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Lightning LS-1 Pre Production Reservation Agreement

This agreement between _____ (Buyer) and Arion Aircraft, LLC (Manufacturer) assigns a production position for a Lightning LS-1 aircraft to be produced in 2019. This is not the formal contract for purchase of the aircraft. The formal purchase contract will be completed after the final configuration of the aircraft (options, avionics, interior, Paint, etc.) is agreed upon. This agreement and deposit does lock in the base price of the aircraft.

Base price for the LS-1 is \$115,000.00.

- ❑ Lightning LS-1 standard equipment: 40 gallon removable fuel tanks, dual toe brakes, navigation/strobe lights, electric flaps, electric elevator trim, cabin heat, vinyl interior, carpeted baggage area, aluminum spinner, entry steps, Jabiru 3300 Gen4 aircraft engine, Battery tender charger, wheel pants,
- ❑ Dynon HDX 10" EFIS Display with Digital Engine monitor and internal GPS. 2020 compliant ADSB In and Out, 2 axis Autopilot, Mode S transponder, VHF Com Radio, 2 place stereo intercom, 12v and USB ports, back up panel battery

Final configuration will be set a minimum of 30 days before production start date. The buyer is responsible for any costs involved to incorporate any changes after the final configuration has been set. Production deposit is refundable until 30 days from production start.

A deposit of \$10,000.00 will secure production position # _____

Terms for the aircraft sale are as follows:

- ❑ Production Start Payment: \$35,000.00 at production start, primary structure construction of the aircraft. At production start all deposits become non-refundable.
- ❑ Production Progress Payment: \$30,000.00 at start of post paint assembly (approx 4-6 weeks before delivery). Non Refundable
- ❑ Final Balance – due at completion (issuance of E-LSA or S-LSA airworthiness certificate).

Buyer understands the definition of an S-LSA certification and so understands that deviations from LSA conformity are not allowed.

Buyer understands that additional Terms and Conditions of sale will be part of the final purchase contract. These Terms and Conditions become a part of this agreement.

Expected delivery date of this aircraft is _____.

This agreement entered into this _____ day of _____, 20____.

Buyer's Signature: _____

Buyer's Name (print): _____

Address: _____

City, St. Zip: _____

Phone: _____

Email: _____

Accepted by Arion Aircraft, LLC
