

Proposed Budget- August 2016-2017

July 1, 2016- June 30, 2017

General Fund

2016-2017
June 30th **8-Aug**
\$221,713.24 **Approved**

INCOME

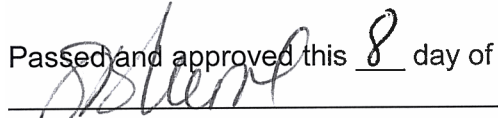
4100	Levy Tax	\$70,000.00	\$70,000.00
4300	Franchise Fees	\$35,000.00	\$35,000.00
4330	Sales & Use Tax	\$80,000.00	\$55,000.00
4500	Interest Income	\$150.00	\$150.00
4550	CD Interest Income	\$75.00	\$75.00
4575	Permits	\$2,000.00	\$2,000.00
4578	Alcohol Permits	\$180.00	\$180.00
4580	Inspection Income	\$500.00	\$500.00
4600	Other Income	\$0.00	
4602	City Alcohol Revenue	\$180.00	\$180.00
4610	Operating Transfers from other	\$0.00	
4640	Misc Income	\$350.00	\$350.00
Total Estimated Revenues:		\$188,435.00	\$163,435.00
Total Revenue:		\$410,148.24	\$385,148.24

EXPENDITURES

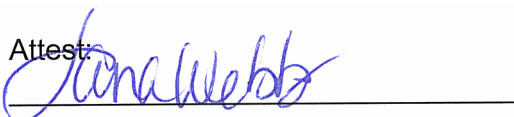
			Adjusted
4800	Dues and Subscriptions	\$600.00	600.00
5000	Salaries	\$0.00	
5025	City Secretary Payroll	\$35,000.00	30,500.00
5050	Contract Services	\$3,500.00	3,500.00
5100	City Secretary Payroll Taxes	\$4,500.00	4,500.00
5200	CAD Services	\$1,800.00	1,800.00
5460	Sewer Processing overage cost	\$38,000.00	38,000.00
5400	Utilities	\$12,000.00	12,000.00
5500	Office Expense/Supplies	\$5,000.00	5,000.00
5600	Repairs/Maintenance	\$0.00	66,000.00
5602	Computer/Equip Repair/Maint	\$500.00	
5603	Generator Repair/Main	\$1,500.00	
5604	Building Repair/Maint	\$500.00	
5650	Road Repair/Maint	\$60,000.00	
5660	Lawn Maint	\$3,500.00	
5700	Professional/Legal Fees	\$0.00	
5720	Attorney Fees	\$15,000.00	15,000.00
5725	CPA/Auditor Fees	\$8,000.00	8,000.00
5850	Continuing Education	\$2,000.00	2,000.00
6000	Insurance TML	\$6,000.00	6,000.00
6100	Election Exp	\$4,500.00	4,500.00
6300	Postage	\$500.00	500.00
6500	Capital Expenditures	\$2,500.00	2,500.00
6900	Newspaper/ Advertising	\$1,500.00	1,500.00

6900 Newspaper/ Advertising	\$1,500.00	1,500.00	1,500.00
7100 Travel/Mileage/Meals	\$400.00	400.00	400.00
7700 Janitorial Expenses/Cleaning	\$1,200.00	1,200.00	1,200.00
7900 Court Cost	\$3,500.00	3,500.00	3,500.00
9000 Other/Misc Expense	\$500.00	500.00	500.00
9100 Transfers to Sewer Fund	\$0.00	3,500.00	3,500.00
Transfer for Sewer repairs	0	\$0.00	\$40,000.00
Total Expenditures:	\$212,000.00	211,000.00	251,000.00
TOTAL ESTIMATED ENDING BALANCE:	\$198,148.24	\$174,148.24	\$134,148.24

Passed and approved this 8 day of August 2016.



 Mayor

Attest:


 City Secretary

Proposed Budget-August 2016-2017

July 1, 2016- June 30,2017
Sewer Fund

Beginning Balance: 2016-2017 8-Aug
June 30th Approved
\$ 20,519.92

INCOME

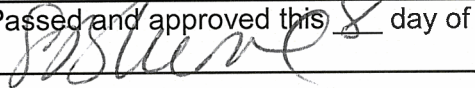
4000	Sewer Installtion Fees	2,500.00	\$2,500.00
4001	Sewer Connection Fee		
4002	Sewer Permit Fees		
4010	Sewer Billing Income	240,000.00	\$240,000.00
4500	Interest Income	200.00	\$200.00
4600	Misc Income	100.00	\$100.00
4601	Transfer from I & S \$8300 per month	99,600.00	\$99,600.00
4650	Operating Transfers from other		
4660	Secretary Payroll Transfer	35,000.00	\$30,500.00
4661	Secretary Payroll Taxes	0.00	\$4,500.00
Total Estimated Revenues:		\$377,400.00	\$377,400.00
Total Income for the FY		\$397,919.92	\$397,919.92

EXPENDITURES


		Adjusted	
5000	Bank Servie Charge	25.00	25.00
5050	Contract Services	0.00	0.00
5100	Connection Fees	2,000.00	2,000.00
5300	Monthly Sewer Processing Exp.	30,000.00	30,000.00
5400	Utilities	16,500.00	16,500.00
5500	Office Expense & Supplies	1,500.00	1,500.00
5800	Advertising/Publications	250.00	250.00
6000	Maint Supervisor Contracted Serv	25,000.00	25,000.00
6160	Dues & Subscriptions RVS	500.00	500.00
6240	Misc. Expense	2,500.00	2,500.00
6250	Sewer Billing Postage	3,000.00	3,000.00
6500	Capital Expenditures	10,000.00	10,000.00
6560	Payroll Expense	59,800.00	59,800.00
6565	Employee Payroll Taxes		
7100	Travel/mileage/meals	0.00	
7400	Sewer Repairs & Maintenance	30,000.00	30,000.00
7401	Liberty Co Pct 2 maint & rapairs		
7402	Building Repairs/ Maintenance		
7404	Equipment Repair/Maintenance		
7406	Sewer Repairs		
7408	Sewer Maintenance		
7409	Decommissioning of Septic tanks	10,500.00	10,500.00
7700	USDA Loans	99,600.00	99,600.00
7705	Finance Charges		
7710	Loan Interest		

7715	Principle Payment		
7725	Transfer from SOF to I & S \$8300 per mth	99,600.00	99,600.00
8600	Operating Transfers to Reserve CD		
8700	Bad Debt	100.00	100.00
Total estimated expenditures:		\$390,875.00	390,875.00
TOTAL ESTIMATED ENDING BALANCE:		\$7,044.92	\$7,044.92

Passed and approved this 8 day of August 2016



 Mayor

Attest:


 City Secretary