

Clos CheValle Homeowners Association (CCHOA)

12/31/18 Financial Statements

2019 Budget

2018 PROFIT & LOSS STATEMENT			
	Actual		Budget
REVENUE	2018		2019
CCHOA Fees	\$	72,025.00	\$ 72,025.00
Vacant Lot Maintenance		7,590.00	7,500.00
Transfer Fees		650.00	600.00
Remote Transmitters		250.00	150.00
Grandview Parks & Trails (P&T) Contribution		12,034.76	5,838.55
Interest Income		79.25	-
TOTAL REVENUE	\$	92,629.01	\$ 86,113.55
EXPENSES			
General Maintenance	\$	13,400.45	\$ 13,250.00
Vacant Lot Maintenance		11,754.80	7,500.00
Special Projects		2,040.04	6,800.00
PUD Utilities & Irrigation Water		15,990.33	16,502.00
P&T General Maintenance		27,131.48	25,385.00
P&T Trail Repair Project		25,193.56	-
Total Maintenance	\$	95,510.66	\$ 69,437.00
Insurance		3,641.00	4,189.00
Legal Services		791.00	1,000.00
Misc. Admin Expenses		580.73	650.00
Total Administrative	\$	5,012.73	\$ 5,839.00
TOTAL EXPENSES	\$	100,523.39	\$ 75,276.00
NET OPERATING INCOME/(LOSS) ¹	\$	(7,894.38)	\$ 10,837.55

¹ The Net Operating Loss for 2018 was covered by the maturation of a CD. The Net Operating Income for 2019 will be added to the Money Market account.

Balance Sheet 12/31/2018	
Checking	\$ 40,744.62
Money Market	5,200.55
Total Checking/Savings	45,945.17
TOTAL ASSETS	\$ 45,945.17
Liabilities	\$ 1,912.44
Equity	\$ 44,032.73
TOTAL LIABILITIES & EQUITY	\$ 45,945.17