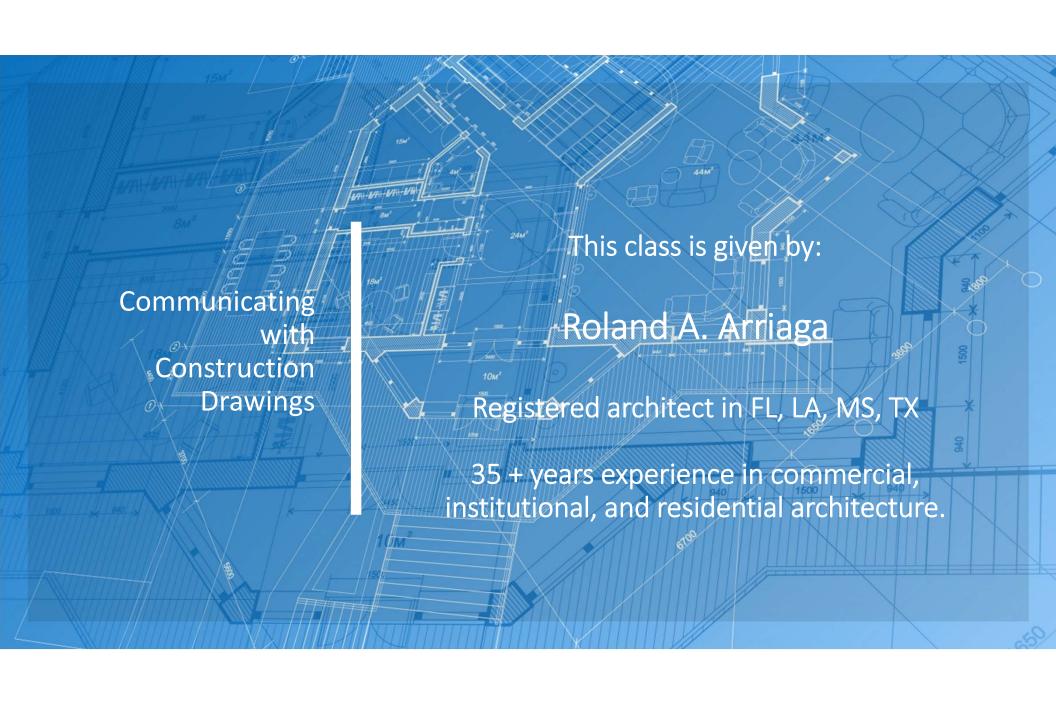
CREATING SUSTAINABLE NEIGHBORHOOD DEVELOPERS PROGRAM

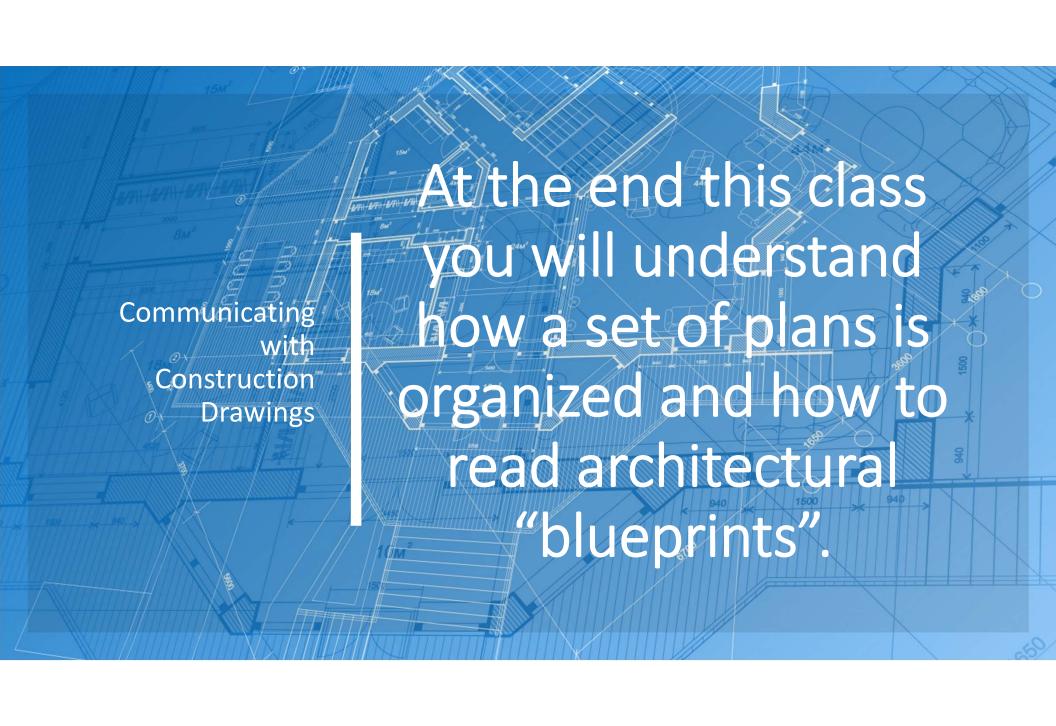
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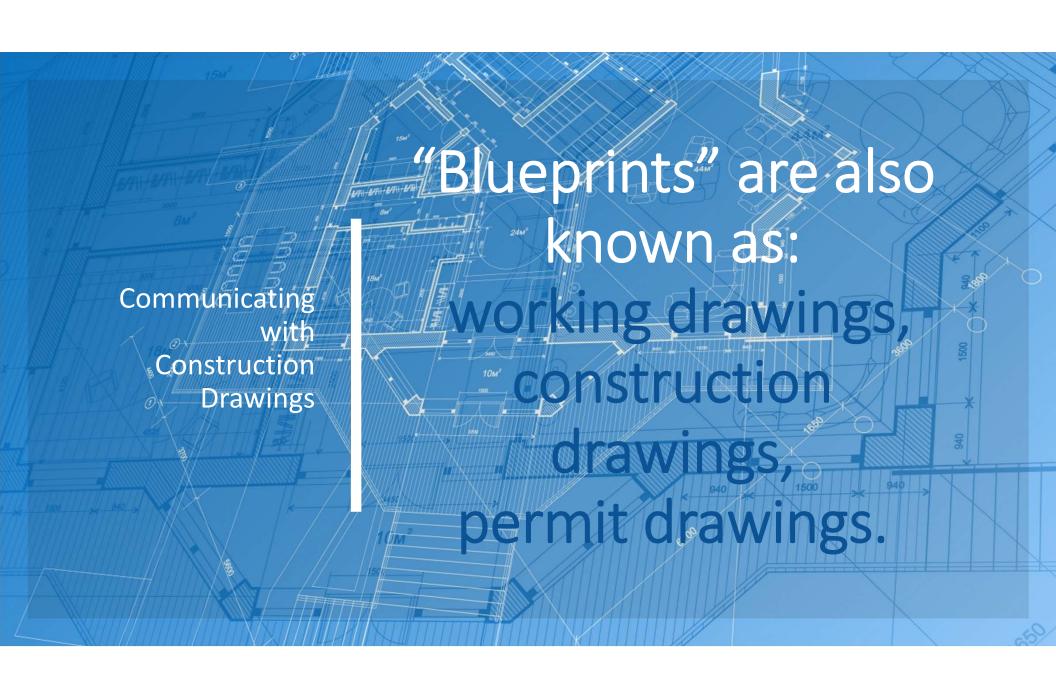
WEEK 4 Saturday Sep. 12 9:00 AM-1:00 PM Course 4: Design: Understanding Construction Drawings & Construction beyond the Housing Development Award in a present and post COVID World.

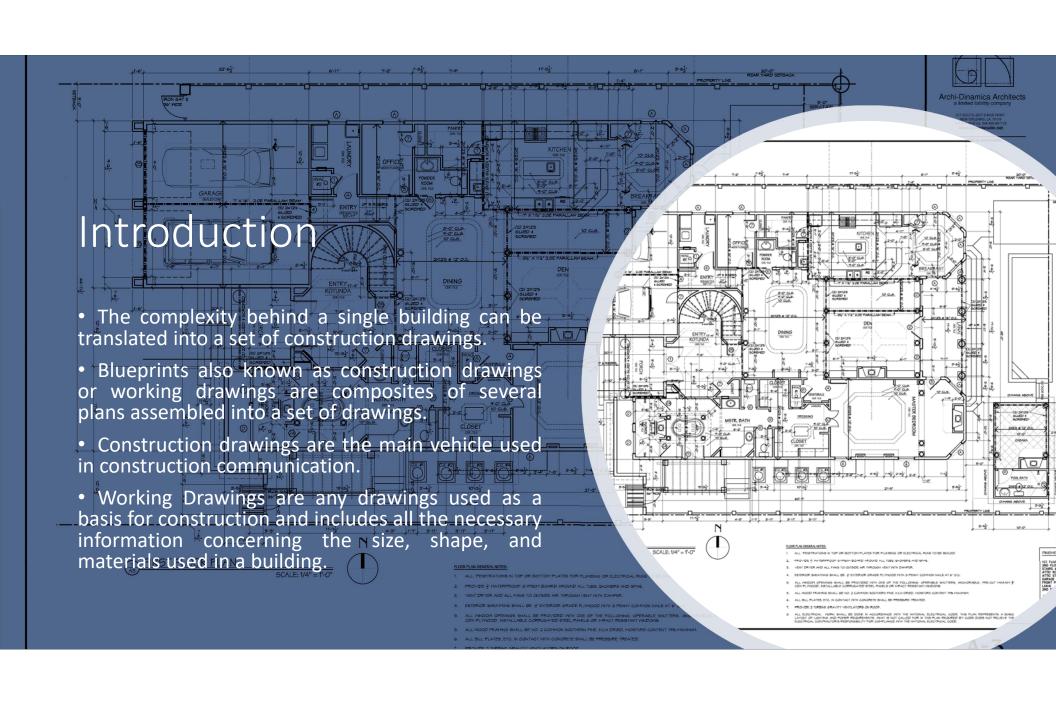
present and	d post COVID World.
9:00	Welcome & Introduction Eric Porter Co-founder, CSND at Southern University EDAUC
9:10	Design: Understanding Construction Drawings Roland Arriaga AIA Architect, Archi-Dinamica Architects, LLC New Orleans, LA
10:15	Introduction Dr. Donald Andrews Dean, College of Business, SUBR
10:20	Construction beyond the Housing Development David Timoll Neighborhood Restoration of Baton Rouge, LA.
	Brett Blake CEO, Crest Developers
11:35	Break
11:40	Introduction Eric Porter
11:45	Construction beyond the Housing Development <i>J.C. Ceasar</i> President, Republic Development Partners, President, Red Horse Infrastructure Group
12:55	Closing Sung No Co-director, Southern University EDA University Center

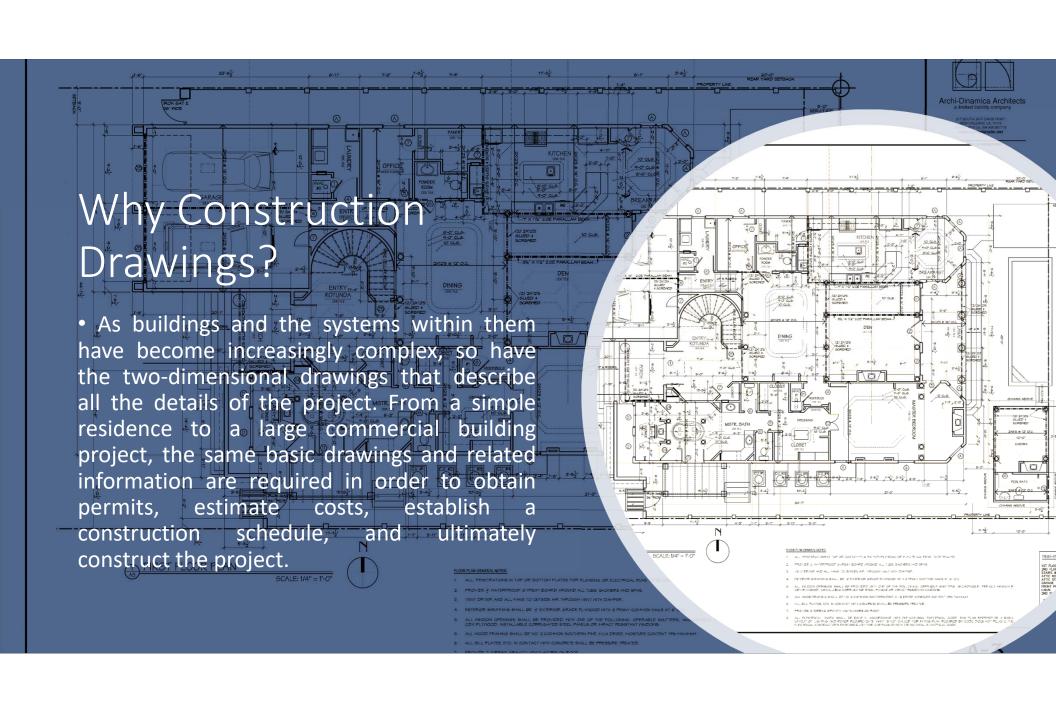














SCALES

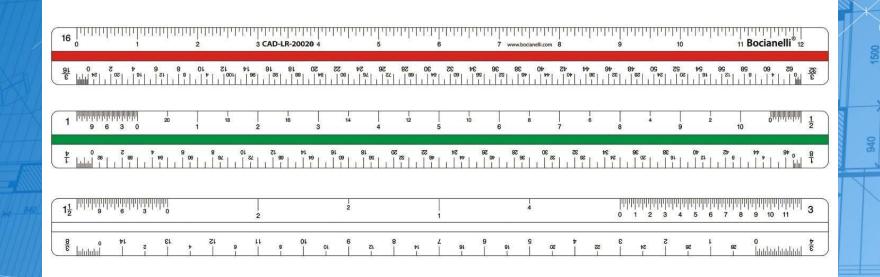
A knowledge of the scales on construction drawings is essential for the accurate interpretation of drawings. Three types of measuring scales are used in determining measurements in construction drawings:

- Architect's SCALE
- Engineer's SCALE
- Metric SCALE





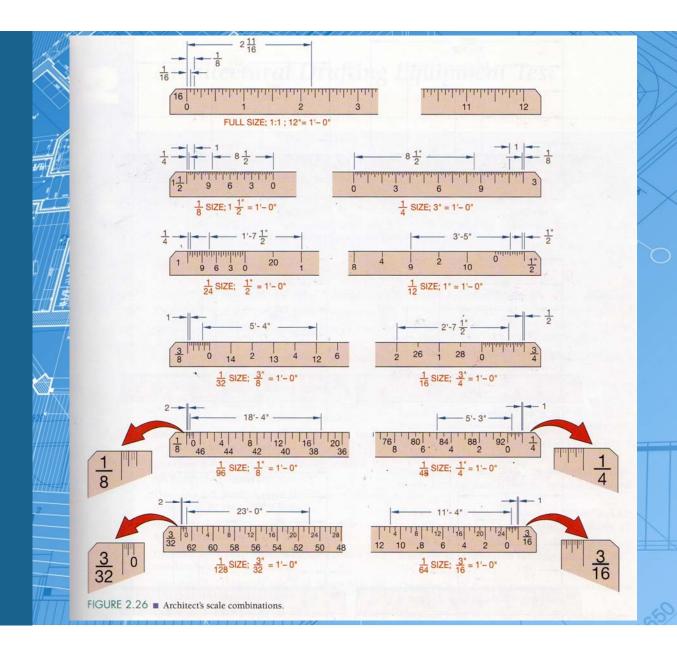
Architect's scale is either triangular type or bevel type:

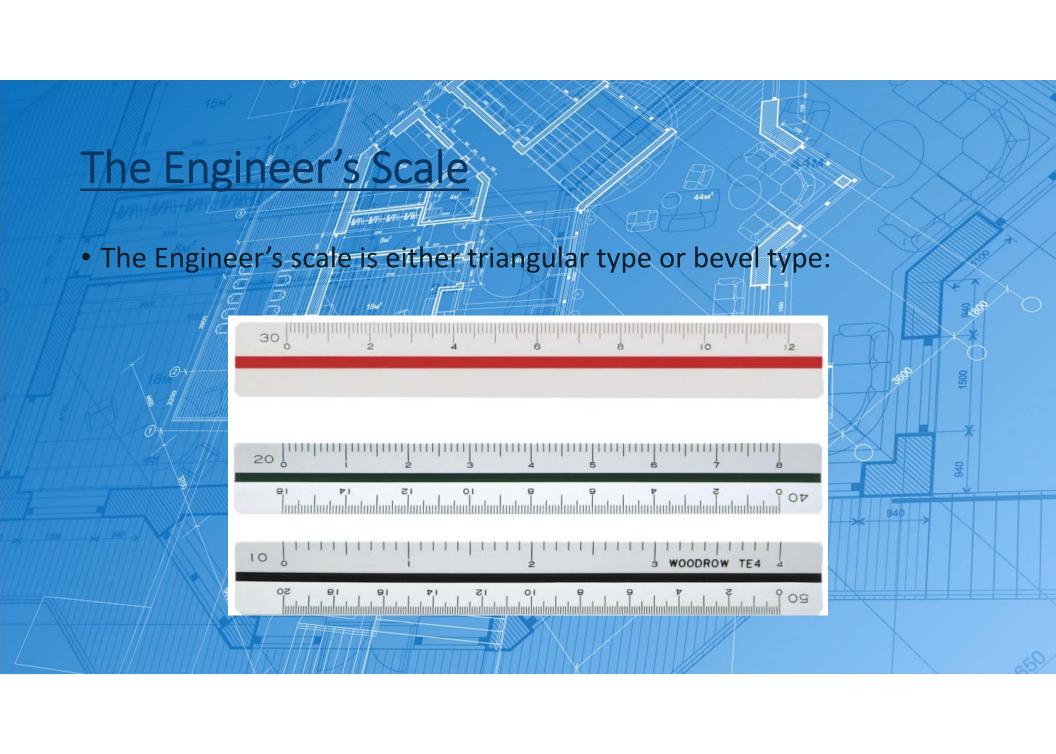


Using the Architect's scale

Architect's scale combinations and sample measurements at different scales.

The triangular architect's scale contains 11 different scales. On ten of them, each inch represents a foot and is subdivided into multiples of 12 parts to represent inches and fractions of an inch.



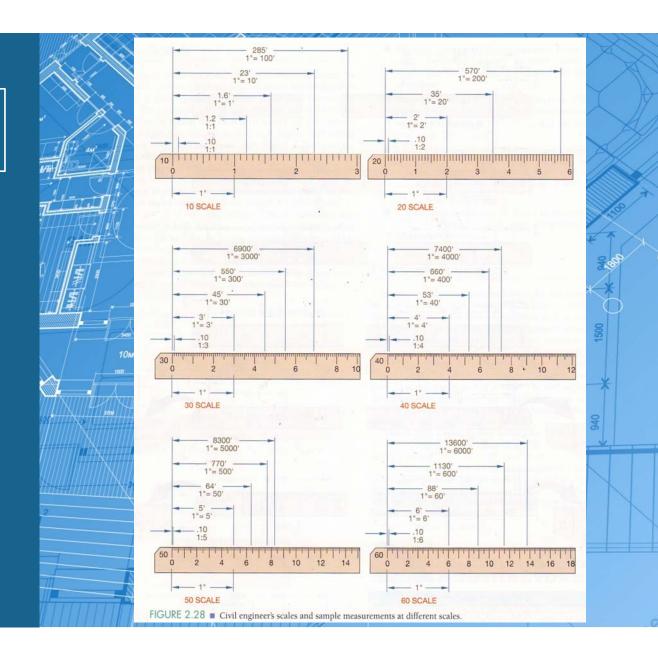


Using the Engineer's scale

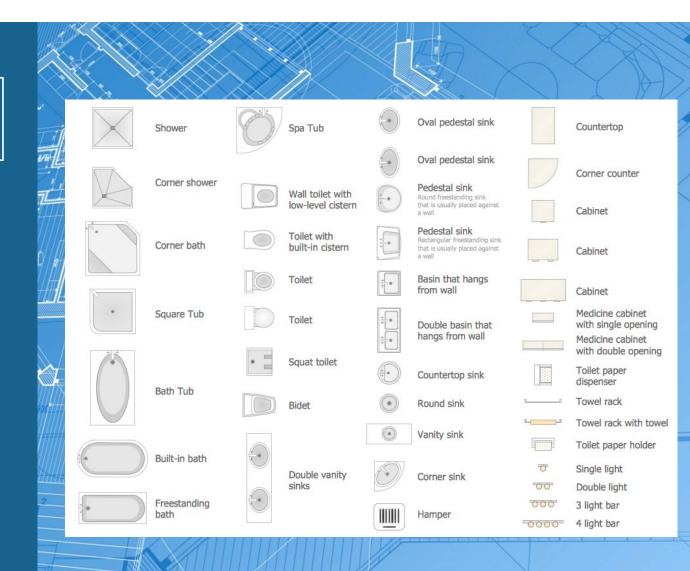
Engineer's scale combinations and sample measurements at different scales.

The Engineer's Scale is often used for plot plans, surveys, and other large land tract plans.

The Engineer's Scale is calibrated in multiples of 10 with each space representing a foot.

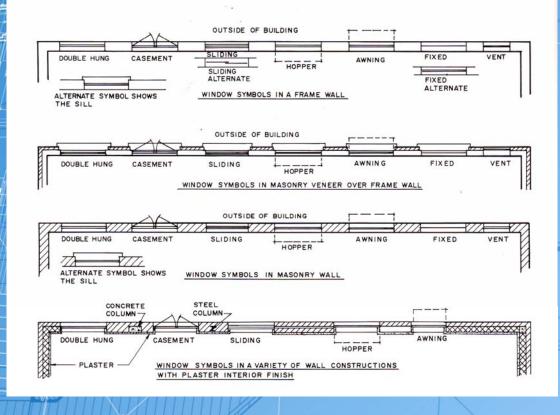


 Architects & Engineers use symbols for materials, plumbing fixtures, doors, windows, stairs, and walls.

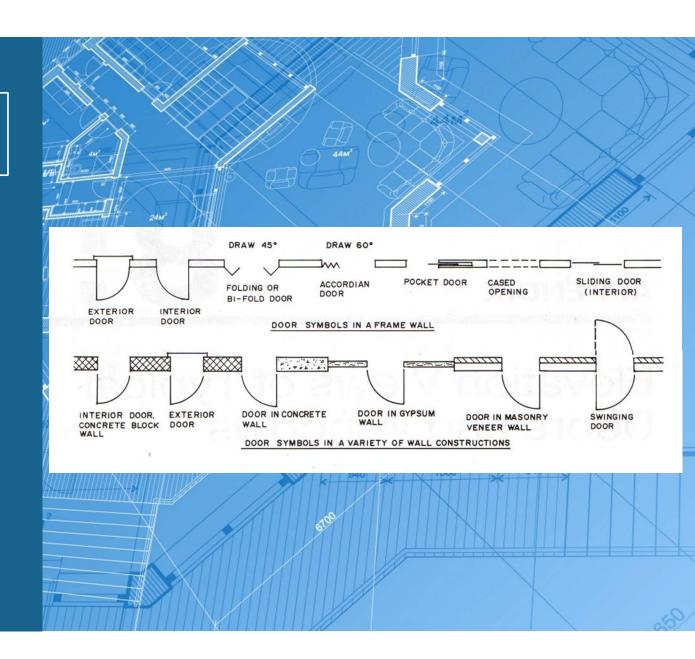


 Hundreds of abbreviations and symbols are used to convey building components such as doors, windows, and related information.

Door and Window Symbols in Plan View

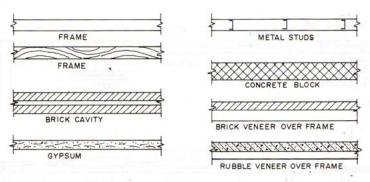


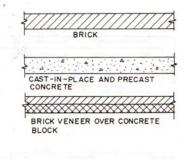
 Symbols provide a "common language" for plan reading through the US and abroad and they are created according to relevant standards and conventions.



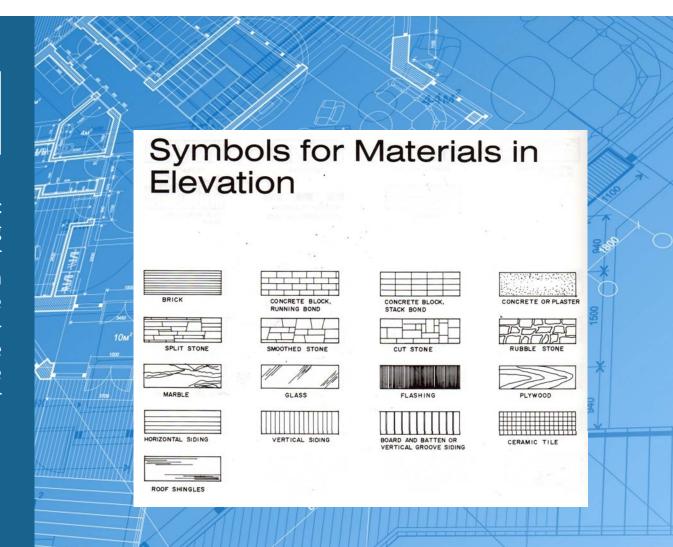
- Different types of lines are used on floor plans to show wall thicknesses. Walls are shown as two parallel lines.
- Each line type conveys a meaning in the way it is represented and its placement on the drawing.
- The addition of veneers and exterior material is shown with additional lines containing the symbol for the material used.

Symbols for Walls In Section

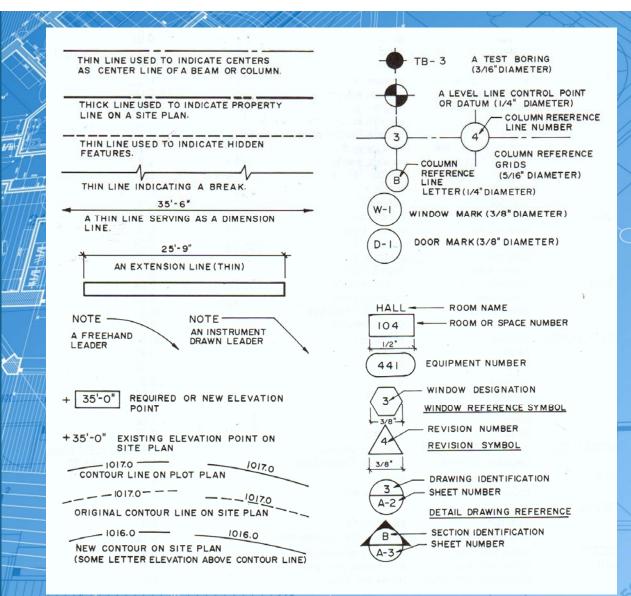




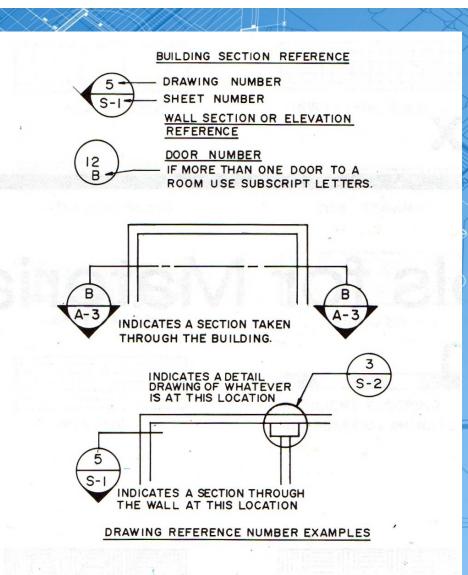
 Architects and engineers use basic graphics to describe specific building elements and materials. For example, a masonry wall when viewed in section will normally be shown with a 45-degree crosshatching through the wall. These standardized graphics help the architect, engineer and builder communicate more clearly.



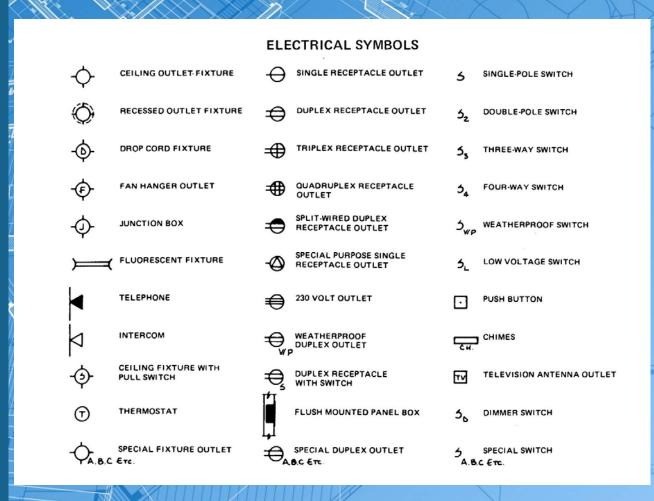
 Symbols are typically standardized; abbreviations and symbols can differ from one architect or engineer to another and from one discipline to another.



 To clarify their intent, the architect provides a legend, typically on the first sheet, that relates the symbols and their intended meaning.

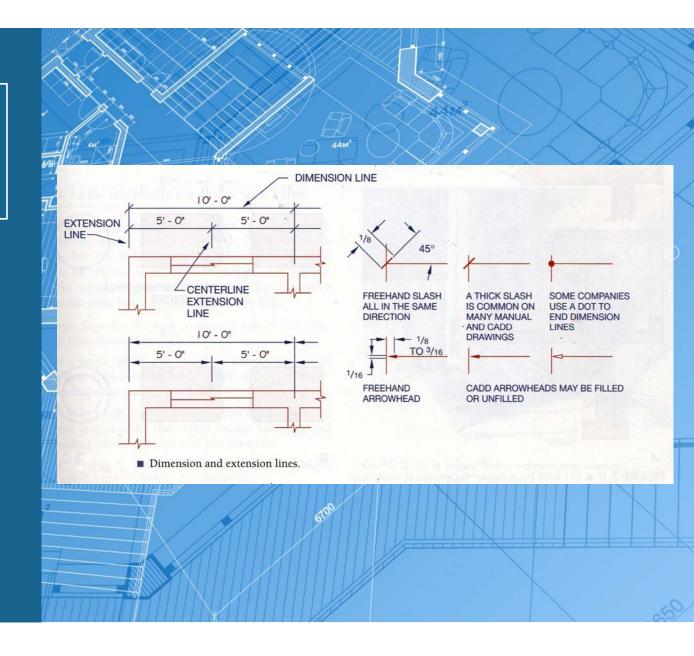


 Electrical symbols on power and lighting plans



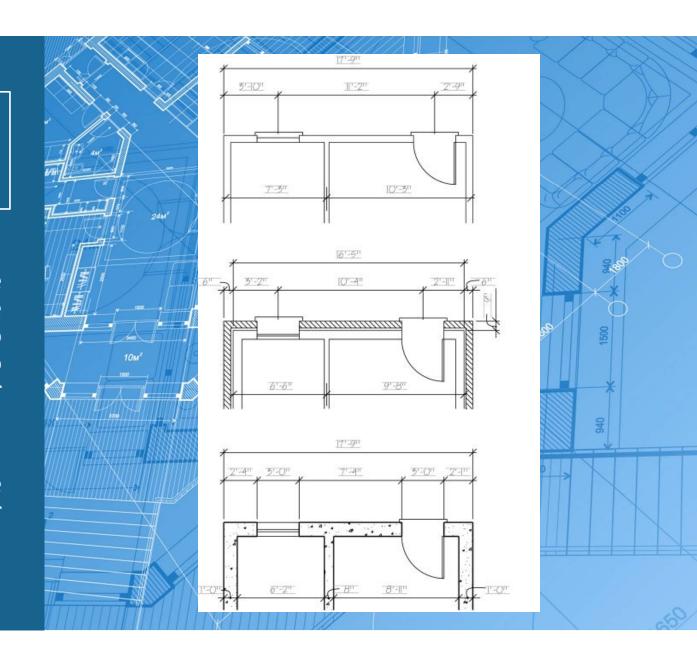
Reading architectural dimensions

- Extension lines show the extent of a dimension.
- Dimension lines show the length of the dimension an terminate at the related lines with slashes, arrowheads, or dots.



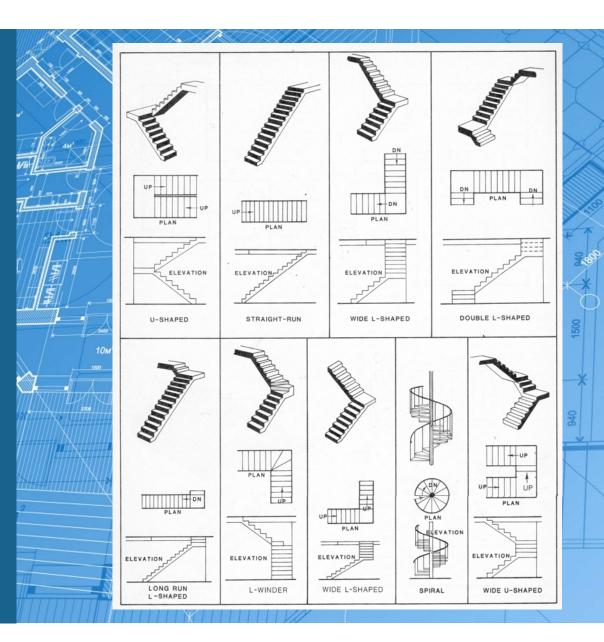
Reading architectural dimensions

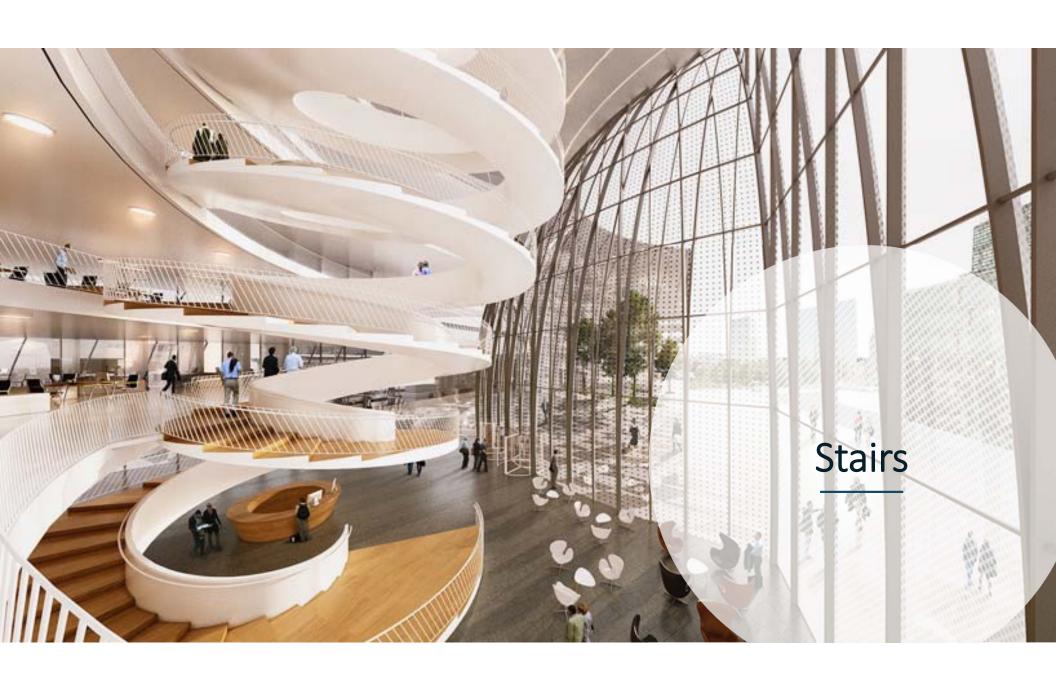
- Wood frame buildings are dimensioned from the face of exterior stud to the center of openings to the center of the interior stud.
- Masonry (units of brick, block or stone) are dimensioned to their edges.



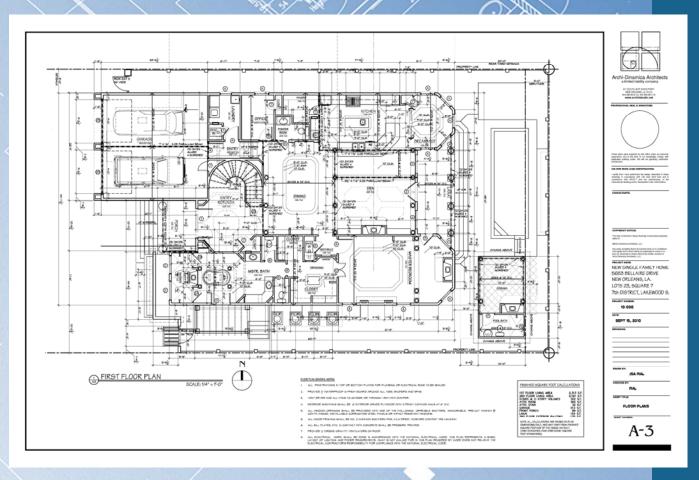
Stairs

- Stairs on plan will be drawn as a straight run, open, and U-shaped stair layouts.
- Masonry (units of brick, block or stone) are dimensioned to their edges.









Basic Parts of a Drawing sheet

- Title Block
- Border
- Drawing area
- Revision block
- Legend

A residential drawing set is composed of 8 major types of drawings.

- Title Sheet
- Project Information Sheet
- Site Plan
- Foundation Plan
- Floor Plans
- Exterior Elevations
- Electrical & Lighting Plan
- Building Sections & Construction Details.

Sometimes Landscape, HVAC, and Plumbing Plans are included in the drawing set for public bid projects.





NEW SINGLE FAMILY HOME FOR SEAN MURPHY & ALLISON MANKER NEW ORLEANS, LA.

REVISED PERMIT READY SET

OCT. 14, 2019 REVISED PERMIT SET

130 MPH WIND LOAD CERTIFICATION
I certify that I have performed the design described in these drawings in accordance with 130 mph wind load (R01:2.14) and in compliance with ASCE 07-10 and the requirements of the international Residential Code, 2015 Edition.



SIATEMENT OF REFORMERTY

OBS.21: I HAVE RESEARCH THE SULDING AND RELATED
CONSTRUCTION CODES OF THE CITY OF NEW CREAMS
CODE AND TO THE SET OF MY KNOWLEDOE AND SELET THREE
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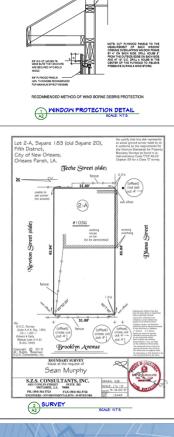
ROLAND A. ARRIAGA, ARCHITECT LIC. NO. 38P3 - LA ARCHI-DINAMIGA ARCHITECTS, LLC A-1

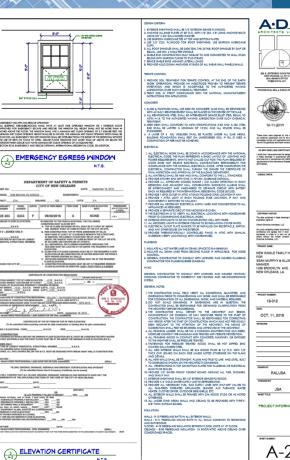
Title Sheet

The Title Sheet contains

- Sheet index
- Rendering of project
- Title of project
- Responsibility Statements



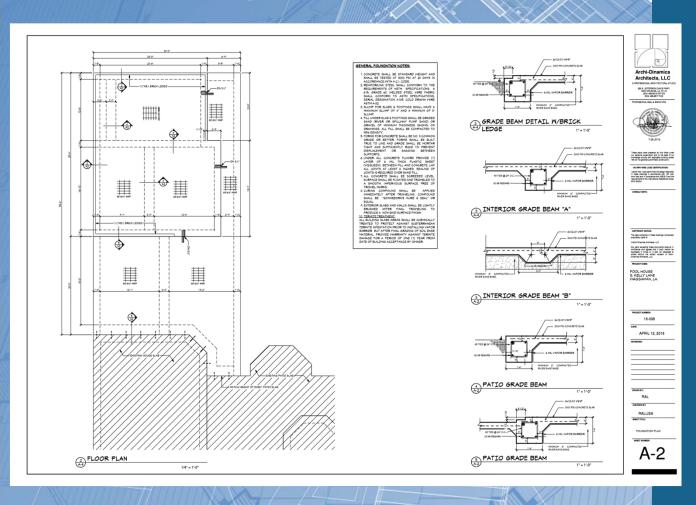




Project Information Sheet

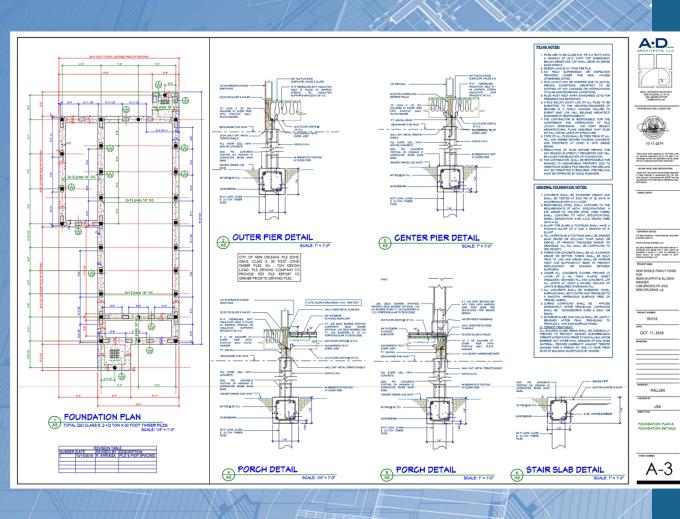
The Project Information Sheet contains

- General building code requirements
- Copy of the land survey
- FEMA certificate
- Symbols and Materials Legend



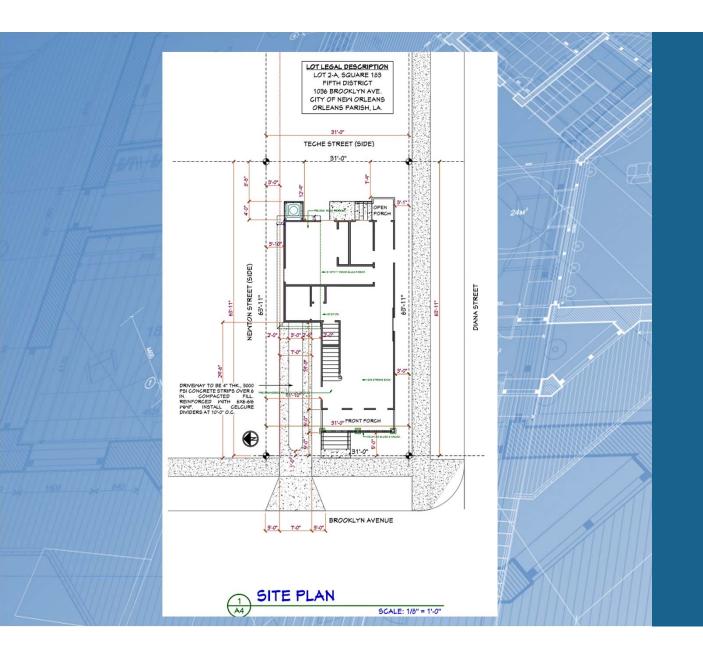
Slab On-Grade Foundation

The Slab-on-Grade
Foundation Plan shows the location of all piling and reinforcing associated with the plan. It is poured on compacted sand or soil.



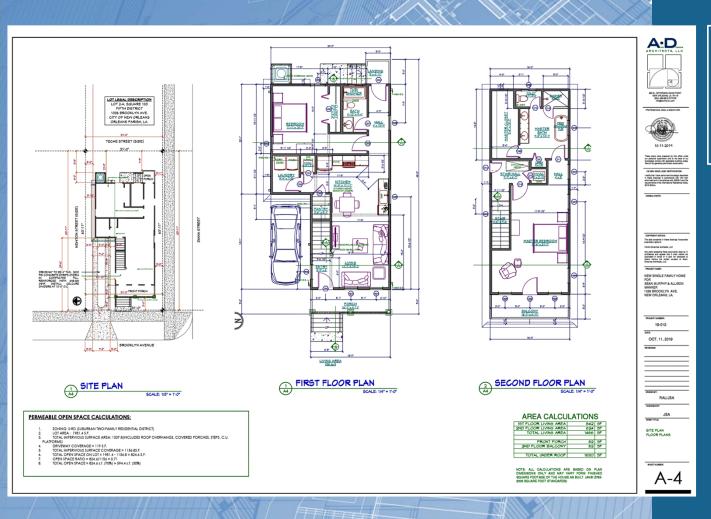
Raised Foundation

The Raised Foundation Plan shows an elevation structure above the Base Floor Elevation. Typically a raised foundation is called a pier foundation. The pier are constructed with concrete cinder blocks.



Site Plan

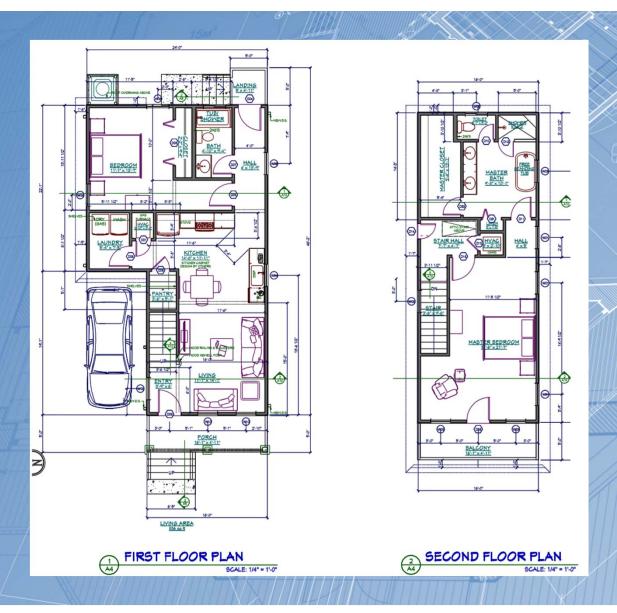
The Site Plan locates the building 'footprint' on the actual site and describes the required site work. The Site Plan shows sidewalks, driveways, flatwork, and all details related to site work.



Floor Plan View

FLOOR PLAN FOR A HOUSE

Floor plans are simply that. Each floor of the building is drawn to scale (usual a 1/4" or 1/4" scale). These plans show interior and exterior walls, door and window locations, room dimensions, stairs, cabinets, toilets and sinks, and other relevant information.



Close up of Floor Plan View

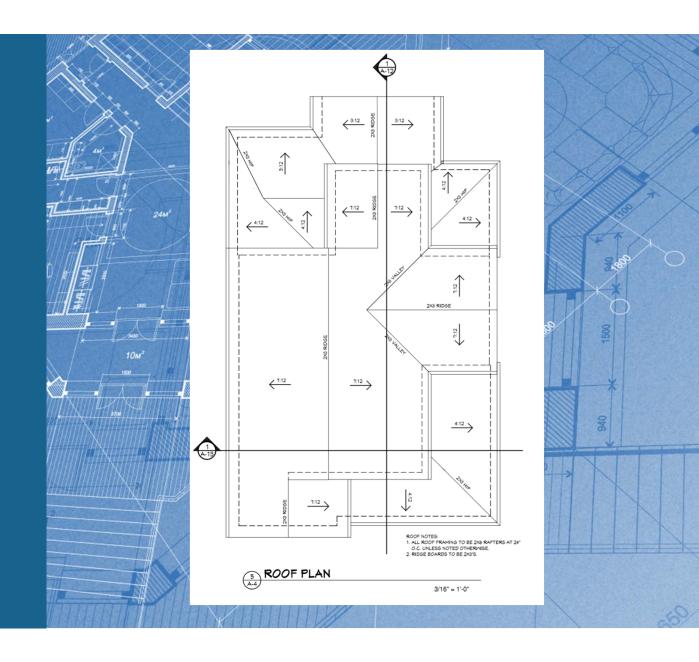
FLOOR PLAN FOR A HOUSE

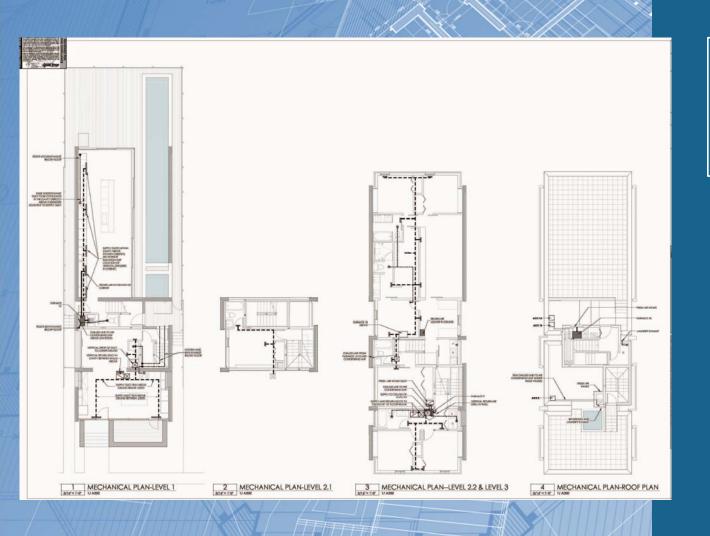
Floor plans are simply that. Each floor of the building is drawn to scale (usual a 1/4" or 1/4" scale). These plans show interior and exterior walls, door and window locations, room dimensions, stairs, cabinets, toilets and sinks, and other relevant information.

Roof Plan View

ROOF PLAN FOR A HOUSE

Roof plans show dormers, hips, valleys, roof slope, roof pitch, roof-mounted equipment and other related details such as materials to be used and roof penetrations like plumbing or exhaust vents.





Air Conditioning Duct Layout

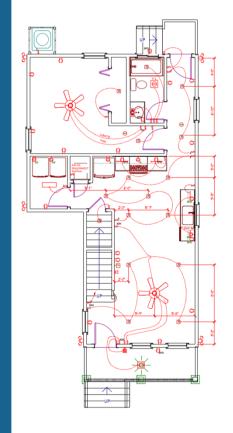
MEP - MECHANICAL, ELECTRICAL, PLUMBING PLANS FOR A RESIDENTIAL PROJECT

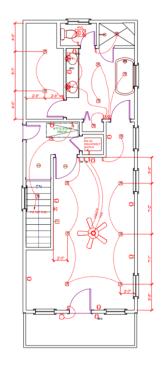
Plumbing, mechanical and electrical plans are usually needed for larger projects, but under certain public bid circumstances in housing projects each individual discipline can be shown on separate sheets without making the Architectural Plan too crowded and difficult to understand.

Electrical & Lighting Plan View

ELECTRICAL & LIGHTING PLAN FOR A RESIDENTIAL BUILDING

The lighting plan shows locations of all light fixtures, switches, emergency lighting, and special lighting.





	ELECTRICAL SYMBOLS LEGEND
¤	INCANDESCENT LIGHT (CEILING MOUNTED)
¢	WALL MOUNTED INCANDESCENT
Ø	RECESSED CAN INCANDESCENT
Ova.	VAPOR PROOF LIGHT
	WALL MOUNTED LIGHT FIXTURE
	1"X4" FLUORESCENT LIGHT (2-LAMP)
	2' X 4" FLUORESCENT LIGHT (2 OR 4 LAMP)
00	CEILING FAN
A	
⊗ ♦"	VBNT / LIGHT
®8	HEATER/VENT/LIGHT
ノ	WIRE OR CIRCUIT
Ġ	CABLE TV OUTLET
Ó	DOORBELL
0	DOORBELL BUZZER
0	JUNCTION BOX
\$	SINGLE POLE LIGHT SWITCH
\$	3 WAY LIGHT SWITCH
\$	4 WAY LIGHT SWITCH
°s	LIGHT SWITCH WITH DIMMER
þ	DUPLEX OUTLET
ģ	220 VOLT OUTLET
ď	WEATHER PROOF OUTLET
:⊖ _{anv}	220 VOLT OUTLET
#	FLOOR OUTLET
9	TWIN FLOOD LIGHT
⊠,	DISCONNECT SWITCH
60	CEILING SMOKE DETECTOR
þ	WALL MOUNTED SMOKE DETECTOR
M	PHONE JACK

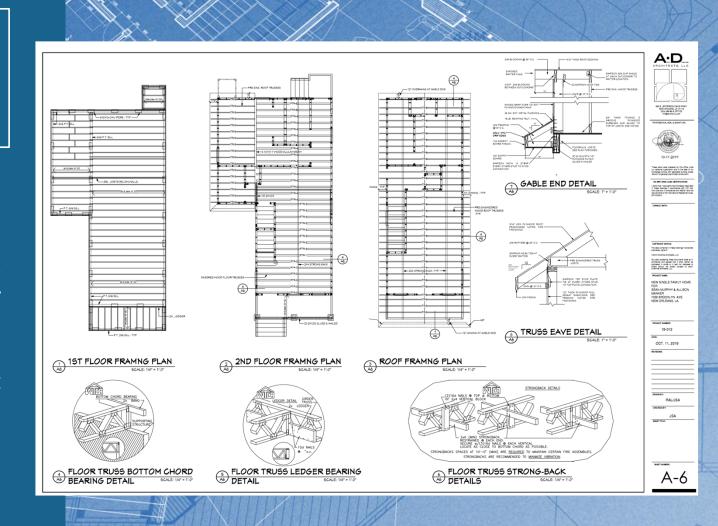
15T FLOOR POWER &
AT LIGHTING PLAN SCALE: 1/4" = 1

2ND FLOOR POWER & LIGHTING PLAN SCALE: 1/4" = 1'-0"

Plan View

STRUCTURAL FRAMING PLANS

The framing plans shows the framing member sizes and location of all beams and columns and framing details relevant to the framing type specified.





Elevations

ELEVATIONS

Elevations are side views showing each of the exterior walls of the building. Usually the elevations are noted north, south, east, and west and they should be cross-referenced on the First Floor Plan.

Exterior Renderings

EXTERIOR RENDERING

Describe the project in three-dimensional form. It helps with the understanding of volumes, roof planes, and certain features that cannot be described in two-dimensional format. It makes the plans easier to understand.







REAR VIEW



REAR VIEW FROM LEFT



4 KITCHEN





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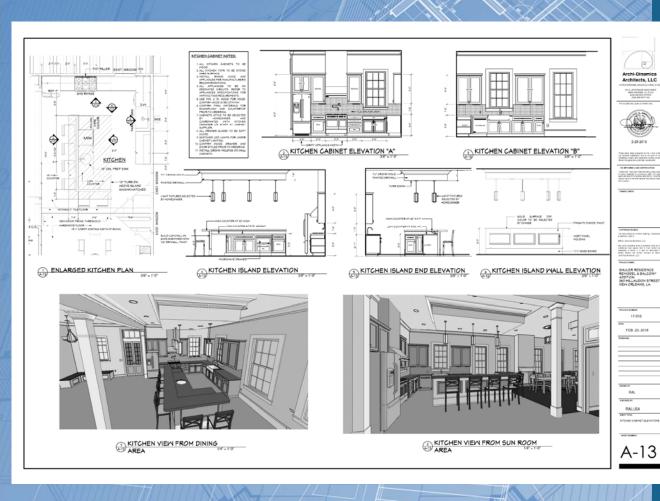
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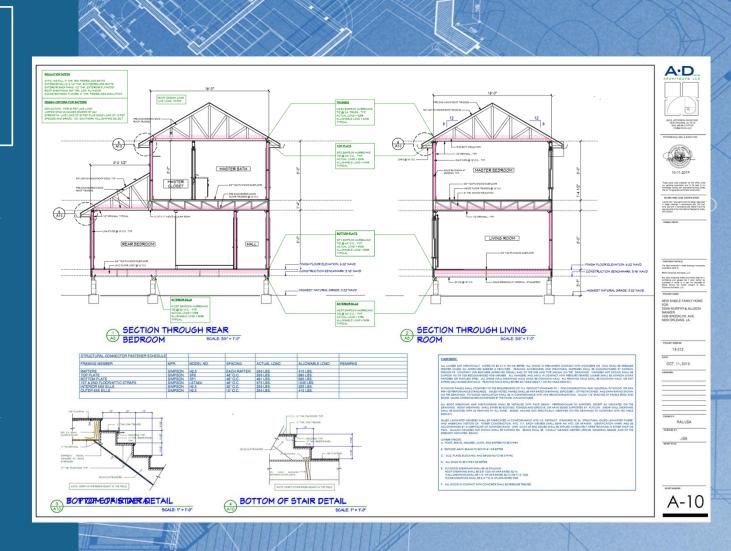
Interior Elevations

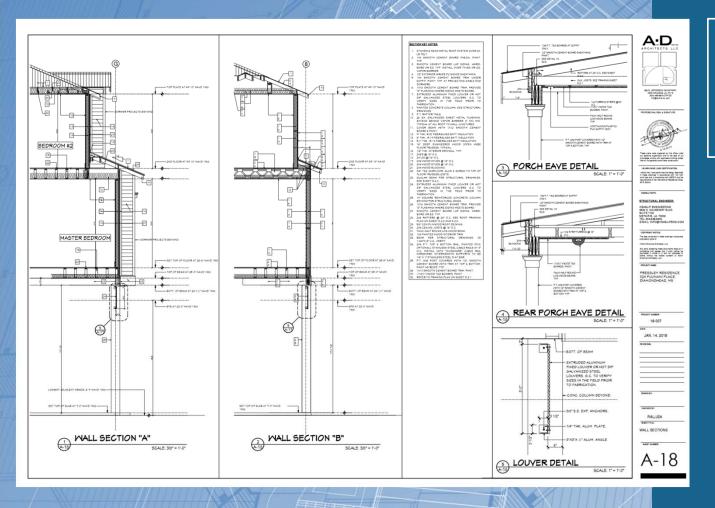
INTERIOR ELEVATIONS

Interior elevations are also included, typically to show cabinets and countertop work, bathroom walls and anywhere a plan view alone can't communicate what is needed.

Building Sections

Plan views and elevations are not sufficient to fully describe the various building components needed or how each component relates to the others. This is where 'sections' are used. Sections are basically 'slices' through a building or building component.





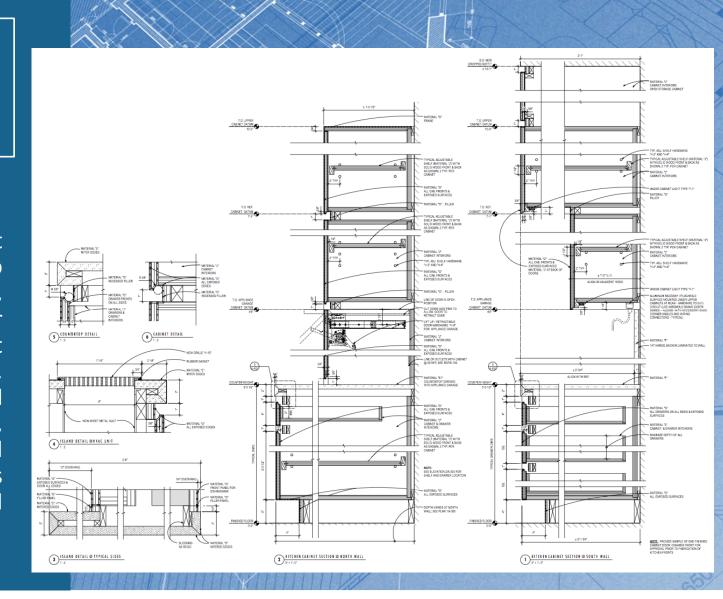
Wall Sections

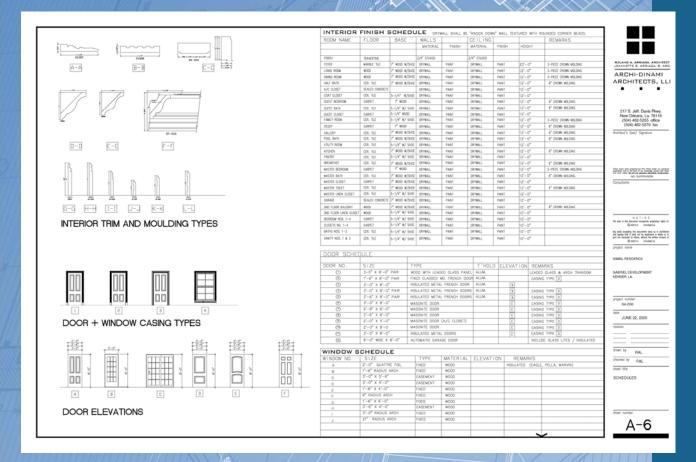
A common 'section' is a Wall Section. This is a vertical slice through the wall that shows the inside, outside and interior components of the wall, such as studs, sheathing, insulation, siding, or masonry, as well as how the wall engages the floor or foundation below, and the roof or floor structure above.

Cabinet Sections

INTERIOR CASEWORK

Other sections include cabinet and countertop sections to depict all dimensions, relationships to other elements and interior cabinet shelving and other features. Sections are cross referenced on plan views, and elevations, so the reader can understand where the relevant 'slice' was taken. Mostly used in high end residential working drawings.

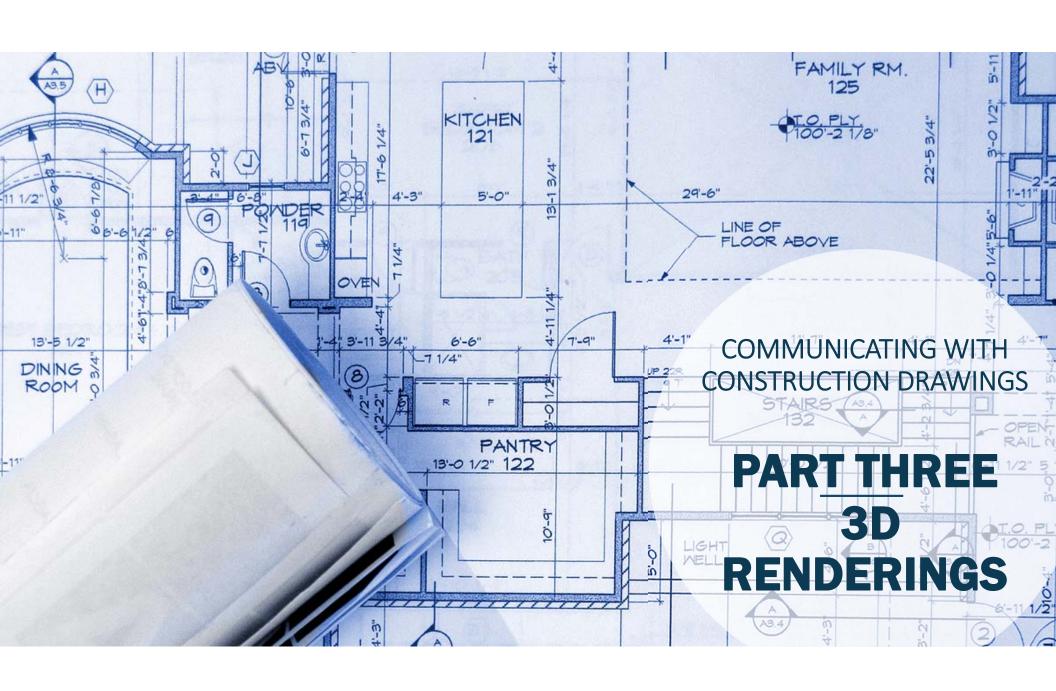




Schedules

SCHEDULES

Many building components are organized in simple matrices called 'schedules.' Door, frame and door hardware details will be described in a door schedule. The floor plan will have simple door number or mark, and that will correspond with the detailed information on the door schedule. Windows, interior finishes, are all typically detailed in schedules.



















proposed design for private home pan american hwy.1 Santiago, Veraguas Province, Panama mr. & mrs. rafael young virzi













End of Presentation

Question & Answer

CONSTRUCTION MANAGEMENT



CONSTRUCTION METHODS & MANAGEMENT NR- NEIGHBORHOOD RESTORATION

Construction Management

Contractual arrangement: at-risk or management services for fee only

or

Act of managing the construction process

- Owner owns project upon completion of construction
 - Private owner owns land and pays for construction of facility
 - Able to accept/reject bids based on many parameters including cost, quality, reputation
 - Public owner is government agency, public pays for facility
 - Very strict method of soliciting bids, accepting bids, writing specs

OWNERS/PLAYERS

CONSTRUCTION METHODS & MANAGEMENT NR- NEIGHBORHOOD RESTORATION

Project Management

- Optimize the three attributes of: quality, cost, and time
- Principle objective of a construction manager is to complete each project on time and within budget, while maintaining acceptable levels of safety and risk

Design Professionals

- Architects, Engineers, design professionals
 - Assist owner in developing plan for facility/project
 - Make sure it is structurally sound (architect)
 - Make sure all systems, utilities, facilities are integrated into design
 - Responsible for applying for and obtaining all necessary permits

TEAM PLAYERS

- Contractor
- Contracts to build project to the specs set forth in the contract for a contracted price
 - Contract will subcontract to specialty firms
 - Subcontractors may subcontract further
- Project Management
 - Acts as owners agent and works with designers and contractors to insure high quality and lower cost or cost in budget

PM IS THE KEY TO SUCCESS!

- Has following characteristics
 - Defined goal or objective
 - Specific tasks not routinely performed
 - Defined beginning and end
 - Defined deliverables
 - Resources being consumed

CONSTRUCTION PROJECT

- To build a project on time and at cost need a good map to get thru project
 - Steps
 - Establish project plan/objectives
 - Do research into materials and design
 - Design, estimate and schedule
 - Present design to owner
 - Analyze project for viability
 - Adjust project plans as needed and go back to beginning

ROAD MAP TO SUCCESS- FINISH LINE

- As the project progresses more information is known and needs to be considered
- Good early decisions provide significant benefits.
 Ability to influence the project costs decreases as the project is built

CHANGE ORDERS (RFI) EMAIL AND DOCUMENTATION

Residential

- Condos, town houses, apartments, single family homes
- Owners may be development companies or individual owners
- Fairly low tech
- Building Construction Projects
 - Office buildings, large apartment buildings, shopping malls, theaters
 - Dependent on economy
 - Designed by architects with engineering support

CONSTRUCTION PROJECT CATEGORIES

Heavy Construction

- Roads, bridges, dams, tunnels, water & waste water systems
- Designed by engineers
- Usually public projects

Industrial Projects

- Steel mills, petroleum refineries, chemical processing plants, auto production facilities
- Specialized design and construction
- Limited companies do this work

CONSTRUCTION PROJECT CATEGORIES

- See excel proforma- Brett to cover
- Financial projections
 - The developer gathers as much information to make an informed decision.

ALL STARTS W/ PRO FORMA

Conceptual Planning

- Owner makes decisions on designers, site, and project cost and schedule
- Iterative process add in and delete items to get desired final product
- Need to gather as much info as possible
 - Rehab work uncovers many unknowns
- Permits are started and applications made
- Estimate +/- 25%, Schedule +/- month

CHRONOLOGY

- Schematic Design
 - Actual design begins
 - Looking at method and materials to use
 - Value engineering
 - Begin setting up work packages
 - Long lead time items
 - Preliminary estimate (+/- 10%) and schedule are completed

CHRONOLOGY

- Design Development
 - Final design phase
 - Make system choices based on cost and schedule
 - Prequalification process for bidders
 - Contract documents and determination of work packages – Woodrow Wilson Bridge
 - Fair cost estimate and schedule developed

CHRONOLÓGY

- Construction
 - Mobilization-
 - Milestones- what milestones do I need make for payment? (lead time, order, accounts)
 - Substantial completion-
 - Punchlist items- (attention to detail and laser focus)
 - Project Close out- the child is born!

CHRONOLOGY

- Bid depends on amount of risk contractor is willing to take
- Risks
 - Project Site Neighbors, Regulatory environment, Subsurface conditions, Economic climate
 - Project complexity, planned technologies, degree of finishes, materials, mechanical/electrical systems
 - Process Project funding, timetable, preconstruction info, project unknowns
 - ➤ Owner Org sophistication, org structure, decision making
- Contingency takes some of risk out

PROJECT RISK & ABILITY TO PARTNER

- Fixed Price (Lump Sum)
 - Do work for a set price
 - Must have an accurate estimate for bid
 - Provides owner and contractor with a number
 - Risk to contractor is great, to owner minimal
- ▶ Unit Price
 - Price is per unit of each item. Price includes all O&P
 - Designer estimates quantities

CONTRACT TYPES

Cost Plus Fee

- Owner reimburses actual costs plus a fee to cover O&P
- Good when scope of project is unclear
- > GMP
 - Owner knows max price for financing
 - Clause provides a split of money if contract comes in under budget

CONTRACT TYPES

Construction Contracts

- Prequalification of bidders
 - Evidence of satisfactory previous experience
 - Financial stability
 - Advanced or specialized prequalification may be required as dictated by the magnitude and nature of the work
 - Bid bonds are often required

CONSTRUCTION METHODS & MANAGEMENT NR- NEIGHBORHOOD RESTORATION

Elements of a legal contract

- > offer
- acceptance
- > consideration
- legal in every respect
- > requires a meeting of the minds
- offer + acceptance = binding obligation

Advertisement for bids

CONSTRUCTION
CONTRACT DOCUMENTS

- Information for bidders
- Bid form
- General notices
- Notice of award
- Notice to proceed
- ▶ Bid bond
- > Performance bond

- Payment bond
- Contract form or agreement
- General conditions or provisions
- Supplemental and/or special conditions
- > Plans
- ➤ Specifications

CONSTRUCTION CONTRACT DOCUMENTS

Characteristics of a "good" contract document:

- 1. Carefully considered
- 2. Expressed clearly
- 3. Time-tested
- 4. Comprehensive
- 5. Fair
- 6. Balanced
- Applicable to the elements of a construction projects

Payments and related issues

- mobilization and initial costs
- retainage
- progress payments and partial payments
- material payments
- change orders
- substantial completion
- punchlist
- final acceptance and payment

Changes in plans and specs

- clarification, correction, modifications prior to bid are referred to as "addenda"
 - owner must maintain a system of distributing and acknowledging receipt of addendum
- plan and spec changes after award are referred to as "revisions", and generally require issuance of a change order(s)

Change Orders

- a written order issued by the owner to the contractor for a change to the contract within the scope of work
- change orders are written for:
 - extra work
 - increasing or decreasing the contract quantities
 - alterations
- change orders state the basis and amount of payment and time extensions

Contracts

- Liquidated damages
- Incentive/Disincentive (bonus/penalty)
- Acceleration
 - Increase crew levels, crew size
 - Add shifts and/or extend work hours
- CPM schedule is an extremely valuable to in analyzing delay claims

CONSTRUCTION METHODS & MANAGEMENT Claims and Disputes NR- NEIGHBORHOOD RESTORATION

- a claim is a request by a contractor for additional compensation or time extension for occurrences beyond the contractor's control including:
 - differing or unexpected site conditions
 - change in scope
 - delays caused by the owner
- owner has duty to provide adequate, accurate data to the bidders

<u>Claims and Disputes</u>

- Downer is liable to contractor when:
 - inaccurate data are given
 - extras develop because of improper design
 - design is significantly changed after the contract is signed (constructive change)
- Contractor must prove entitlement and the associated damages
- Contractor must provide timely notice of claim upon discovering impact

Types of Claims

- delay or disruption claim
- extra work claim
- acceleration
- impossibility-of-performance claim
- defective design claim (error or omission)
- > interference claim
- superior knowledge claim

Dispute Resolution

- Early settlement between parties
- Alternative depute resolution (ADR)
 - negotiation arbitration (1 or 3 members)
 - mediation neutral advisors
 - Dispute Review Board (DRB)
 - > 3 or more odd number of board members selected evenly by both sides
- Litigation
 - sometimes unavoidable; usually undesirable; but sometimes best method

Credits

- Credits reimbursement from contractor to owner for work eliminated (lump sum contract or item)
- Credit may also be given when specified performance criteria is not met

Claims Avoidance

- producing comprehensive, accurate, contract documents
- constructibility review
- clear understanding of contract requirements prior to bidding
- having good administrative procedures in place
- open and honest communication
- timely troubleshooting

Claims Avoidance

- Claims avoidance begins in the pre-construction phase
- Contract documents need to be clear, accurate, comprehensive, and fairly distribute risk

Ability to influence cost over time

- Greatest potential to influence cost is during the pre-construction design phase
- Claims avoidance begins during preconstruction
- ▶ Design phase
 - Intensive preparation and review of contract documents
 - Careful consideration of methods and equipment = consideration
 overall constructibility

<u>Design Professionals should:</u>

- Specify locally available material
- Allow substitution of equal quality material
- Avoid one-of-a-kind or non-standard items where possibly
- Design structures with as many redundant elements as possible
- Design should allow construction using the prevailing methods and equipment

Design Professionals should:

- Design to minimize required labor
- Specify a quality of workmanship consistent with the quality of the project
- Do not require the contractor to assume responsibility for information that should be furnished by the design engineer/architect
- Produce simple, straight-forward specs = clearly state what is expected

CONSTRUCTION CONTRACT DOCUMENTS

Characteristics of a "good" contract document:

- Carefully considered
- 2. Expressed clearly
- 3. Time-tested
- 4. Comprehensive
- 5. Fair
- 6. Balanced
- Applicable to the elements of a construction projects

Construction Methods & Management NR- Neighborhood Restoration



Ponchartrain Park Lot Cost and Sale Analysis

Ponchartrain Park Sale Price/SF Square Footage Total Sale Price		\$	140 1259 176,260	
Development Timeline		ڔ	170,200 12 Months	
Development Costs		۸.	4.000	
Land Cost		\$	4,000	
Construction Price PSF (Includes Contingency	/)	\$	107	
Unit Size			1259 SF	
Total Construction	•	\$	134,713	•
Acquisition Closing Costs		\$	_	
Green Infrastructure Plan		\$	3,000	
Permitting Fees		\$	1,000.00	
Construction Management Fee		\$	2,000	
Builder's Risk		\$	2,400	
Flood Insurance		\$	1,000	
Taxes		\$	400	
Lot Maintenance		\$ \$ \$ \$ \$ \$ \$ \$ \$	1,400	
Utilities		\$	1,200	
Broker's Sales Commission	5%	\$	8,813	
Architect		\$	2,500	
Legal		\$	1,500	
HERS Rating		\$	3,000	
IBHS		\$ \$ \$ \$	1,500	
Survey		\$	-	Included in purchase Price
Marketing		\$	250	
Appliances		\$	4,000	
Total Costs Before Financing			172,676	
NORU Maximum Loan		\$	100,000	
Financing Costs (1st Loan)	6.00%	\$	4,361	
Financing Costs (NORU)	2.00%	\$	2,000	
Seller Closing Costs		\$	1,600	
Equity Costs	ı			
Development Cost Before Developer Fee		\$	180,637	
Developer Fee	14%	\$	25,289	
Total Development Cost		\$	205,926	\$ (20,334)
Loan Forgiveness		¢	(25,000)	
Break Even Sale Price	•	\$ \$ \$	180,926	-
TDC & Sales Gap	•	ر	4,666	-
TDC & Sales Cap		ې	4,000	

	Fai	mily of 1	Fa	mily of 2	Fai	mily of 3	Fa	mily of 4	Fai	mily of 5
80% of AMI	\$	39,450	\$	45,050	\$	50,700	\$	56,300	\$	60,880
Monthly Income		3287.5	\$	3,754	\$	4,225	\$	4,692	\$	5,073
Affordable Monthly Mortgage Payment	\$	986.25	\$	1,126	\$	1,268	\$	1,408	\$	1,522
Special Assessment			\$	-	\$	-	\$	-	\$	-
Monthly Insurance Payment	\$	258	\$	258	\$	258	\$	258	\$	258
Property Taxes	\$	139	\$	139	\$	139	\$	139	\$	139
Affordable P&I	\$	589	\$	729	\$	870	\$	1,010	\$	1,124
Interest Rate		4.25%		4.25%		4.25%		4.25%		4.25%
Amortization		30		30		30		30		30
Maximum Purchase Price	\$	119,645	\$	148,104	\$	176,817	\$	205,276	\$	228,551

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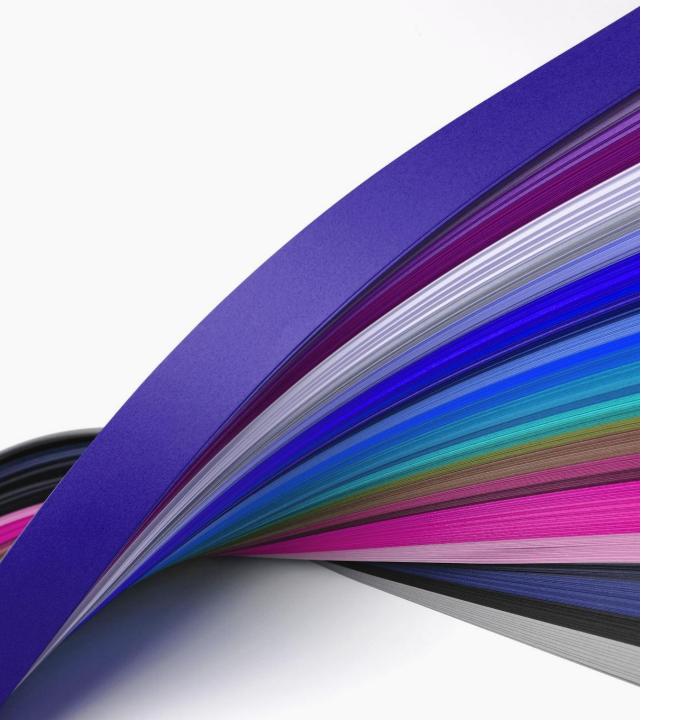
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BECOMING A DEVELOPER

PRESENTED BY: JC CEASER

PRESIDENT: RED HORSE INFRASTRUCTURE GROUP

PRESIDENT: REPUBLIC DEVELOPMENT PARTNERS (RDP)

JC CEASER

PRESIDENT OF RED
HORSE
INFRASTRUCTURE
GROUP

PRESIDENT OF REPUBLIC DEVELOPMENT PARTNERS FORMER DEPUTY
HOUSING
DIRECTOR LA
RECOVERY
AUTHORITY

FORMER PROJECT
MANAGER LA
HOUSING AGENCY

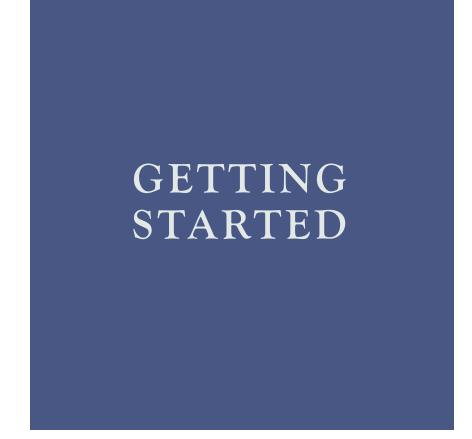
STUDIED REAL ESTATE DEVELOPMNENT TULANE UNIVERSITY

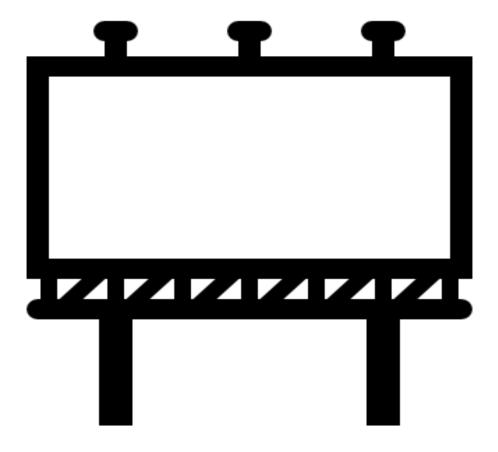


FUNDING SOURCES???

KNOW YOUR DEAL!!!

- PROJECT SUMMARY
- DEVELOPMENT INFORMATION
- SITE DESCRIPTION





MUST IDENTIFY A PROPERTY OR PROJECT

DEAL STARTER

REALISTIC



CLEAR VISION



814 DR. MLK ST. SCATTERED SITE MIX USE DEVELOPMENT

REPUBLIC DEVELOPMENT PARTNERS

PREPARED FOR: TODD NUNEZ

ST. MARTIN BANK

PROJECT SUMMARY

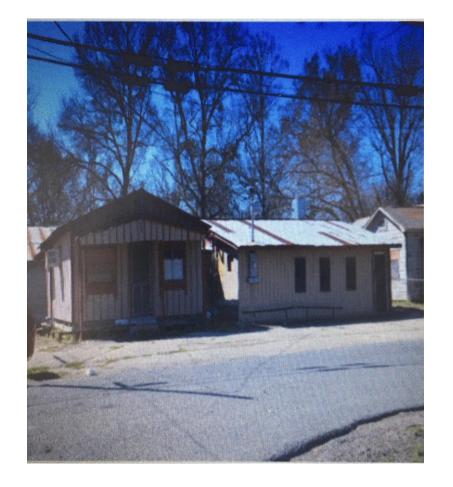
Republic Development Partners is pleased to announce the arrival of 814 MLK St. This scattered site mix use development, located in Ville Platte Louisiana, is centrally positioned in the heart of the downtown business district as well as an up and coming sector which is primed for revitalization. The development site is situated on the corner of Martin Luther King and Dr. Carver Street, a heavily trafficked corridor. For years, this predominantly African American community has been maligned with blight and economic downturn. With multiple Mayoral initiatives spurring neighborhood revitalization, this community is certainly on the rise.

DEVELOPMENT COST INFORMATION

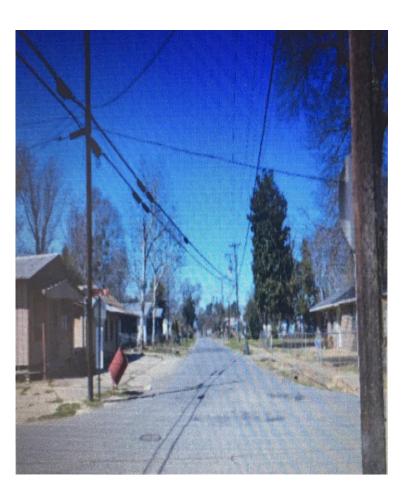
Attached is a proforma with debt service details. Currently, Republic has a lease agreement for the 600 square feet building with a long-standing owner of a local apparel store. In addition, there has been serious interest in the café space as well as the potential sports theme structure.

SITE DESCRIPTION

814 MLK is ideally situated on .19 acres. The site is located on the corner of Martin Luther King and Dr. Carver Street, a premium located in the heart of this sector of town.

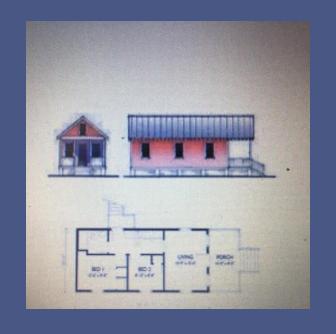






DEVELPOMENT PROCESS AND FINANCING

Republic Development Partners has recently acquired the site for \$25,000 without any lender debt. The site has set unoccupied for several years due to sudden death of the longtime owner and subsequent land title issues that pursued. The title issues were resolved and the site was then purchased seven years ago to be rehabbed into a restaurant. The owners invested \$15,000 into one of the properties via electrical work and a commercial hood. However, the owners divorced 2 years after acquisition and the property continued to sit vacant for the last five years. I was able to approach both owners and negotiated the reluctant sale. Republic now seeks a rehab loan in the amount of \$125,000 in order to fully rehab the 3 preexisting structures on the site. Post rehab value is estimated at \$150,000. All of the current buildings are typical Acadian style structures. The objective is to keep the style, yet drastically enhance the quality of the structures. Below are the schematic design examples of typical structures of the same style and size.







SIMILAR TO WHAT IS CURRENTLY BUILT ON SLAB/PIERS

PLANNING AND DESIGN

The plan for 814 MLK is to rehab the 3 existing structures located on the site and rent the building as commercial spaces. An analysis of highest and best use for the currently property has yielded the potential type of business that could best utilize the finished spaces.

SPECIAL FEATURES

Soul Food Café: 900 square feet

-Specializing in home cooked Creole cuisine

Apparel Store: 600 square feet

-Providing women apparel and other accessories.

Community Event Center: 2,500 square feet

-A quality event center space for special occasions

Loan Calculation	
Value (yr 0)	\$ 9,885,280
Bank Loan Amount	\$ 7,908,224
Investor Loan Amount	\$ 368,065
Bank Monthly PMT	(\$48,563.42)
Investor Monthly PMT	(\$4,714.29)
Banl Annual PMT	(\$582,760.99)
Investor Annual PMT	(\$56,571.47)

Insurance Calculation	Bldg Value Insured Value	\$ 8,167,280 6,533,824
	Premium	\$ 52,271

\$0.80 per \$100 of value

10% of MV of Land + 15% MV of Improvements 150 mils

Bank Amortization Table	Reg	Balance	Deb	t Serv.	Inte	rest	Principa	al Reduction	End F	Balance
Year	S S	7,908,224		(582,761)	Ś	431,169	\$	151,592	\$	7,756,63
	\$	7,756,632	Ś	(582,761)		422,618	\$	160,143	\$	7,596,48
	Ś	7.596,489	Ś	(582,761)		413,584	\$	169,177	\$	7,427,31
	Ś	7,427,312	Ś	(582,761)		404,042	\$	178,719	\$	7,248,59
	Ś	7,248,593	Ś	(582,761)		393,960	\$	188,801	\$	7,059,79
	Ś	7,059,792	\$	(582,761)		383,311	\$	199,450	\$	6,860,34

Lender Amortization Table Year	Beg. B	alance	Debt	Serv.	Inte	rest	Principa	Reduction	End B	alance
leai	\$	368,065	\$	(56,571)	\$	55,112	\$	1,459	\$	366,606
	\$	366,606	\$	(56,571)	\$	54,878	\$	1,694	\$	364,912
	\$	364,912	\$	(56,571)	\$	54,605	\$	1,966	\$	362,94
	Ś	362,945		(56,571)	\$	54,289	\$	2,282	\$	360,663
	Ś	360,663	\$	(56,571)	\$	53,922	\$	2,649	\$	358,01
	\$	358,014		(56,571)	\$	53,496	\$	3,075	\$	354,93

7.05%

Depreciation Calculation	
Costs	\$ 11,595,536
Depreciable Book	\$ 11,595,536 27.5
Annual Depreciation Charge	\$ 421,656
Debt Rate	0.8
Equity Rate	0.2
EDY (Junk Bond Rate)	8%
Debt Service Constant	6.81%

Cap Rate





EASTSIDE-VILLE PLATTE PROJECT

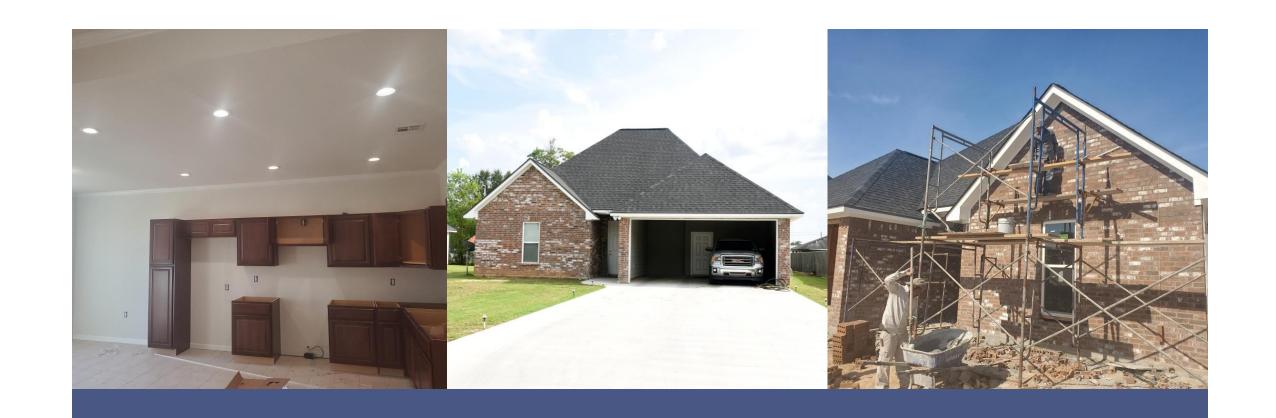
EASTSIDE-VILLE PLATTE







EASTSIDE-VILLE PLATTE



EASTSIDE-VILLA PLATTE