

Havasu Garden Association, Inc

Balance Sheet

As of September 30, 2019

Cash Basis

| | <u>Sep 30, 19</u> |
|---------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking - Chase Bank | 2,391.43 |
| Reserve Fund - Chase Bank | <u>53,738.79</u> |
| Total Checking/Savings | <u>56,130.22</u> |
| Total Current Assets | 56,130.22 |
| Fixed Assets | |
| Accumulated Depreciation | -13,946.00 |
| Equipment | 6,098.97 |
| Land Improvements | <u>14,085.00</u> |
| Total Fixed Assets | <u>6,237.97</u> |
| TOTAL ASSETS | <u><u>62,368.19</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Key Deposits | 6,600.00 |
| Prepaid Association Dues | <u>6,963.57</u> |
| Total Other Current Liabilities | <u>13,563.57</u> |
| Total Current Liabilities | <u>13,563.57</u> |
| Total Liabilities | 13,563.57 |
| Equity | |
| Net Income Distributed | 14,939.00 |
| Retained Earnings | 37,534.70 |
| Net Income | <u>-3,669.08</u> |
| Total Equity | <u>48,804.62</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>62,368.19</u></u> |