

Balance Sheet

	Year 1	Year 2	Year 3
Assets			
Current Assets			
Cash	\$190,250	\$200,625	\$266,250
Inventory	\$10,942	\$17,884	\$26,826
Other Current Assets	\$0	\$0	\$0
Total Current Assets	\$201,192	\$218,509	\$293,076
Long-term Assets			
Long-term Assets	\$950,000	\$1,900,000	\$2,850,000
Accumulated Depreciation	(\$51,200)	(\$76,800)	(\$128,000)
Total Long-term Assets	\$898,800	\$1,823,200	\$2,722,000
Total Assets	\$1,099,992	\$2,041,709	\$3,015,076
Liabilities and Capital			
Current Liabilities			
Accounts Payable	\$21,635	\$44,321	\$73,868
Payroll Payable	\$9,087	\$18,174	\$27,261
Current Borrowing	\$0	\$0	\$0
Other Current Liabilities	\$0	\$0	\$0
Subtotal Current Liabilities	\$30,722	\$62,495	\$101,129
Long-term Liabilities	\$930,220	\$1,806,589	\$2,603,697
Total Liabilities	\$960,942	\$1,869,084	\$2,704,826
Paid-in Capital			
Paid-in Capital	\$100,000	\$100,000	\$100,000
Retained Earnings	\$0	\$39,050	\$72,625
Members' Draw	(\$50,000)	(\$100,000)	(\$100,000)
Earnings	\$89,050	\$133,575	\$237,625
Total Capital	\$139,050	\$172,625	\$310,250
Total Liabilities and Capital	\$1,099,992	\$2,041,709	\$3,015,076
Net Worth	\$139,050	\$172,625	\$310,250

	# per day 340.69						# per day 369.08				
	Actual					1					
	12 months	month	week	day	%		12 months	month	week	day	%
gross sales	1,200,000	100,000	23,077	3,288	1		1,300,000	108,333	25,000	3,562	1
cost of sales	363,840	30,320	6,997	997	0.3032		403,000	33,583	7,750	1,104	0.31
profit	836,160	69,680	16,080	2,291	0.6968		897,000	74,750	17,250	2,458	0.69
Operating exp											
labor	354,000	29,500	6,808	970	0.295		409,500	34,125	7,875	1,122	0.315
advertising	9,000	750	173	25	0.0075		26,000	2,167	500	71	0.02
professional	90,000	7,500	1,731	247	0.075		104,000	8,667	2,000	285	0.08
other	36,000	3,000	692	99	0.03		26,000	2,167	500	71	0.02
occupancy	96,000	8,000	1,846	263	0.08		79,950	6,663	1,538	219	0.0615
royalties	60,000	5,000	1,154	164	0.05		65,000	5,417	1,250	178	0.05
advertisng	9,000	750	173	25	0.0075		9,750	813	188	27	0.0075
total	654,000	54,500	12,577	1,792	0.545		720,200	60,017	13,850	1,973	0.554
EBITDA	182,160	15,180	3,503	499	0.1518		176,800	14,733	3,400	484	0.136
interest	75,000	6,250	1,442	205			75,000	6,250	1,442	205	
D&A	51,200	4,267	985	140			51,200	4,267	985	140	
total	126,200	10,517	2,427	346			126,200	10,517	2,427	346	
taxes on personal	21,824	1,819	420	60	0.39		19,734	1,645	379	54	0.39
net	55,960	4,663	1,076	153			50,600	4,217	973	139	

# per day 425.9					# per day 511.04							
2					3					4		
12 months	month	week	day	%	12 months	month	week	day	%	12 months	month	week
1,500,000	125,000	28,846	4,110	1	1,800,000	150,000	34,615	4,932	1	2,000,000	166,667	38,462
465,000	38,750	8,942	1,274	0.31	558,000	46,500	10,731	1,529	0.31	620,000	51,667	11,923
1,035,000	86,250	19,904	2,836	0.69	1,242,000	103,500	23,885	3,403	0.69	1,380,000	115,000	26,538
472,500	39,375	9,087	1,295	0.32	567,000	47,250	10,904	1,553	0.32	630,000	52,500	12,115
30,000	2,500	577	82	0.02	36,000	3,000	692	99	0.02	40,000	3,333	769
120,000	10,000	2,308	329	0.08	144,000	12,000	2,769	395	0.08	160,000	13,333	3,077
30,000	2,500	577	82	0.02	36,000	3,000	692	99	0.02	40,000	3,333	769
81,000	6,750	1,558	222	0.05	81,000	6,750	1,558	222	0.05	82,000	6,833	1,577
75,000	6,250	1,442	205	0.05	90,000	7,500	1,731	247	0.05	100,000	8,333	1,923
11,250	938	216	31	0.01	13,500	1,125	260	37	0.01	15,000	1,250	288
819,750	68,313	15,764	2,246	0.55	967,500	80,625	18,606	2,651	0.54	1,067,000	88,917	20,519
215,250	17,938	4,139	590	0.14	274,500	22,875	5,279	752	0.15	313,000	26,083	6,019
75,000	6,250	1,442	205		75,000	6,250	1,442	205		75,000	6,250	1,442
51,200	4,267	985	140		51,200	4,267	985	140		51,200	4,267	985
126,200	10,517	2,427	346		126,200	10,517	2,427	346		126,200	10,517	2,427
34,730	2,894	668	95	0.39	57,837	4,820	1,112	158	0.39	72,852	6,071	1,401
89,050	7,421	1,713	244		148,300	12,358	2,852	406		186,800	15,567	3,592

# per day 567.8		# per day 851.728										
		5					company avg		Franchised		combined	
day	%	12 months	month	week	day	%		%		%		
5,479	1	3,000,000	250,000	57,692	8,219	1	1,201,259	1	1,331,922	1	1,316,882	
1,699	0.31	930,000	77,500	17,885	2,548	0.31	372,390	0.31	412,896	0.31	408,233	
3,781	0.69	2,070,000	172,500	39,808	5,671	0.69	828,869	0.69	919,026	0.69	908,649	
1,726	0.315	945,000	78,750	18,173	2,589	0.315	378,397	0.315	419,555	0.315	414,818	
110	0.02	60,000	5,000	1,154	164	0.02	24,025	0.02	26,638	0.02	26,338	
438	0.08	240,000	20,000	4,615	658	0.08	96,101	0.08	106,554	0.08	105,351	
110	0.02	60,000	5,000	1,154	164	0.02	24,025	0.02	26,638	0.02	26,338	
225	0.041	90,000	7,500	1,731	247	0.03	67,271	0.056	74,588	0.056	73,745	
274	0.05	150,000	12,500	2,885	411	0.05	60,063	0.05	66,596	0.05	65,844	
41	0.008	22,500	1,875	433	62	0.008	9,009	0.008	9,989	0.0075	9,877	
2,923	0.534	1,567,500	130,625	30,144	4,295	0.523	658,891	0.549	730,559	0.5485	722,310	
858	0.157	502,500	41,875	9,663	1,377	0.168	169,978	0.142	188,467	0.1415	186,339	
205		75,000	6,250	1,442	205		75,000		75,000		75,000	
140		51,200	4,267	985	140		51,177		51,177		51,177	
346		126,200	10,517	2,427	346		126,177		126,177		126,177	
200	0.39	146,757	12,230	2,822	402	0.39	17,082	0.39	24,293	0.39	23,463	
512		376,300	31,358	7,237	1,031		43,801		62,290		60,162	

%

1

0.31

0.69

0.315

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0.02

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0.5485

0.1415

0.39