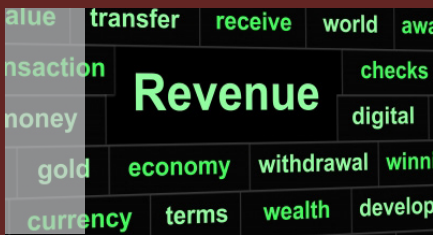


# How Fraud Affects Nonprofit Organizations

In Dr. Seuss' holiday classic, the Grinch dresses like Santa, slinks down chimneys and makes off with all the gifts under the trees of Whoville. Sadly, the story comes to mind with a recent report from the Association of Certified Fraud Examiners.

## HERE ARE THE FACTS:



### 1.5 TRILLION IN REVENUE

Experts say there are more than 1.1 million nonprofit organizations in the U.S., employing about 13.7 million individuals and generating an estimated \$1.5 trillion in revenue.



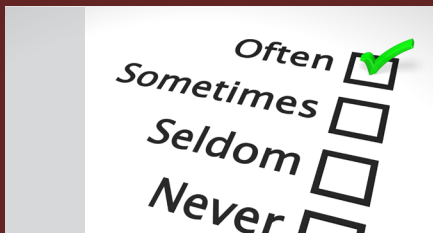
### \$80 BILLION IN ANNUAL LOSSES

The nonprofit sector is victim to approximately \$80 billion in annual losses due to fraud.



### \$100,000 MEDIAN LOSS

Median losses for nonprofits totaled \$100,000.



### 37.7% FRAUD FREQUENCY RATE

Small businesses have the highest ranking in fraud frequency at 37.7% (compared to larger organizations at 20.9%).



### 85% ARE FIRST-TIMERS

Approximately 85 percent of fraudsters are first-time offenders.



### 18 MONTHS BEFORE DETECTION

Reported frauds last approximately 18 months before detection.

## SOLUTIONS FROM ONPOINT

Employee theft, fraud, and embezzlement are always going to be a concern for your business or organization. Nothing you can do will completely eliminate the possibility that your organization could become a victim of fraud. However, OnPoint CFO & Controller Services works closely with you to identify potential issues and map them to specific solutions. Think of it as a physical for your organization! Begin exploring what we can do for you at [www.OnPointCFO.com](http://www.OnPointCFO.com).



*From manufacturing to technology, professional services to construction, medical practices to non-profits, the OnPoint team is savvy, experienced and eager to assist.*

## Financial reporting & report design

We develop custom financial reports to help you manage your organization, from balance sheet and income statement to custom tools unique to your company.

## Projection preparation

We help you prepare projections and assist you in using it as a decision-making tool. Monthly operating reviews keep you accountable for variations. We also work with organizations and their team members to understand and track their budgets effectively.

## Cash management facilitation

OnPoint can help structure a cash flow report to assist with business decisions. We can accompany you when you meet with financial institutions or investors and help you monitor cash flow regularly to ensure you accomplish your business objectives.

## Financial personnel development/mentoring

Need to develop a strong financial person to meet the new challenges in your business? We mentor and develop skill levels within your existing team and provide those skills while your financial team is learning.

## Other services

Managing receivables and vendor relations are key to your success, and vigilance and communication are the keys. We will help you anticipate and manage cash-flow problems and can assist you in developing customer and vendor contact programs to implement mutually beneficial payment plans.



**Brian Clark**  
President  
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## Services offered include:

### Bookkeeper/Data Entry support

- Recording cash receipts and disbursements
- Sales and purchase orders
- Accounts payable and accounts receivable processing

### Controller Services

- Design procedures and system reports
- Handle reporting requirements with financial institutions
- Manage cash flow needs
- Oversee customer management/credit policies
- Prepare the annual operating plan
- Communicate financial results to owners

### Accountant/Accounting Manager

- Reconcile checkbook activity
- Provide monthly financial statements
- Monitor accounts receivable and accounts payable
- Supervise bookkeeping & data entry functions

### Chief Financial Officer

- Design and work to obtain the proper financing
- Communicate key performance indicators and trends
- Evaluate equity transactions and owner equity protection
- Long-term strategic planning and owner exit strategies

## Safety Net Services™

OnPoint will learn all internal accounting functions your employees perform, allowing us to step in and perform them should your personnel be unavailable for any reason. Think of us as your company's unique insurance policy – your "Safety Net."

*Interested in one or two of the services listed above?*

*Or do you want to outsource your entire accounting department?*

Contact OnPoint for a free evaluation to find out how we can start helping you today.

**864.232.9840 ..... [www.onpointcfo.com](http://www.onpointcfo.com)**