

Bexar County Emergency Services District No. 4

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QUARTERLY INVESTMENT REPORT FOR PERIOD ENDED MARCH 31, 2017

Submitted to: Board of Commissioners, Bexar County Emergency Services District No. 4
("District")

Prepared By: Charles Laljer, Comptroller
Prepared For: Stephen Surratt, District Investment Officer

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, amended effective September 1, 2011, which require quarterly reporting of investment transactions for District funds to the Board of Commissioners. The investments held in the District portfolio comply with the Public Funds Investment Act and with the District Investment Policy and Strategies.

I. CASH AVAILABILITY

Cash in our depository bank is kept at a minimum with excess funds being invested and matured to meet accounts payable requirements. Statements are received monthly from Frost Bank. The Bexar County Tax Assessor-Collector directly deposits funds into the Frost Bank account as funds are collected. Cash in Frost Bank, our depository bank, for the quarter of October through December is as follows:

| Month | End of Month Balance | Last Day of Month |
|----------|----------------------|-------------------|
| January | \$1,181,433.45 | 31 |
| February | \$1,246,156.70 | 28 |
| March | \$1,194,077.61 | 31 |

The District has established several minimum balance savings accounts with local federally insured savings accounts in accordance with the District Investment Plan. The savings accounts are required in order to invest in CDs with the subject institutions. The savings accounts are as follows:

| Financial Institution | End Quarter Balance |
|----------------------------------|---------------------|
| Generations Federal Credit Union | \$30.74 |
| Randolph-Brooks Credit Union | \$5.00 |
| San Antonio Credit Union | \$5.00 |
| Security Service Credit Union | \$5.00 |
| United SA Credit Union | \$5.00 |

II. INVESTMENTS

The 6-Month CD with Generations Federal Credit Union matured on February 12, 2017. A new 12-Month CD with Generations Federal Credit Union was started on March 23, 2017. Overall, we have five CDs. The total investment value at the end of the quarter, March 31, 2017, is \$1,205,112.48. The specific details are in the table below.

| Financial Institution | Investment Rate | Certificate of Deposit Duration | Maturity Date | Month | End of Month Balance | Last Day of Month |
|---------------------------------------|-----------------|---------------------------------|--------------------|----------------|--|-------------------|
| Generations Federal Credit Union | 0.72% | 6 Month | February 12, 2017 | January | \$240,730.46 | 31 |
| | | | | February | \$0 (CD matured and automatically rolled into the associated savings account until re-invested.) | 28 |
| | 0.94% | 12 Month | March 23, 2018 | March | \$240,877.67 | 31 |
| Randolph-Brooks Credit Union | 0.95% | 12 Month | December 20, 2017 | January | \$240,268.46 | 31 |
| | | | | February | \$240,443.56 | 28 |
| | | | | March | \$240,637.76 | 31 |
| San Antonio Credit Union | 1.34% | 24 Month | December 20, 2018 | January | \$240,385.94 | 31 |
| | | | | February | \$240,659.52 | 28 |
| | | | | March | \$240,906.90 | 31 |
| Security Service Federal Credit Union | 1.24% | 24 Month | September 13, 2018 | January | \$240,996.26 | 31 |
| | | | | February | \$241,250.07 | 28 |
| | | | | March | \$241,497.56 | 31 |
| United SA Federal Credit Union | 1.00% | 12 Month | September 13, 2017 | January | \$240,803.19 | 31 |
| | | | | February | \$241,007.71 | 28 |
| | | | | March | \$241,192.59 | 31 |
| Total Investment Value | | | | March 31, 2017 | \$1,205,112.48 | 31 |

III. COLLATERAL ADEQUACY

All of the credit union accounts are under \$250,000 in value and are federally insured against loss. The collateral pledged by Frost Bank was sufficient for the quarter to cover all the ESD checking account in the bank.