

BY-LAW #148-05
OF THE
SUMMER VILLAGE OF YELLOWSTONE

BEING A BY-LAW OF THE SUMMER VILLAGE OF YELLOWSTONE IN THE PROVINCE OF ALBERTA FOR THE ESTABLISHMENT OF A PROPERTY TAX PAYMENT INSTALLMENT PLAN.

WHEREAS, the Council of the Summer Village of Yellowstone is authorized under the provisions of the Municipal Government Act R.S.A. 2000, being Chapter M26 and amendments thereto, a Council may establish an installment plan for the payment of property taxes, and;

WHEREAS, the Council of the Summer Village of Yellowstone has deemed it necessary and desirable to establish a Property Tax Payment Installment Plan.

NOW THEREFORE, the Council of the Summer Village of Yellowstone duly assembled, hereby enacts as follows:

1. The Property Tax Installment Plan is hereby established.
2. The Property Tax Installment Plan shall allow ratepayers to pay property tax in twelve (12) payments without penalty.
3. The monthly payment plan shall be calculated by utilizing the most recent property tax levy until such time as Council has passed a current Property Tax Rate Bylaw.
4. Once Council has passed a Property Tax Rate Bylaw, the ratepayer shall be informed of the new monthly amount or be issued a refund if that is the case.
5. A contract, which stipulates the terms, conditions and penalties of the Property Tax Installment Plan, attached to this By-Law, and designated as "Schedule A", is hereby adopted.
6. Any ratepayer of the Summer Village of Yellowstone may enter the Property Tax Installment Plan, by signing and entering into the attached contract (Schedule A).

THIS BY-LAW SHALL COME INTO FULL FORCE AND EFFECT UPON THE THIRD AND FINAL READING THEREOF.

READ A FIRST TIME THIS 3rd DAY OF JUNE, A.D. 2005.

READ A SECOND TIME THIS 3rd DAY OF JUNE, A.D. 2005.

READ A THIRD TIME THIS 3rd DAY OF JUNE, A.D. 2005.

Mayor, Wade Hanlan

Chief Administrative Officer, Kathy Skwarchuk