

# Villa Monterey Recreational Associaton

## A/R AGING SUMMARY

As of October 31, 2024

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	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Resort Park Association #4	514.83					514.83
<b>TOTAL</b>	<b>\$514.83</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$514.83</b>

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# Villa Monterey Recreational Associaton

## BALANCE SHEET

As of October 31, 2024

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Bank	
Bank of America/Checking	42,816.72
Reserve Savings	21,464.54
<b>Total Bank</b>	<b>64,281.26</b>
<b>Total Bank Accounts</b>	<b>64,281.26</b>
<b>Other Current Assets</b>	
Certificate of Deposit - BofA	31,499.00
<b>Total Other Current Assets</b>	<b>31,499.00</b>
<b>Total Current Assets</b>	<b>95,780.26</b>
<b>TOTAL ASSETS</b>	<b>\$95,780.26</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Prepaid Dues 2025	635.00
<b>Total Other Current Liabilities</b>	<b>635.00</b>
<b>Total Current Liabilities</b>	<b>635.00</b>
<b>Total Liabilities</b>	<b>635.00</b>
<b>Equity</b>	
Board Designated Funds	52,963.54
Unrestricted Net Assets	21,186.96
Net Income	20,994.76
<b>Total Equity</b>	<b>95,145.26</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$95,780.26</b>

# Villa Monterey Recreational Associaton

## PROFIT AND LOSS YTD COMPARISON

October 2024

	Operating		Reserve		TOTAL	
	Oct 2024	Jan - Oct, 2024 (YTD)	Oct 2024	Jan - Oct, 2024 (YTD)	Oct 2024	Jan - Oct, 2024 (YTD)
<b>INCOME</b>						
Income					0.00	0.00
Assn Dues		85,755.00			0.00	85,755.00
Transfer and Other Fee Income		5,900.00			0.00	5,900.00
<b>Total Income</b>		<b>91,655.00</b>			<b>0.00</b>	<b>91,655.00</b>
Reserve Allocation		(9,115.50)		9,115.50	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>82,539.50</b>	<b>0.00</b>	<b>9,115.50</b>	<b>0.00</b>	<b>91,655.00</b>
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>82,539.50</b>	<b>0.00</b>	<b>9,115.50</b>	<b>0.00</b>	<b>91,655.00</b>
<b>EXPENSES</b>						
Administration					0.00	0.00
Accountant	275.00	4,310.00			275.00	4,310.00
Bank Charges	1.49	1.49			1.49	1.49
Insurance		3,274.00			0.00	3,274.00
Postage		13.60			0.00	13.60
Property Tax	8.34	8.34			8.34	8.34
Report/Corp Commission		10.00			0.00	10.00
Supplies		87.98			0.00	87.98
Website	75.00	555.45			75.00	555.45
<b>Total Administration</b>	<b>359.83</b>	<b>8,260.86</b>			<b>359.83</b>	<b>8,260.86</b>
Com Area, Bld, Lndscp					0.00	0.00
Repairs and Supplies	80.00	141.69			80.00	141.69
Service	730.00	10,064.00			730.00	10,064.00
<b>Total Com Area, Bld, Lndscp</b>	<b>810.00</b>	<b>10,205.69</b>			<b>810.00</b>	<b>10,205.69</b>
Maintenance					0.00	0.00
Janitorial	350.00	3,500.00			350.00	3,500.00
Supplies & Equipment		128.91			0.00	128.91
<b>Total Maintenance</b>	<b>350.00</b>	<b>3,628.91</b>			<b>350.00</b>	<b>3,628.91</b>

	Operating		Reserve		TOTAL	
	Oct 2024	Jan - Oct, 2024 (YTD)	Oct 2024	Jan - Oct, 2024 (YTD)	Oct 2024	Jan - Oct, 2024 (YTD)
Owner Relations					0.00	0.00
Events & Supplies	215.32	807.46			215.32	807.46
<b>Total Owner Relations</b>	<b>215.32</b>	<b>807.46</b>			<b>215.32</b>	<b>807.46</b>
Pool & Spa					0.00	0.00
Permits		495.00			0.00	495.00
Repairs & Replacements	138.00	166.00		8,793.96	138.00	8,959.96
Service	715.00	7,349.22			715.00	7,349.22
Supplies		530.54			0.00	530.54
<b>Total Pool &amp; Spa</b>	<b>853.00</b>	<b>8,540.76</b>		<b>8,793.96</b>	<b>853.00</b>	<b>17,334.72</b>
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	140.17	1,250.37			140.17	1,250.37
Monthly Service	1,150.00	17,157.30			1,150.00	17,157.30
Repairs & Supplies	933.87	933.87			933.87	933.87
Water	700.11	4,298.09			700.11	4,298.09
<b>Total Expenses</b>	<b>2,924.15</b>	<b>23,639.63</b>			<b>2,924.15</b>	<b>23,639.63</b>
Reimbursement from Units	(1,209.85)	(16,257.77)			(1,209.85)	(16,257.77)
<b>Total Shared Entrance</b>	<b>1,714.30</b>	<b>7,381.86</b>			<b>1,714.30</b>	<b>7,381.86</b>
Utilities					0.00	0.00
Electric	499.19	4,477.16			499.19	4,477.16
Gas (Pool & Spa)	153.80	11,191.59			153.80	11,191.59
Telephone/Internet	117.56	1,167.87			117.56	1,167.87
Water/Ramada/Pool	843.27	6,496.10			843.27	6,496.10
Water/Triangle	77.17	596.64			77.17	596.64
<b>Total Utilities</b>	<b>1,690.99</b>	<b>23,929.36</b>			<b>1,690.99</b>	<b>23,929.36</b>
<b>Total Expenses</b>	<b>5,993.44</b>	<b>62,754.90</b>	<b>0.00</b>	<b>8,793.96</b>	<b>5,993.44</b>	<b>71,548.86</b>
<b>NET OPERATING INCOME</b>	<b>(5,993.44)</b>	<b>19,784.60</b>	<b>0.00</b>	<b>321.54</b>	<b>(5,993.44)</b>	<b>20,106.14</b>
<b>OTHER INCOME</b>						
Interest			0.18	888.62	0.18	888.62
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.18</b>	<b>888.62</b>	<b>0.18</b>	<b>888.62</b>
<b>NET OTHER INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.18</b>	<b>888.62</b>	<b>0.18</b>	<b>888.62</b>

	Operating		Reserve		TOTAL	
	Oct 2024	Jan - Oct, 2024 (YTD)	Oct 2024	Jan - Oct, 2024 (YTD)	Oct 2024	Jan - Oct, 2024 (YTD)
NET INCOME	\$ (5,993.44)	\$19,784.60	\$0.18	\$1,210.16	\$ (5,993.26)	\$20,994.76

# Villa Monterey Recreational Associaton

## TRANSACTION REPORT

October 2024

Date	Name	Memo/Description	Amount
<b>Administration</b>			
<b>Accountant</b>			
10/01/2024	Norton Bookkeeping Services		275.00
<b>Total for Accountant</b>			<b>\$275.00</b>
<b>Bank Charges</b>			
10/14/2024	Steven Yukel	Reimbursement for Convenience Fee	1.49
<b>Total for Bank Charges</b>			<b>\$1.49</b>
<b>Property Tax</b>			
10/14/2024	Steven Yukel	Reimbursement for Property Tax	8.34
<b>Total for Property Tax</b>			<b>\$8.34</b>
<b>Website</b>			
10/31/2024	VanDusen, Kristin	Kristin Van Dusen Bill Payment	75.00
<b>Total for Website</b>			<b>\$75.00</b>
<b>Total for Administration</b>			<b>\$359.83</b>
<b>Com Area, Bld, Lndscp</b>			
<b>Repairs and Supplies</b>			
10/21/2024	ABC Water Works, Inc.	Backflow testing - 2 assemblies	80.00
<b>Total for Repairs and Supplies</b>			<b>\$80.00</b>
<b>Service</b>			
10/21/2024	Ersland Touch Landscape		730.00
<b>Total for Service</b>			<b>\$730.00</b>
<b>Total for Com Area, Bld, Lndscp</b>			<b>\$810.00</b>
<b>Maintenance</b>			
<b>Janitorial</b>			
10/30/2024	Yezenia Lopez	Yezenia Lopez Bill Payment	350.00
<b>Total for Janitorial</b>			<b>\$350.00</b>

Date	Name	Memo/Description	Amount
<b>Total for Maintenance</b>			<b>\$350.00</b>
<b>Owner Relations</b>			
<b>Events &amp; Supplies</b>			
10/14/2024	William Marshall	VM2 Block Party reimbursement	215.32
<b>Total for Events &amp; Supplies</b>			<b>\$215.32</b>
<b>Total for Owner Relations</b>			<b>\$215.32</b>
<b>Pool &amp; Spa</b>			
<b>Repairs &amp; Replacements</b>			
10/21/2024	Moonlit Pools and Spas	Repairs	138.00
<b>Total for Repairs &amp; Replacements</b>			<b>\$138.00</b>
<b>Service</b>			
10/21/2024	Moonlit Pools and Spas	September Service	715.00
<b>Total for Service</b>			<b>\$715.00</b>
<b>Total for Pool &amp; Spa</b>			<b>\$853.00</b>
<b>Shared Entrance</b>			
<b>Expenses</b>			
<b>Electric</b>			
10/17/2024	APS - 3845521000		140.17
<b>Total for Electric</b>			<b>\$140.17</b>
<b>Monthly Service</b>			
10/21/2024	Ersland Touch Landscape		1,025.00
10/29/2024	Moonlit Pools and Spas	September Service	125.00
<b>Total for Monthly Service</b>			<b>\$1,150.00</b>
<b>Repairs &amp; Supplies</b>			
10/18/2024	ABC Water Works, Inc.		583.87
10/21/2024	ABC Water Works, Inc.	Backflow testing - 5 assemblies	200.00
10/31/2024	ABC Water Works, Inc.		150.00
<b>Total for Repairs &amp; Supplies</b>			<b>\$933.87</b>
<b>Water</b>			
10/24/2024	City of Scottsdale-100243		700.11

Date	Name	Memo/Description	Amount
<b>Total for Water</b>			<b>\$700.11</b>
<b>Total for Expenses</b>			<b>\$2,924.15</b>
<b>Total for Shared Entrance</b>			<b>\$2,924.15</b>
<b>Utilities</b>			
<b>Electric</b>			
10/17/2024	APS - 5834151000		400.86
10/17/2024	APS - 5708801000		48.88
10/17/2024	APS - 7660290000		49.45
<b>Total for Electric</b>			<b>\$499.19</b>
<b>Gas (Pool &amp; Spa)</b>			
10/08/2024	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX75145620 INDN:VILLA MONTEREY REC ASS CO ID:XXXXXX85720 CCD	153.80
<b>Total for Gas (Pool &amp; Spa)</b>			<b>\$153.80</b>
<b>Telephone/Internet</b>			
10/16/2024	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	117.56
<b>Total for Telephone/Internet</b>			<b>\$117.56</b>
<b>Water/Ramada/Pool</b>			
10/24/2024	City of Scottsdale-18001		843.27
<b>Total for Water/Ramada/Pool</b>			<b>\$843.27</b>
<b>Water/Triangle</b>			
10/24/2024	City of Scottsdale-17601		77.17
<b>Total for Water/Triangle</b>			<b>\$77.17</b>
<b>Total for Utilities</b>			<b>\$1,690.99</b>
<b>TOTAL</b>			<b>\$7,203.29</b>