

**Corrotoman By The Bay Association
Operating Budget and Expenses
YTD as of September 30, 2018**

	Actual		FY 2018
	September	YTD	Operating
Income	<u>2018</u>	<u>FY 2018</u>	<u>Budget</u>
CBTB Yearly Association Fees		\$81,460	\$ 85,605 *
Fees, Pool	-	7,100	\$ 7,100
Fees, Other (Dock, Tennis Cts, etc.)	75	2,880	2,725
Hospitality Income	608	781	228
Interest Income		77	86
Total Income	\$683	\$92,298	95,744
Less: Deposit to Reserves		(20,000)	(37,038)
Net Income	\$ 683	\$ 72,298	58,706
Expenses			
CBTB Function Costs	\$ -		-
Community Relations	-		-
Insurance	332	4,091	3,751
Taxes		464	97
Golf Course Maintenance		69	276
Dock Expense	53	196	53
Ground Maintenance	1,200	9,385	12,880
Road Maintenance		1,000	4,000
Repairs & Maintenance	210	405	240
Pool Operations and Repair			
Operations	162	3,055	4,125
Water		1,817	956
Repairs		7,188	2,000
Total Pool Operations and Repairs	162	12,060	7,081
Management, Office & Postal			
Licenses & Permits		188	177
Office Supplies	26	122	180
Postage & Delivery	100	738	904
Printing & Reproduction		281	848
Misc.	-		-
Total Management , Office & Postal	126	1,329	2,109
Professional Fees			

Accounting/Bookkeeping	600	4,200		7,200
Legal Fees				-
Collections	1,052	4,543		8,000
Court costs incl follow-on fees		22		5,000
Other	1,807	5,329	**	2,000
Total Professional Fees	3,459	14,094		22,200
Utilities				
Electric	799	2,222		4,668
Gas and Fuels		560		361
Web Site	50	290		400
Telephone	48	285		590
Total Utilities	897	3,357		6,975
Other Expenses - Court Costs				
Total Expenses	\$ 6,439	\$ 46,450		\$ 58,706
Surplus/(Deficit)				\$ -
*original \$106.380 invoiced less anticipated 20% non-payment				
**Corrotoman Extension survey				

