

Assets

CASH - OPERATING			
10-1000-00	Gulf Coast - Operating Acct - 5737	\$58,698.68	
Total CASH - OPERATING:			\$58,698.68
ACCOUNTS REC - OPERATING			
12-1220-00	Gulf Coast - Reserve - 4720	90,379.75	
Total ACCOUNTS REC - OPERATING:			\$90,379.75
Total Assets:			\$149,078.43

Liabilities & Equity

CURRENT LIABILITIES - OPERATING			
20-2100-00	Prepaid Assessment	(71.90)	
Total CURRENT LIABILITIES - OPERATING:			(\$71.90)
EQUITY			
32-3200-00	Retained Earnings	148,000.86	
32-3205-00	Prior Year Retained Earnings	(25,203.63)	
Total EQUITY:			\$122,797.23
	Net Income Gain / Loss	44,464.57	
Total Liabilities & Equity:			\$167,189.90

Income Statement - Operating
 Homeowners Association of Village Green
 01/31/2021

Date: 2/14/2021
 Time: 1:43 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00 Yearly Assessment	\$64,152.72	\$137,625.00	(\$73,472.28)	\$64,152.72	\$137,625.00	(\$73,472.28)	\$137,625.00
Total ASSESSMENT INCOME	\$64,152.72	\$137,625.00	(\$73,472.28)	\$64,152.72	\$137,625.00	(\$73,472.28)	\$137,625.00
OTHER INCOME							
4262-00 Gate Keys	35.00	-	35.00	35.00	-	35.00	-
4271-00 Gate Remotes	35.00	233.37	(198.37)	35.00	233.37	(198.37)	2,800.00
4520-00 Legal Fee Income	-	125.00	(125.00)	-	125.00	(125.00)	1,500.00
4600-00 Delinquent Fee Income	61.53	208.37	(146.84)	61.53	208.37	(146.84)	2,500.00
4610-00 Violation Fee Income	-	8.37	(8.37)	-	8.37	(8.37)	100.00
4700-00 Bank Interest Income	-	3.37	(3.37)	-	3.37	(3.37)	40.00
Total OTHER INCOME	\$131.53	\$578.48	(\$446.95)	\$131.53	\$578.48	(\$446.95)	\$6,940.00
Total OPERATING INCOME	\$64,284.25	\$138,203.48	(\$73,919.23)	\$64,284.25	\$138,203.48	(\$73,919.23)	\$144,565.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5000-00 Management Fees	2,100.00	2,100.00	-	2,100.00	2,100.00	-	25,200.00
5010-00 Postage - Mailings	580.16	83.37	(496.79)	580.16	83.37	(496.79)	1,000.00
5020-00 Printing	-	30.00	30.00	-	30.00	30.00	30.00
5040-00 Bank Charges / NSF	4.85	5.00	0.15	4.85	5.00	0.15	60.00
Total ADMINISTRATIVE EXPENSES	\$2,685.01	\$2,218.37	(\$466.64)	\$2,685.01	\$2,218.37	(\$466.64)	\$26,290.00
OTHER ADMINISTRATIVE							
5050-00 Taxes & Fees	-	-	-	-	-	-	500.00
5060-00 Licenses/Permits/Fees	-	12.00	12.00	-	12.00	12.00	12.00
5081-00 Meeting Expense	-	300.00	300.00	-	300.00	300.00	300.00
5087-00 Social/Activities Expense	175.00	-	(175.00)	175.00	-	(175.00)	-
Total OTHER ADMINISTRATIVE	\$175.00	\$312.00	\$137.00	\$175.00	\$312.00	\$137.00	\$812.00
INSURANCE EXPENSES							
5045-00 Insurance - Property/Liability	1,268.61	1,268.61	-	1,268.61	1,268.61	-	17,086.10
5048-00 Insurance - D&O	-	-	-	-	-	-	2,900.00
Total INSURANCE EXPENSES	\$1,268.61	\$1,268.61	\$-	\$1,268.61	\$1,268.61	\$0.00	\$19,986.10
PROFESSIONAL EXPENSES							
5100-00 Legal General	-	125.00	125.00	-	125.00	125.00	1,500.00
5152-00 Audit/Tax Preparation	-	-	-	-	-	-	420.00
Total PROFESSIONAL EXPENSES	\$-	\$125.00	\$125.00	\$-	\$125.00	\$125.00	\$1,920.00
UTILITIES							
5500-00 Electricity	118.40	112.50	(5.90)	118.40	112.50	(5.90)	1,350.00
5510-00 Water/Sewer	95.72	62.50	(33.22)	95.72	62.50	(33.22)	750.00
5815-00 Telephone	304.68	150.00	(154.68)	304.68	150.00	(154.68)	2,760.00
5817-00 Internet	165.92	158.37	(7.55)	165.92	158.37	(7.55)	1,900.00
Total UTILITIES	\$684.72	\$483.37	(\$201.35)	\$684.72	\$483.37	(\$201.35)	\$6,760.00
LANDSCAPE EXPENSES							
5400-00 Landscape/Grounds Contract	3,000.00	3,000.00	-	3,000.00	3,000.00	-	36,000.00
5476-00 Signs and Stands	1,053.73	91.74	(961.99)	1,053.73	91.74	(961.99)	1,100.00
Total LANDSCAPE EXPENSES	\$4,053.73	\$3,091.74	(\$961.99)	\$4,053.73	\$3,091.74	(\$961.99)	\$37,100.00
BUILDING MAINTENANCE/REPAIR							
5750-00 Electric Maintenance / Repair	-	250.00	250.00	-	250.00	250.00	3,000.00
5751-00 Security	3,900.00	4,000.00	100.00	3,900.00	4,000.00	100.00	48,000.00
5752-00 General Maintenance / Repair	225.00	-	(225.00)	225.00	-	(225.00)	-
5753-00 Gate Maintenance /Repair	6,641.61	500.00	(6,141.61)	6,641.61	500.00	(6,141.61)	6,000.00
5754-00 Gate Keys and Remotes	-	150.00	150.00	-	150.00	150.00	1,800.00
5790-00 Exterior Repairs	-	41.74	41.74	-	41.74	41.74	500.00
5800-00 Janitorial Service / Supplies	-	600.00	600.00	-	600.00	600.00	7,200.00
5801-00 Property Supplies	-	37.50	37.50	-	37.50	37.50	450.00
5810-00 Storage Rental	186.00	186.00	-	186.00	186.00	-	2,232.00
Total BUILDING MAINTENANCE/REPAIR	\$10,952.61	\$5,765.24	(\$5,187.37)	\$10,952.61	\$5,765.24	(\$5,187.37)	\$69,182.00
Total OPERATING EXPENSE	\$19,819.68	\$13,264.33	(\$6,555.35)	\$19,819.68	\$13,264.33	(\$6,555.35)	\$162,050.10
Net Income:	\$44,464.57	\$124,939.15	(\$80,474.58)	\$44,464.57	\$124,939.15	(\$80,474.58)	(\$17,485.10)