818,774	\$1,052,709	\$2,339,354	\$90,923	4.0%

Expense Allocation Table

X21	COI	TIX
20.0%	35.0%	45.0%

TITUSVILLE-COCOA AIRPORT AUTHORITY
BASIC OPERATING BUDGET
FY 2017-2018

Account Description	Approved Budget FY 2016/2017	Proposed Budget FY 2017/2018	Difference	Percentage change +/-
PERSONNEL SERVICES				
Regular Salaries	816,001	826,560	10,559	1.3%
Payroll Taxes	62,424	63,232	808	1.3%
Workmans Compensation Insurance	26,000	26,000	-	0.0%
Allocated Benefits	259,511	259,511	-	0.0%
Retirement	94,603	94,603	-	
Insurance	161,908	161,908	-	
Education	3,000	3,000	-	
TOTAL PERSONNEL SERVICES	1,163,936	1,175,303	11,367	1.0%
OPERATING EXPENSES/CAPITAL OUTLAY				
Professional Services				
Appraisals	-	-	-	#DNV/0!
Land/Building Appraisals	-	-	-	
General Consultant	10,000	10,000	-	0.0%
Architectual & Engineering Design	10,000	10,000	-	
Legal Fees	45,000	45,000	-	0.0%
Attorney Fees	45,000	45,000	-	
Accounting and Auditing				
Accounting and Auditing	34,000	34,000	-	
Audit & Misc Accounting Fees	34,000	34,000	-	0.0%
Other Contractual Services				
Temporary Help	-	-	-	
Temp Service	-	-	-	
Federal Consulting Services	-	-	-	
Legislative Services	-	-	-	
Computer Technical Support	1,000	1,000	-	0.0%
Tech Support	1,000	1,000	-	
Landscaping	-	-	-	
Maintenance Contract	-	-	-	
Janitorial Services	7,000	7,000	-	0.0%
Cleaning Services	-	-	-	
Other Contractual Services	-	-	-	0.0%
Employee Testing	-	-	-	
Travel and Training				
Travel & Per Diem	10,000	15,000	5,000	50.0%
Aviation Related Meetings and Conferences	7,600	9,000	1,400	18.4%
Training & Education	7,600	9,000	1,400	
Employee Training & Development	34,362	35,490	1,128	3.3%
Communications and Freight				
Telecommunications	9,275	8,500	(775)	
Telephone	1,545	2,000	455	
Telephone - Arthur Dunn	3,502	4,500	998	
Telephone - Merritt Island	10,300	12,100	1,800	
Telephone - Space Coast	-	-	-	

TITUSVILLE-COCOA AIRPORT AUTHORITY
BASIC OPERATING BUDGET
FY 2017-2018

4/14/2017, 11:06 AM, Proposed 17.18 Budget

Account Description	Approved Budget FY 2016/2017	Proposed Budget FY 2017/2018	Difference	Percentage change +/-
Cellular Phones	7,500	6,000	(1,500)	
Cable	1,500	1,650	150	
Internet Fees	740	740	-	
Postage		3,500	(300)	-7.9%
Express Mail Delivery	3,000	3,000	-	
Utility Services	800	500	(300)	
Utility Services		166,500	-	-4.2%
Water/Sewer	15,750	13,500	(2,250)	
Irrigation/Water	-		-	
Electricity	125,000	140,000	15,000	
Storm Water Fees	25,000	10,000	(15,000)	
Solid Waste & Recycling	8,000	3,000	(5,000)	
Rentals and Leases			-	
Rentals & Leases	13,725	8,200	(5,525)	-40.3%
Equipment Rental	5,000	2,500	(2,500)	
Postage Machine	725	700	(25)	
Copy Machine	3,000	2,000	(1,000)	
Phone System	5,000	3,000	(2,000)	
Insurance			-	
Property & Casualty			-	2.9%
Buildings & Equipment	234,970	241,808	6,838	
Liability		44,575	(777)	-1.7%
Fuel Tanks	3,200	3,200	-	
General Liability	12,000	10,000	(2,000)	
Auto Liability	18,052	18,025	(27)	
Housing	7,650	7,850	200	
Officers Liability	4,450	5,500	1,050	
Other Insurance & Bonds		296	(129)	-30.4%
Employee Bond	425	296	(129)	
Repairs and Maintenance			-	
Maintenance Contracts	11,500	13,000	1,500	13.0%
Service Contracts	7,500	9,000	1,500	
Recycling	-	-	-	
Pest Control	1,600	1,600	-	
Lift Station	2,400	2,400	-	
Other Repairs & Maintenance			-	14.3%
T-Hangar Maintenance		160,000	20,000	
Auto Repair	10,000	10,000	-	
Equipment & Buildings	125,000	145,000	20,000	
Office Equipment	5,000	5,000	-	
Printing & Binding			-	
Printing & Binding		300	-	#DIV/0!
General Printing and Binding		300	300	
Promotional Activities			-	
Advertising	14,808	15,000	192	1.3%
Marketing			-	

**TITUSVILLE-COCOA AIRPORT AUTHORITY
BASIC OPERATING BUDGET
FY 2017-2018**

Account Description	Approved Budget FY 2016/2017	Proposed Budget FY 2017/2018	Difference	Percentage change +/-
Website & Yellow Pages	-	7,000	-	0.0%
Other Promotional Activities	-	-	-	-
NBAA Annual Conference	-	-	-	-
AOPA Annual Conference	-	-	-	-
General Promo Activities	7,000	7,000	-	-
Presentation/Promo Material	-	-	-	-
Other Current Charges and Obligations				
Legal Notices & Advertising	2,000	1,800	(200)	-10.0%
Legal Notices (RFP/RFB)	300	1,500	1,200	400.0%
Board Meeting Dates	-	300	300	100.0%
Other Current Charges & Obligations	13,000	13,000	-	0.0%
Redevelopment Fees	-	-	-	-
Real Estate Taxes	13,000	13,000	-	0.0%
Tax Appraiser Fees	-	-	-	-
Tax Collector Fees	-	-	-	-
Office Supplies				
Office Supplies	9,000	9,000	-	0.0%
Operating Supplies				
Operating Supplies	60,000	60,000	-	0.0%
Fuel Products	-	60,000	60,000	100.0%
Operating Furniture, Fixtures, Equipment and Software	1,000	7,500	6,500	650.0%
Software	5,000	1,500	(3,500)	-70.0%
Computer Equipment	6,000	6,000	-	0.0%
Uniforms	6,000	6,500	500	8.3%
Maintenance Uniforms	-	-	-	-
Books, Publications, Subscriptions and Memberships				
Books, Publications, Compact Disks, Videos & Subscriptions	300	300	-	0.0%
Airport Publications	-	10,000	10,000	100.0%
Dues & Memberships	-	-	-	-
AAAE, FAC, SEC, etc	5,000	-	(5,000)	-100.0%
FAC Airport Mem., Chambers, EDC, etc.	5,000	10,000	5,000	100.0%
Capital Outlay				
Capital Outlay (Vehicles & Equipment)	125,603	175,000	49,397	39.3%
Contingency	63,000	64,282	1,282	2.0%
		64,282	1,282	2.0%
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY	<u>\$1,084,495</u>	<u>\$1,164,051</u>	<u>\$79,556</u>	<u>7.3%</u>
TOTAL PERSONNEL, OPERATING EXPENSES/CAPITAL OUTLAY	<u>\$2,248,431</u>	<u>\$2,339,354</u>	<u>\$90,923</u>	<u>4.0%</u>



TIX → SPACE COAST REGIONAL AIRPORT
COI → MERRITT ISLAND AIRPORT
X2I → ARTHUR DUNN AIRPARK

355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@flairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: April 20, 2017

ITEM DESCRIPTION - NEW BUSINESS ITEM D

Discussion by Mr. Aaron McDaniel of Recent Invoiced Costs by Michael Baker International and Contractors Regarding Current Projects

BACKGROUND

Michael Baker International is currently conducting the engineering and oversight work for contractors on current projects.

The invoice review is to keep the Board informed and ensure we meet FDOT compliance requirements.

ISSUES

All projects are moving forward.

ALTERNATIVES

If anything regarding the numbers is unclear during the discussion, the Airport Authority Board may ask questions about the costs to ensure everyone is comfortable with the invoices as presented.

FISCAL IMPACT

The current Invoiced Costs for the invoices will be covered by Mr. Aaron McDaniel, of Michael Baker International, in detail at the Board Meeting. The back-up documentation is provided for the Board's convenience of reference.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) Concur with approval of the invoiced costs by Michael Baker International and (2) authorize an Authority Officer or the Chief Executive Officer to execute the necessary documentation upon satisfactory review by legal counsel.

Michael Baker
INTERNATIONAL

MICHAEL BAKER INTERNATIONAL, INC.
12740 Gran Bay Pkwy West
Suite 2110
Jacksonville, FL 32258
(904) 380-2500

MARCH 20, 2017

MR. MICHAEL D. POWELL, C.M., ACE, CEO
TITUSVILLE - COCOA AIRPORT AUTHORITY
355 GOLDEN KNIGHTS BOULEVARD
TITUSVILLE, FL 32780

REQUEST NO. 5
PROJECT NO. 153465
BILLING CYCLE Feb-17
djimenez@flairport.com

FM 435310-1-94-01

RE: TO-COI N.A. SECURITY AND INFRASTRUCTURE
MERRITT ISLAND AIRPORT

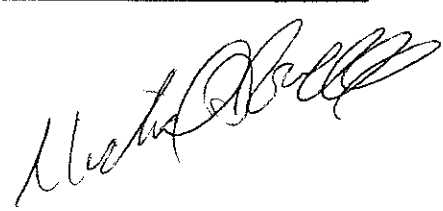
INVOICE NO. 972606

FOR FEES BILLED THROUGH FEBRUARY 28, 2017

CV	\$278,051.85								
						<u>INVOICED</u>		<u>INVOICED</u>	
DESIGN SERVICES						<u>THIS PERIOD</u>		<u>TO DATE</u>	
DESIGN AND IMPLEMENTATION									
52.65% COMPLETE OF	\$101,085.00					\$8,844.49		\$53,217.54	
BIDDING PHASE SERVICES									
0.00% COMPLETE OF	\$4,078.00					\$0.00		\$0.00	
CONSTRUCTION PHASE SERVICES									
0.00% COMPLETE OF	\$38,189.00					\$0.00		\$0.00	
QA CONSTRUCTION TESTING									
0% COMPLETE OF	\$8,050.00					\$0.00		\$0.00	
RESIDENT PROJECT REPRESENTATIVE									
INSPECTOR NTE	\$56,700.00	<u>RATE</u>	<u>HRS.</u>			<u>HRS.</u>			
		\$90.00	0.00		\$0.00	0.00		\$0.00	
RPR EXPENSES									
MEALS (WEEK)	\$2,100.00	<u>RATE</u>	<u>UNITS</u>			<u>UNITS</u>			
VEHICLE (WEEK)	\$2,520.00	\$150.00	0.00		\$0.00	0.00		\$0.00	
LODGING (WEEK)	\$3,500.00	\$180.00	0.00		\$0.00	0.00		\$0.00	
	\$8,120.00	\$250.00	0.00		\$0.00	0.00		\$0.00	
PERMIT CLOSEOUT									
0.00% COMPLETE OF	\$2,750.00				\$0.00			\$0.00	
PERMITTING ALLOWANCE -									
ENVIRONMENTAL RESOURCE PERMIT FEE									
0.00% COMPLETE OF	\$5,000.00				\$0.00			\$0.00	
ADDITIONAL SUPPLEMENT									
20.99% COMPLETE OF	\$54,079.85				\$3,338.09			\$11,348.86	
TOTAL EARNINGS					\$12,182.58			\$64,566.40	
AMOUNT DUE THIS INVOICE								\$12,182.58	

Electronic Payment:
Michael Baker International, Inc.
Citizens Bank
ABA: 036-076-150
Account No.: 6101710975
SWIFT: CTZIUS33

Mail Payment:
P O Box 536408
Pittsburgh, PA 15253-5906



Michael Baker INTERNATIONAL

MICHAEL BAKER INTERNATIONAL, INC.
12740 Gran Bay Pkwy West
Suite 2110
Jacksonville, FL 32258
(904) 380-2500

MARCH 21, 2017

MR. MICHAEL D. POWELL, C.M., ACE
CEO
TITUSVILLE - COCOA AIRPORT AUTHORITY
355 GOLDEN KNIGHTS BOULEVARD
TITUSVILLE, FL 32780

REQUEST NO. 21
PROJECT NO. 146363
FM #433520-1

RE: RSA COMPLIANCE & SHORELINE STABILIZATION
RUNWAY 11-29 SAFETY AREA IMPROVEMENT

INVOICE NO. 972760

FOR FEES BILLED FROM FEBRUARY 1, 2017 THROUGH FEBRUARY 28, 2017

CV	\$701,498.00					<u>INVOICED THIS PERIOD</u>	<u>INVOICED TO DATE</u>
CONSTRUCTION MANAGEMENT							
95.26% COMPLETE OF	\$174,725.00					\$1,500.00 ✓	\$166,448.96
RPR INSPECTION-MERRITT ISLAND AIRPORT		<u>RATE</u>	<u>HRS.</u>		<u>HRS.</u>		
INSPECTOR NTE	\$198,375.00	\$115.00	0.00	\$0.00	1725.00		\$198,375.00
RPR EXPENSES		<u>RATE</u>	<u>UNITS</u>		<u>UNITS</u>		
MEALS (WEEK)	\$5,850.00	\$150.00	0.00	\$0.00	38.20		\$5,730.00
VEHICLE (WEEK)	\$7,020.00	\$180.00	0.00	\$0.00	40.47		\$7,284.00
LODGING (WEEK)	\$9,750.00	\$250.00	0.00	\$0.00	38.20		\$9,550.00
	\$22,620.00			\$0.00			\$22,564.00
RPR INSPECTION-OFF-SITE MITIGATION AREA		<u>RATE</u>	<u>HRS.</u>		<u>HRS.</u>		
INSPECTOR NTE	\$48,000.00	\$100.00	0.00	\$0.00	472.00		\$47,200.00
RPR EXPENSES		<u>RATE</u>	<u>UNITS</u>		<u>UNITS</u>		
MEALS (WEEK)	\$1,800.00	\$150.00	0.00	\$0.00	12.40		\$1,860.00
VEHICLE (WEEK)	\$2,160.00	\$180.00	0.00	\$0.00	12.40		\$2,232.00
LODGING (WEEK)	\$3,000.00	\$250.00	0.00	\$0.00	146.00		\$3,100.00
	\$6,960.00			\$0.00			\$7,192.00
ENVIRONMENTAL CONSTRUCTION SERVICES							
100.00% COMPLETE OF	\$33,852.00			\$0.00			\$33,852.00
DERELICT VESSEL REMOVAL & SURVEY							
100.00% COMPLETE OF	\$26,902.00			\$0.00			\$26,902.00
CONSTRUCTION TESTING (SUB)							
100.00% COMPLETE OF	\$40,000.00			\$0.00			\$40,000.00
MITIGATION MONITORING & MITIGATION REPORTS							
74.03% COMPLETE OF	\$139,155.00			\$6,898.40 ✓			\$103,019.33
ENG INVESTIGATION-GEOTECH							
100.00% COMPLETE OF	\$10,909.00			\$0.00			\$10,909.00
				\$6,898.40			\$214,682.33
TOTAL EARNINGS				\$8,398.40 ✓			\$656,462.29
AMOUNT DUE THIS INVOICE							\$8,398.40

Electronic Payment:
Michael Baker International, Inc.
Citizens Bank
ABA: 036-076-150
Account No.: 6101710975
SWIFT: CTZIUS33

Mail Payment:
P O Box 536408
Pittsburgh, PA 15253-5906

Michael Powell
3/24/17

Titusville-Cocoa Airport Authority

Check Register

For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
35870	3/3/17	Ace Hardware	101000	78.03
35871	3/3/17	AG-PRO Companies	101000	962.97
35872	3/3/17	Allen Enterprises, Inc.	101000	2,727.50
35873	3/3/17	A T & T	101000	371.28
35874	3/3/17	AT&T Mobility	101000	487.31
35875	3/3/17	Batteries By Fisher, Inc.	101000	176.48
35876	3/3/17	BR90-Bennett Auto Supply	101000	126.78
35877	3/3/17	Bright House Networks	101000	58.28
35878	3/3/17	Cintas Corp., Loc. 149	101000	197.31
35879	3/3/17	City Of Cocoa	101000	202.48
35880	3/3/17	City Of Titusville	101000	681.96
35881	3/3/17	City Of Titusville	101000	354.34
35882	3/3/17	City Electric Supply Co.	101000	485.45
35883	3/3/17	Daveco Electrical Contractors	101000	3,577.38
35884	3/3/17	Dish	101000	61.53
35885	3/3/17	Florida Power & Light	101000	902.22
35886	3/3/17	Lowes	101000	284.02
35887	3/3/17	Marie's Coffee Service	101000	54.25
35888	3/3/17	Michael Baker International	101000	56,582.05
35889	3/3/17	ServiceMasterClean	101000	510.00
35890	3/3/17	Space Coast Auto Supply	101000	26.98
35891	3/3/17	Space Coast Fire & Safety	101000	65.00
35892	3/3/17	Standard Signs, Inc.	101000	2,624.69
35893	3/3/17	Waste Management	101000	175.32
35894	3/3/17	Watkins Fuel Oil	101000	2,578.92
35895	3/3/17	Windstream Communications	101000	1,238.88
35896	3/3/17	Wolen, L.L.C.	101000	477.78
35897	3/3/17	Standard Insurance Company	101000	565.37
35898	3/3/17	Davis Vision, Inc.	101000	63.12
35899	3/3/17	ICMA Retirement Trust	101000	1,033.32
35900	3/3/17	Delta Dental Insurance Co.	101000	510.20
35901	3/3/17	Board Of Co. Commissioners	101000	13,413.90

Titusville-Cocoa Airport Authority**Check Register****For the Period From Mar 1, 2017 to Mar 31, 2017**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
35902	3/17/17	A T & T	101000	601.05
35903	3/17/17	Batteries By Fisher, Inc.	101000	613.16
35904	3/17/17	BR90-Bennett Auto Supply	101000	13.98
35905	3/17/17	Brevard County Utility Resources	101000	100.00
35906	3/17/17	C & D Construction, Inc.	101000	9,187.00
35907	3/17/17	Central Hydraulics	101000	48.66
35908	3/17/17	Cintas Corp., Loc. 149	101000	167.86
35909	3/17/17	City Electric Supply Co.	101000	246.21
35910	3/17/17	Daveco Electrical Contractors	101000	2,660.00
35911	3/17/17	Davies, Houser, Secrest & Harris,	101000	2,180.00
35912	3/17/17	Flagler Development Company	101000	788.77
35913	3/17/17	Florida Power & Light	101000	4,560.42
35914	3/17/17	Golfcarts Unlimited	101000	10.05
35915	3/17/17	Lowes	101000	208.11
35916	3/17/17	Michael Baker International	101000	2,000.00
35917	3/17/17	MITEL Leasing	101000	102.71
35918	3/17/17	Motion Industries, Inc.	101000	6.67
35919	3/17/17	Preferred Governmental Insurance	101000	5,487.75
35920	3/17/17	Safety-Kleen	101000	629.91
35921	3/17/17	Space Coast Fire & Safety	101000	90.00
35922	3/17/17	Staples	101000	87.23
35923	3/17/17	Timothy F. Pickles, P.A.	101000	3,602.50
35924	3/17/17	Delbert Towns	101000	19.40
35925	3/17/17	Kevin Abbott	101000	309.36
35926	3/17/17	Kevin Abbott	101000	19.05
35927	3/17/17	Amanda Motty	101000	44.05
35928	3/17/17	Steve Camlin	101000	266.04
35929	3/17/17	Bill Schmalz	101000	14.92
35930	3/17/17	Delta Dental	101000	8.58
35931	3/17/17	ICMA Retirement Trust	101000	1,033.32
35933	3/31/17	A T & T	101000	381.10

Titusville-Cocoa Airport Authority
Check Register
For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
35934	3/31/17	AT&T Mobility	101000	461.37
35935	3/31/17	Bright House Networks	101000	58.28
35936	3/31/17	Brown & Brown Insurance	101000	2,477.00
35937	3/31/17	City Of Cocoa	101000	173.27
35938	3/31/17	City Of Titusville	101000	720.73
35939	3/31/17	City Of Titusville	101000	293.60
35940	3/31/17	Copytronics Information Systems	101000	319.28
35941	3/31/17	Florida Power & Light	101000	2,818.58
35942	3/31/17	Lowes	101000	75.95
35943	3/31/17	Marie's Coffee Service	101000	54.25
35944	3/31/17	Michael Baker International	101000	20,580.98
35945	3/31/17	Nix Pest Management	101000	256.00
35946	3/31/17	TCAA Petty Cash	101000	279.70
35947	3/31/17	Purchase Power	101000	149.75
35948	3/31/17	Wolen, L.L.C.	101000	427.76
35949	3/31/17	Jerry Sansom	101000	317.79
35950	3/31/17	James Johnson	101000	143.32
35951	3/31/17	ICMA Retirement Trust	101000	1,033.32
35952	3/31/17	Terry Wooldridge	101000	80.56
35953	3/31/17	AG-PRO Companies	101000	170.09
35954	3/31/17	Atlantic Wire & Rigging	101000	324.00
35955	3/31/17	BR90-Bennett Auto Supply	101000	40.09
35956	3/31/17	Boggs Gases	101000	562.98
35957	3/31/17	Central Hydraulics	101000	86.02
35958	3/31/17	Cintas Corp., Loc. 149	101000	167.86
35959	3/31/17	Cocoa Paper Company	101000	307.93
35960	3/31/17	Forge Fastner & Supply	101000	37.58
35961	3/31/17	Goodyear	101000	7,047.54
35962	3/31/17	Grainger	101000	214.14
35963	3/31/17	Lenz Auto Electric	101000	314.45
35964	3/31/17	Watkins Fuel Oil	101000	1,972.93
35965	3/31/17	Watson Truck & Auto	101000	14.70

Titusville-Cocoa Airport Authority**Check Register****For the Period From Mar 1, 2017 to Mar 31, 2017**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
Total				<u>169,124.76</u>

Revenues	Budget	Month	YTD	Budget	
Revenues	\$2,464,239.00	\$178,039.53	\$1,246,247.26	50.57%	
Interest Income	\$0.00	\$3.86	\$29.98	0.00%	
Ad Valorem	\$0.00	\$0.00	\$0.00	0.00%	
Misc. Income	\$2,500.00	\$884.00	\$6,293.36	251.73%	
TOTAL	\$2,466,739.00	\$178,927.39	\$1,252,570.60	50.78%	
Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	% Budget
Personnel Services					
Salaries	\$816,001.00	\$13,591.73	\$134,660.43	\$27,658.05	48.40%
Payroll Tax	\$62,424.00	\$907.90	\$7,253.69	\$1,847.51	43.17%
Workman's Compensation	\$26,000.00	\$0.00	\$0.00	\$0.00	76.00%
Florida Retirement	\$94,603.00	\$1,066.22	\$7,632.36	\$2,330.93	51.67%
Employee Insurance	\$161,908.00	\$0.00	\$0.00	\$0.00	52.49%
Employee Education	\$3,000.00	\$0.00	\$0.00	\$0.00	0.00%
Operating Expense					
Professional Services					
Land Appraisal	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
General Consultant	\$10,000.00	\$0.00	\$0.00	\$0.00	0.00%
Legal Service	\$45,000.00	\$0.00	\$0.00	\$0.00	29.91%
Accounting/Auditing	\$34,000.00	\$0.00	\$0.00	\$0.00	83.60%
Contract Services					
Computer Tech Support	\$1,000.00	\$0.00	\$0.00	\$0.00	0.00%
Janitorial Service	\$7,000.00	\$0.00	\$0.00	\$0.00	43.71%
Investigation/Testing	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

Titusville-Cocoa Airport Authority
Budget to Actual
March 2017

Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	% Budget
Travel & Training								
Travel & Per Diem	\$10,000.00	\$0.00	\$0.00	\$0.00	\$512.13	\$0.00	\$512.13	5.12%
Training & Education	\$7,600.00	\$0.00	\$0.00	\$0.00	\$3,445.60	\$0.00	\$3,445.60	45.34%
Communications & Freight								
Telecommunications								
Telephone	\$24,622.00	\$790.62	\$4,002.62	\$1,908.83	\$3,862.80	\$1,025.82	\$11,590.69	47.07%
Cell Phones	\$7,500.00	\$0.00	\$0.00	\$0.00	\$3,173.16	\$0.00	\$3,173.16	42.31%
Cable Service	\$1,500.00	\$0.00	\$0.00	\$0.00	\$569.80	\$0.00	\$569.80	0.00%
Postage								
Postage	\$3,000.00	\$0.00	\$0.00	\$0.00	\$1,020.99	\$0.00	\$1,020.99	34.03%
Express Mail	\$800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Online Services	\$740.00	\$0.00	\$0.00	\$0.00	\$290.36	\$0.00	\$290.36	39.24%
Utility Services								
Water/Sewer	\$15,750.00	\$1,053.67	\$1,420.85	\$970.25	\$2,039.11	\$124.74	\$5,608.62	35.61%
Electricity	\$125,000.00	\$3,784.97	\$15,277.64	\$13,043.79	\$4,043.77	\$1,081.83	\$37,232.00	29.79%
Storm Water Fees	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Solid Waste	\$8,000.00	\$475.19	\$8.86	\$0.00	\$0.00	\$0.00	\$484.05	6.05%
Rentals & Leases								
Equipment Rental	\$5,000.00	\$0.00	\$0.00	\$1,051.92	\$0.00	\$0.00	\$1,051.92	21.04%
Postage Machine	\$725.00	\$0.00	\$0.00	\$0.00	\$140.25	\$0.00	\$140.25	19.34%
Copy Machine	\$3,000.00	\$0.00	\$0.00	\$0.00	\$576.15	\$0.00	\$576.15	19.21%
Phone System	\$5,000.00	\$0.00	\$0.00	\$0.00	\$764.57	\$0.00	\$764.57	15.29%
Insurance								
Property/Casual								
Buildings & Equipment	\$234,970.00	\$0.00	\$0.00	\$0.00	\$0.00	\$217,730.42	\$217,730.42	92.66%
Fuel Tank	\$3,200.00	\$1,197.00	\$0.00	\$964.00	\$0.00	\$0.00	\$2,161.00	67.53%
Housing/Liability	\$7,650.00	\$7,852.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,852.00	102.64%
Airport Liability	\$12,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Auto Liability	\$18,052.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,305.00	\$17,305.00	95.86%
Officers Liability	\$4,450.00	\$0.00	\$0.00	\$0.00	\$5,302.00	\$0.00	\$5,302.00	119.15%
Employee Bond	\$425.00	\$0.00	\$0.00	\$0.00	\$296.00	\$0.00	\$296.00	69.65%

Titusville-Cocoa Airport Authority
Budget to Actual
March 2017

Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	% Budget
Repairs & Maintenance								
Service Contracts	\$11,500.00	\$0.00	\$593.00	\$600.00	\$629.00	\$135.00	\$1,957.00	17.02%
Repairs/Maintenance	\$140,000.00	\$11,074.55	\$35,591.01	\$12,304.05	\$0.00	\$15,635.81	\$74,605.42	53.29%
Printing/Binding								
General Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Promotional Activities								
Advertising								
Marketing	\$14,808.00	\$0.00	\$0.00	\$95.34	\$249.24	\$0.00	\$344.58	2.33%
Promotional	\$7,000.00	\$0.00	\$0.00	\$0.00	\$15.00	\$0.00	\$15.00	0.00%
Other Charges/Obligations								
Legal Notices	\$2,300.00	\$0.00	\$0.00	\$0.00	\$206.63	\$0.00	\$206.63	8.98%
Real Estate Taxes	\$13,000.00	\$0.00	\$0.00	\$0.00	\$11,271.42	\$0.00	\$11,271.42	86.70%
Brevard Count Indirect Fee:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Supplies								
Office Supplies	\$9,000.00	\$0.00	\$0.00	\$0.00	\$3,105.76	\$0.00	\$3,105.76	34.51%
Operating Supplies	\$60,000.00	\$0.00	\$0.00	\$115.38	\$0.00	\$12,890.79	\$13,006.17	21.68%
Furniture & Fixtures	\$6,000.00	\$0.00	\$0.00	\$0.00	\$905.27	\$0.00	\$905.27	15.09%
Maintenance Uniforms	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,509.40	\$2,509.40	41.82%
Books, Publications, Subscriptions								
Books & Publications	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Memberships								
Dues & Memberships	\$5,000.00	\$330.00	\$660.00	\$660.00	\$4,395.44	\$0.00	\$6,045.44	120.91%
Capital Outlay								
Vehicles/Equipment	\$125,000.00	\$0.00	\$94.50	\$0.00	\$0.00	\$0.00	\$94.50	0.00%
Contingency								
Contingency	\$63,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Debt Service	\$183,911.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$92,774.11	50.45%
Renewal & Replacement	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total	\$2,466,739.00	\$42,123.85	\$207,194.96	\$63,550.05	\$354,170.00	\$384,628.34	\$1,144,441.31	46.39%

Financial Review
Cash Position, Commitments, Reserves
as of March 31, 2017

1) Cash On Hand:

a) Cash per Operating Fund Balance Sheet	\$573,717
b) Cash per Revenue Fund Balance Sheet	\$212,719
c) Cash per R & R Fund Balance Sheet	\$35,000
d) Cash per Debt Service Fund Balance Sheet	\$91,167
e) Cash per Development Fund Balance Sheet	\$353,186
Total Cash on Hand	<u>\$1,265,788</u>

2) Plus Grants Receivable	<u>\$0</u>
Total Cash and Grants Receivable	<u>\$1,265,788</u>

3) Less Restricted Cash	
a) FDOT Advances	\$0
b) State Board LGIP B	\$0
Total Unrestricted Cash	<u>\$1,265,788</u>

4) Less Funds Committed for Operations	
a) Operations Reserve	\$0
b) Renewal & Replacement Fund	\$0
c) Escrow Account	\$0
Total Funds Committed for Operations	<u>\$0</u>

5) Less Funds Committed for Projects
(Analyzed as of 03/31/17)

Projects		Funded
a) TIX Spaceport Launch Site Operators License	\$0	TCAA
b) COI RSA Construction	\$21,974	2/24/2015
c) COI North Area Security & Infrastructure	\$176,887	6/23/2015
Total Committed Funds	<u>\$198,860</u>	

6) Total Uncommitted Cash	<u><u>\$1,066,928</u></u>
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CURRENT CAPITAL IMPROVEMENT PROJECT GRANT SUMMARY SHEET

Proposed New Projects

<u>Airport</u>	<u>Project Name</u>	<u>Total Cost</u>	<u>Grant Type</u>	<u>Date Funded</u>	<u>Federal</u>	<u>FDOT</u>	<u>Authority</u>	<u>EXPENSE To Date</u>	<u>BALANCE OF Commitment</u>
TIX	Spaceport Operators License	\$550,865	50/50		\$0	\$0	\$279,584	\$279,584	\$0
TIX Total:		\$550,865			\$0	\$0	\$279,584	\$279,584	\$0
COI	RSA Embankment Stabilization-Construction	\$3,975,432	90/5/5	2/24/2015	\$3,729,485	\$242,684	\$242,684	\$220,710	\$21,974
COI	North Area Security & Infrastructure	\$949,000		6/23/2015		\$759,200	\$189,800	\$12,913	\$176,887
COI Total:		\$4,924,432			\$3,729,485	\$1,001,884	\$432,484	\$233,623	\$198,861
X21 Total:		\$0			\$0	\$0	\$0	\$0	\$0
Grand Totals		\$5,475,297			\$3,729,485	\$1,001,884	\$712,068	\$513,207	\$198,860



Project Reports

Airport	COI
Year	2015
Project Name	North Area Security & Infrastructure
Project Description	Repair and Restore Security along the Northern Boundary and Construct utility Infrastructure
Start Date	
Completion Date	
Project Cost	\$812,500.00
Current Status	FDOT funded 6/23/15. This project is in the beginning stages. 11/17/15 This project has been delayed to get approval of the storm water pond location. 11/10/16 This project is still in the design stages at 52% complete. Bidding & Construction will not begin until design is complete. 4/12/17

Airport	COI
Year	2014
Project Name	Runway 11-29 Safety Area Improvements
Project Description	Extend the RSA and Stabilize the Eroding Shoreline
Start Date	5/1/2015
Completion Date	
Project Cost	\$3,576,426.00
Current Status	The project has been designed under separate grant and is ready to go out to bid for construction. 6/30/14 This project has gone out for bid. All bids received are being reviewed and will be awarded soon. 1/8/15 This project was awarded to Welsh Companies on January 29, 2015. 4/9/15 This project is in the beginning stages. Construction staging has begun. 5/12/15 This project has begun. 7/30/15 This project is progressing. Monthly reports given by Michael Baker International at the Board Meeting on the details. 11/17/15 This project continues. 12/10/15 This project is near completion. 4/15/16 Project complete. Mitigation maintenance continues. 04/12/17