

Financial Report
Baycrest Financials
Period Ending: 3/31/22

Submitted By: Pat Emerson on 4/22/22

Balance Sheet:

Operating General Funds: \$108.8K
Replacement Reserve Funds: \$116.5K
AR: \$0
Total Assets: \$225.3K

Accounts Payable: \$3.5K
Unearned Income: \$36.0K
Total Liabilities: \$39.5K

Total Replacement Reserves: \$116.4K
Total Capital Improvements Reserves: \$11.1K
Operating Fund Reserves: \$58.3 K
Total Equity: \$185.8K

Total Liabilities and Equity: \$225.3K

Replacement Reserve Disbursement Summary:

Total 2022 YTD disbursements from Replacement Reserves (AC# 5190):
Irrigation Project: \$14.5K (2022)
Pool Mechanicals: \$13.6K (2022)
Total: \$28.0K

For information only:
Irrigation Project: \$58.2K (2021)
Pool Mechanicals: \$4.5K (2021)

Income Statement:

Revenues: \$24.9K
(HOA dues, late charges, interest, and app fee)

Total Expenses: \$20.1K

Income/(Loss): \$4.8K

YTD Income/(Loss): (\$3.1K)