

Candlelight Hills Civic Association, Inc.

Balance Sheet
As of 08/31/16

ASSETS

Chase Checking *0360	\$ 72,481.98	
Amegy Checking *8608	169,434.97	
Amegy MM *8584	4,000.76	
	<hr/>	
TOTAL ASSETS		\$ 245,917.71
		=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Assessments	\$ 2,383.12	
	<hr/>	
Subtotal Current Liab.		\$ 2,383.12

RESERVES:

Subtotal Reserves	<hr/>	\$.00
-------------------	-------	--------

EQUITY:

Equity	\$ (87,295.82)	
Beginning Balance Equity	285,863.64	
Current Year Net Income/(Loss)	44,966.77	
	<hr/>	
Subtotal Equity		\$ 243,534.59

TOTAL LIABILITIES & EQUITY		\$ 245,917.71
		=====

Candlelight Hills Civic Association, Inc.

Income/Expense Statement
Period: 08/01/16 to 08/31/16

Actual	Current Period		Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance			Budget	Variance	
INCOME:							
1,150.00	.00	1,150.00	Assessments	167,954.65	164,600.00	3,354.65	164,600.00
175.00	.00	175.00	Capitalization Fees	2,450.00	2,000.00	450.00	2,000.00
.00	.00	.00	Interest on cash	.12	100.00	(99.88)	100.00
14.40	.00	14.40	Interest on account balances	966.86	600.00	366.86	600.00
284.46	.00	284.46	Collection Fees	5,766.89	6,150.00	(383.11)	6,150.00
305.00	.00	305.00	Legal Fees	10,415.46	1,200.00	9,215.46	1,200.00
.00	.00	.00	Forced Maintenance	108.00	.00	108.00	.00
.00	.00	.00	Use Fees	1,450.00	1,200.00	250.00	1,200.00
27.50	.00	27.50	Other Income	502.00	.00	502.00	.00
1,956.36	.00	1,956.36	Subtotal Income	189,613.98	175,850.00	13,763.98	175,850.00
EXPENSES							
Administration							
1,900.00	.00	(1,900.00)	Basic Mgt. Services	15,200.00	21,600.00	6,400.00	21,600.00
.00	.00	.00	Other Admin.	21.28	1,200.00	1,178.72	1,200.00
238.61	.00	(238.61)	Billable Delinquency Fees	6,398.04	7,000.00	601.96	7,000.00
.00	.00	.00	Billable Legal Fees	9,400.00	3,000.00	(6,400.00)	3,000.00
.00	.00	.00	Legal Fees -Corporate	1,731.00	2,000.00	269.00	2,000.00
.00	.00	.00	Bank Charges	12.00	50.00	38.00	50.00
.00	.00	.00	Audit	.00	3,000.00	3,000.00	3,000.00
2,138.61	.00	(2,138.61)	Administration	32,762.32	37,850.00	5,087.68	37,850.00
Activities/Events							
.00	.00	.00	Newsletter/Web Site	.00	750.00	750.00	750.00
.00	.00	.00	Social Events	1,109.86	1,200.00	90.14	1,200.00
.00	.00	.00	Architectural Control	200.00	500.00	300.00	500.00
.00	.00	.00	Homeowners/Board Meetings	.00	150.00	150.00	150.00
.00	.00	.00	Activities/Events	1,309.86	2,600.00	1,290.14	2,600.00
Utilities							
1,900.91	.00	(1,900.91)	Streetlights	15,041.37	.00	(15,041.37)	.00
119.91	.00	(119.91)	Electricity-Irrigation/Lights	967.12	34,600.00	33,632.88	34,600.00
1,021.37	.00	(1,021.37)	Electricity-Recreation	4,966.37	.00	(4,966.37)	.00
234.00	.00	(234.00)	Telephone	702.00	1,000.00	298.00	1,000.00
244.71	.00	(244.71)	Water- irrigation	1,282.45	9,000.00	7,717.55	9,000.00
525.30	.00	(525.30)	Water-Other facilities	7,736.58	.00	(7,736.58)	.00
122.04	.00	(122.04)	Trash Collection	869.59	1,400.00	530.41	1,400.00
22.06	.00	(22.06)	Natural Gas	183.57	300.00	116.43	300.00

Candlelight Hills Civic Association, Inc.

Income/Expense Statement
Period: 08/01/16 to 08/31/16

Actual	Current Period		Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance			Budget	Variance	
4,190.30	.00	(4,190.30)	Utilities	31,749.05	46,300.00	14,550.95	46,300.00
Landscape Maintenance							
936.72	.00	(936.72)	Landscape Contract	7,493.76	13,830.00	6,336.24	13,830.00
.00	.00	.00	Landscape-Extras	2,376.50	1,500.00	(876.50)	1,500.00
.00	.00	.00	Irrigation System Repair	119.63	1,500.00	1,380.37	1,500.00
54.00	.00	(54.00)	Forced Maintenance	216.00	250.00	34.00	250.00
.00	.00	.00	Fence Repair/Maintenance	1,677.31	.00	(1,677.31)	.00
.00	.00	.00	Electrical Repairs	234.00	1,500.00	1,266.00	1,500.00
266.44	.00	(266.44)	Pest/Mosquito Control	1,402.99	2,400.00	997.01	2,400.00
.00	.00	.00	Other Maintenance	63.66	2,000.00	1,936.34	2,000.00
1,257.16	.00	(1,257.16)	Landscape Maintenance	13,583.85	22,980.00	9,396.15	22,980.00
Lake Maintenance							
.00	.00	.00	Lake Maintenance	.00	.00	.00	.00
Recreation Ops/Maintenanc							
6,270.00	.00	(6,270.00)	Pool Operation Contract	27,307.00	34,000.00	6,693.00	34,000.00
600.00	.00	(600.00)	Pool Repair and Maintenance	20,824.87	2,500.00	(18,324.87)	2,500.00
.00	.00	.00	Building Repair and Maintenanc	.00	2,500.00	2,500.00	2,500.00
.00	.00	.00	Pool Signs and Furnishings	324.64	.00	(324.64)	.00
.00	.00	.00	Pool Other	405.00	1,000.00	595.00	1,000.00
.00	.00	.00	Building Maintenance/Repairs	1,870.03	.00	(1,870.03)	.00
100.00	.00	(100.00)	Building Cleaning/Janitorial	1,760.18	2,500.00	739.82	2,500.00
.00	.00	.00	Playground Repairs/Mulch	2,586.46	.00	(2,586.46)	.00
6,970.00	.00	(6,970.00)	Recreation Ops/Mainten	a 55,078.18	42,500.00	(12,578.18)	42,500.00
Gate Maintenance							
.00	.00	.00	Gate Maintenance	.00	.00	.00	.00
Insurance and Taxes							
.00	.00	.00	Insurance	9,663.95	12,000.00	2,336.05	12,000.00
.00	.00	.00	Taxes	.00	25.00	25.00	25.00
.00	.00	.00	Tax Related	500.00	250.00	(250.00)	250.00
.00	.00	.00	Contingency	.00	11,345.00	11,345.00	11,345.00
.00	.00	.00	Insurance and Taxes	10,163.95	23,620.00	13,456.05	23,620.00
14,556.07	.00	(14,556.07)	TOTAL EXPENSES	144,647.21	175,850.00	31,202.79	175,850.00
(12,599.71)	.00	(12,599.71)	Current Year Net Income/(lo	S 44,966.77	.00	44,966.77	.00

Candlelight Hills Civic Association, Inc.

Income/Expense Statement
Period: 08/01/16 to 08/31/16

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
=====	=====	=====		=====	=====	=====	=====