

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-706-2021-0053-I

Fund Type: Flowthrough

Adjustment Type: Increase

Fiscal Year: 2020-2021

Entity Name: Coral Community Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katy Sanchez, Business Manager

Total Approved Budget (Flowthrough):

Phone: (505) 908-1420

Email: ksanchez@coralcharter.com

FLOWTHROUGH ONLY	
Budget Period: 07/01/2020	To: 06/30/2021
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 31701.0000.11112 \$27,202

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31701 Capital Improvem ents SB-9 Local	4000 Capital Outlay	54315 Maintenance & Repair - Bldgs/Grnds/Equipm ent (SB-9)	0000 No Program	0000 No Job Class	\$5,332	\$10,000	\$15,332	
31701 Capital Improvem ents SB-9 Local	4000 Capital Outlay	57332 Supply Assets (\$5,000 or less)	0000 No Program	0000 No Job Class	\$40,043	\$17,202	\$57,245	
Sub Total						\$27,202		
Indirect Cost								
DOC. TOTAL						\$27,202		

Justification:

Increase cash balance carryover post audit.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

**CORAL COMMUNITY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2020**

	27109	31700	31701	31703	
	Instructional Materials - Special Appropriations	Capital Improvements SB-9 (State Match)	Capital Improvements SB-9 (Local)	SB-9 State Match Cash	Total
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 1,727	\$ -	\$ 72,166	\$ 5,442	\$ 93,178
Accounts receivable:					
Due from other governments	-	3,677	1,287	-	16,709
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 1,727	\$ 3,677	\$ 73,453	\$ 5,442	\$ 109,887
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	451
Due to other governments	-	-	-	-	-
Due to other funds	-	3,677	-	-	14,090
TOTAL LIABILITIES	-	3,677	-	-	14,541
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	1,727	-	73,453	5,442	95,346
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	1,727	-	73,453	5,442	95,346
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,727	\$ 3,677	\$ 73,453	\$ 5,442	\$ 109,887

The accompanying notes are an integral part of the financial statements.