

VAL VERDE HOMEOWNERS ASSOCIATION
BUDGET vs. ACTUAL
2017 STATEMENT OF RECEIPTS AND DISBURSEMENTS
January 1, 2017 thru March 31, 2017

Description	TWELVE MONTHS	TWELVE MONTHS	2017 Budget Over/(Under)
	ENDED 3/31/2017 ACTUAL	ENDED 12/31/2017 BUDGET	
Receipts:			
1 Annual Dues	\$ 19,295.00	\$ 19,295.00	\$ -
2 Interest Income		35.00	(35.00)
3 Other Income	144.00	200.00	(56.00)
Total Revenue	\$ 19,439.00	\$ 19,530.00	\$ (91.00)
Disbursements:			
4 Bank Service Charges	10.00	10.00	-
5 Communications: Meeting Notice	219.96	250.00	(30.04)
6 Communications: Newsletter	-	50.00	(50.00)
7 Communications: Office Supplies	30.75	50.00	(19.25)
8 Communications : Photocopy cost			
9 Communications: Postage	76.00	500.00	(424.00)
10 Event Cost: Easter Egg Hunt	-	350.00	(350.00)
11 Event Cost: Garage Sale	-	300.00	(300.00)
12 Event Cost: Halloween	-	-	-
13 Event: Cost 4th of July	-	-	-
14 Community Maintenance: Landscaping	1,813.15	11,500.00	(9,686.85)
15 Community Maintenance: Holiday Decorations	160.52	2,000.00	(1,839.48)
16 Community Maintenance: La Vista Projects	-	-	-
17 Community Maintenance: Sprinkler System Operation/Repair	3,576.75	1,000.00	2,576.75
18 Community Maintenance: Facility Repair	-	2,000.00	(2,000.00)
18a Community Maintenance: Landscape Lighting Repair/Replacement	-	500.00	(500.00)
19 Utilities: Electric	313.15	1,000.00	(686.85)
20 Utilities: Water	270.02	2,200.00	(1,929.98)
21 HOA Management: Accounting Support	800.00	2,700.00	(1,900.00)
22 HOA Management: Secretary of State Filings	20.00	30.00	(10.00)
23 HOA Management: State Taxes	-	10.00	(10.00)
24 HOA Management: Federal Taxes	-	20.00	(20.00)
25 HOA Management: Legal Support	1,630.50	2,000.00	(369.50)
26 HOA Management: Insurance	-	650.00	(650.00)
27 HOA Management: Licenses	-	-	-
28 HOA Management: Bad debt	-	-	-
29 HOA Management: Register of Deeds	22.00	100.00	(78.00)
30 HOA Management: Software/Equipment	-	500.00	(500.00)
Total Disbursements:	\$ 8,942.80	\$ 27,720.00	\$ (18,777.20)
Excess (Deficit) of Receipts over Disbursements:	\$ 10,496.20	\$ (8,190.00)	\$ 18,686.20

VAL VERDE HOMEOWNERS ASSOCIATION
2017 BANK ACCOUNT REPORT
January 1, 2017 through March 31, 2017

Bank Account: Five Points Bank			
Beginning Balance (01/01/17)			\$16,561.00
Deposits			
	2/1/2017	\$ 100.00	
	2/21/2017	7,382.00	
	2/28/2017	6,710.00	
	3/15/2017	1,987.51	
	3/31/2017	<u>707.00</u>	
Total Deposits			<u>\$16,886.51</u>
Expenses			
1st Quarter expenses:			
Lengemann & Associates	HOA Management: Accounting	565.00	
OPPD	Utilities: Electric	82.29	
Secretary of State	HOA Management: Secretary of State Filings	20.00	
Ralph Healey	Community Maintenance: Holiday Decorations	15.38	
Ralph Healey	Community Maintenance: Holiday Decorations	160.52	
Ralph Healey	Communications: Meeting Notice	219.96	
M.U.D.	Utilities: Water	89.66	
Sarpy County Register of Deeds	HOA Management: Register of Deeds	22.00	
USPS	Communications: Postage	76.00	
OPPD	Utilities: Electric	77.97	
Pansing Hogan Ernst & Bachman	HOA: Legal	787.50	
Tilmer's Tree Care	Community Maintenance: Landscape	1,813.15	
Lengemann & Associates	HOA Management: Accounting	235.00	
Five Points Bank	Bank Service Charges	10.00	
OPPD	Utilities: Electric	76.64	
M.U.D.	Utilities: Water	90.18	
Pansing Hogan Ernst & Bachman	HOA Management: Legal	843.00	
Deluxe Check	Communications: Office Supplies	<u>30.75</u>	
Total Expenses			<u>\$5,215.00</u>
Bank Balance (as of March 31, 2017)			<u>\$28,232.51</u>
Outstanding Checks			
Moore's Landscaping	Community Maintenance: Landscape	3,146.75	
Moore's Irrigation	Community Maintenance: Sprinkler System	430.00	
OPPD	Utilities: Electric	76.25	
M.U.D.	Utilities: Water	<u>90.18</u>	
			\$3,743.18
Total Available Cash (as of March 31, 2017)			<u>\$24,489.33</u>
Total 2017 Annual HOA Dues Budgeted			\$19,295.00
Total 2017 Annual Dues Received			\$17,680.00
LESS: Lots with liens (5 lots)			(425.00)
2017 Annual Dues to be Collected			<u>\$1,190.00</u>

Explanation Line 1

1 2017 assessments, 227 lots at \$85.00 each, \$19,295.00.

Explanation Line 3

1 \$3 late fee for 48 lots, \$144.00.

Explanation Line 4

1 Bank service charge to Five Points Bank for \$10.00.

Explanation Line 5

1 Check 1809 to Ralph Healey for \$219.96 for meeting notice.

Explanation Line 7

1 Debit transaction to Deluxe Check for \$30.75 for new checks.

Explanation Line 9

1 Check 1815 to USPS for \$76.00 for Post Office Box rental.

Explanation Line 14

1 Check 1824 to Tilmer's Tree Care for \$1,813.15 for landscaping.

Explanation Line 15

1 Check 1813 to Ralph Healey for Christmas Lights.

Explanation Line 17

1 Check 1822 To Moore's Irrigation for \$430.00 for prepayment of sprinkler open/close and services.

2 Check 1826 to Moore's Irrigation for \$3,146.75 for spring cleanup.

Explanation Line 19

1 Check 1808 to OPPD for \$82.29 for utilities.

2 Check 1816 to OPPD for \$77.97 for utilities.

3 Check 1819 to OPPD for \$76.64 for utilities.

4 Check 1825 to OPPD for \$76.25 for utilities.

Explanation Line 20

- 1 Check 1811 to M.U.D. for \$89.66 for utilities.
- 2 Check 1820 to M.U.D. for \$90.18 for utilities.
- 3 Check 1823 to M.U.D. for \$90.18 for utilities.

Explanation Line 21

- 1 Check 1807 to Lengemann & Associates, P.C. for \$565.00 for accounting support.
- 2 Check 1818 to Lengemann & Associates, P.C. for \$235.00 for accounting support.

Explanation Line 22

- 1 Check 1810 to Secretary of State for \$20.00 for biennial report.

Explanation Line 25

- 1 Check 1817 to Pansing Hogan Ernst and Bachman for \$787.50 for legal support.
- 2 Check 1821 to Pansing Hogan Ernst and Bachman for \$843.00 for legal support.

Explanation Line 29

- 1 Check 1814 to Sarpy County Register of Deeds for \$22.00 for transfer.